

FARM MARKET NEWS - CORN REPORT FOR 8/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0017 up 0.0003
Chicago corn closed slightly lower.

SEP12 HI 8.18
 LOW 7.82 1/4
 CLOSE 8.00 1/2 Down 6

DEC12 HI 8.16 3/4
 LOW 7.81 1/4
 CLOSE 8.00 1/2 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.71	303.33	-0.65		7.36	289.55
CK High	-0.15					7.86	309.24	-0.60		7.41	291.52
CK Avg	-0.20				-0.24	7.81	307.27	-0.64	-0.70	7.36	289.88
Essex Cty	-0.20					7.81	307.27	-0.65		7.36	289.55
Mdsx Low	-0.20					7.81	307.27	-0.70		7.31	287.59
Mdsx High	-0.20					7.81	307.27	-0.70		7.31	287.59
Mdsx Avg	-0.20				-0.24	7.81	307.27	-0.70	-0.76	7.31	287.59
Hensall	-0.20					7.81	307.27	-0.70		7.31	287.59
Bruce	-0.20					7.81	307.27	-0.75		7.26	285.62
Putnam	-0.20					7.81	307.27	-0.70		7.31	287.59
Burford	-0.20					7.81	307.27	-0.65		7.36	289.55
Port Perry	-0.20					7.81	307.27	-0.90		7.11	279.71
Norfolk	-0.15					7.86	309.24	-0.65		7.36	289.55
Palmerston	-0.20					7.81	307.27	-0.80		7.21	283.65
Varna	-0.20					7.81	307.27	-0.70		7.31	287.59
Trenton	0.10					8.11	319.08	-0.80		7.21	283.65
Winchester	0.25					8.26	324.98	-0.60		7.41	291.52
North Gower	0.30					8.31	326.95	-0.75		7.26	285.62
Huron FOB	-0.30					7.71	303.33	-0.70		7.31	287.59
Kent FOB	-0.15					7.86	309.24	-0.65		7.36	289.55
Lamb FOB	-0.15					7.86	309.24	-0.65		7.36	289.55
Mdsx FOB	0.00	N/A	N/A	N/A		8.01	315.14	-0.65		7.36	289.55
FOB SW Que	0.65					8.66	340.73	-0.40		7.61	299.40
Track	0.20					8.21	323.02	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.36	289.55
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.36	289.55
Aylmer-Eth	-0.30	-0.10	-0.75	-0.75		7.71	303.33	-0.75		7.26	285.62
Sarn-Eth	N/A	N/A	-0.55	-0.55				-0.55		7.46	293.49
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	-0.35	-0.40				-0.30		7.71	303.33
Pt.Colb-Cas	N/A	0.70	-0.40	-0.35				-0.30		7.71	303.33
Cardnl-Cas	N/A	0.65	-0.40	-0.35				-0.30		7.71	303.33
W O Feed	0.30				0.30	8.31	326.95				
US Rep	0.75				0.75	8.76	344.67				
Toledo El.	N/A							0.07		8.08	317.92
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.63		7.38	290 1/3
MID SD CRN								-0.62	1/2	7.38	
HI SD CRN								-0.60		7.40	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0017 up 0.0003

Chicago soybeans closed slightly to moderately lower.

NOV12 HI 16.60
LOW 15.95 3/4
CLOSE 16.29 Down 12

NOV12 HI 16.60
LOW 15.95 3/4
CLOSE 16.29 Down 12

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	-0.01					16.28	598.19	-0.75		15.54	571.00
CK High	0.30					16.59	609.58	-0.65		15.64	574.67
CK Average	0.15				0.06	16.44	604.01	-0.72	-0.84	15.58	572.28
Essex Cty	0.26					16.55	608.11	-0.72		15.57	572.10
Mdsx Low	-0.05					16.24	596.72	-0.75		15.54	571.00
Mdsx High	0.20					16.49	605.90	-0.75		15.54	571.00
Mdsx Average	0.08				-0.01	16.37	601.31	-0.75	-0.87	15.54	571.00
Hensall	0.20					16.49	605.90	-0.73		15.57	571.92
Bruce	0.20					16.49	605.90	-0.75		15.54	571.00
Putnam	0.20					16.49	605.90	-0.75		15.54	571.00
Burford	0.00					16.29	598.56	-0.75		15.54	571.00
Port Perry	-0.03					16.26	597.45	-0.78		15.51	569.89
Norfolk	0.23					16.52	607.01	-0.70		15.59	572.83
Palmerston	0.20					16.49	605.90	-0.70		15.59	572.83
Varna	N/A							-0.55		15.74	578.35
Trenton	-0.23					16.06	590.10	-0.68		15.61	573.57
Winchester	-0.32					15.97	586.80	-0.65		15.64	574.67
North Gower	-0.29					16.00	587.90	-0.61		15.68	576.14
Huron FOB	0.30					16.59	609.58	-0.60		15.69	576.51
Kent FOB	0.20					16.49	605.90	-0.75		15.54	571.00
Lambton FOB	0.20					16.49	605.90	-0.75		15.54	571.00
Middlesex FOB	0.16	N/A	N/A	N/A		16.45	604.43	-0.59		15.70	576.88
PROCESSORS											
Hamilton	0.55	0.35	-0.20	-0.20		16.84	618.76	-0.20		16.09	591.21
Windsor	0.49	N/A	N/A	N/A		16.78	616.56	-0.54		15.75	578.71
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		16.64	611.42	-0.15		16.14	593.04
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					16.29	598.56	0.00		16.29	598.56
Toledo El.	N/A							-0.23		16.06	590.04

FARM MARKET NEWS - WHEAT REPORT FOR 8/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0017 up 0.0003

Chicago wheat closed mixed.

SEP12	HI	8.97	JUL13	HI	8.49 1/2
	LOW	8.61 3/4		LOW	8.06
	CLOSE	8.79 1/2 Down 8 3/4		CLOSE	8.43 1/4 Up 13

Minni wheat closed moderately lower.

SEP12	HI	9.58 3/4	SEP13	HI	9.00
	LOW	9.26		LOW	8.85
	CLOSE	9.38 Down 15 3/4		CLOSE	8.87 Down 13

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.21	0.05	-0.56	-0.55
CAD \$/bu	8.59	8.84	8.24	8.83
CAD \$/tonne	315.58	324.82	302.66	324.26

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.45	-0.95	N/A	N/A	-0.45	-1.00	N/A
London	-0.45	-0.35	-0.96	N/A	-0.42	-0.42	-0.97	N/A
Hensall	-0.40	N/A	-0.90	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-0.98	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.96	N/A	N/A	N/A	-1.11	N/A
Norwich	-0.50	N/A	-0.90	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.95	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.38	-0.98	N/A	N/A	-0.45	-1.07	N/A
Brigden	N/A	-0.38	-0.98	N/A	N/A	-0.45	-1.07	N/A
Palmerston	N/A	-0.48	-0.87	-0.98	N/A	-0.68	-1.08	-1.08
Varna	-0.50	-0.30	-0.90	N/A	-0.50	-0.40	-0.90	N/A
Mitchell	-0.50	-0.45	-0.90	N/A	-0.50	-0.55	-0.95	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.99	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.80	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.40	0.75	0.15	N/A	N/A	0.67	0.16	N/A

Toledo El. Spot 8.75US 8.79CA 8.40US 8.47CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.24	0.06	-0.59	-0.79
CAD \$/bu	8.19	8.50	7.84	8.08
CAD \$/tonne	301.08	312.18	288.12	296.91

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	355.00
Bayport Oats	335.00
Bayport Barley	325.00
FOB Hm Soymeal	642.00 - 659.63
DDG's FOB Srn, Wndr, Aylm	275.00 - 300.00