

FARM MARKET NEWS - CORN REPORT FOR 7/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0033 down 0.0027
Chicago corn closed higher.

SEP12 HI 8.23
 LOW 7.99 3/4
 CLOSE 8.20 Up 21 1/2

DEC12 HI 8.17 3/4
 LOW 7.95
 CLOSE 8.14 Up 20 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.90	311.01	-0.70		7.44	292.90
CK High	-0.15					8.05	316.91	-0.60		7.54	296.84
CK Avg	-0.20				-0.22	8.00	314.95	-0.67	-0.71	7.47	294.21
Essex Cty	-0.20					8.00	314.95	-0.65		7.49	294.87
Mdsx Low	-0.20					8.00	314.95	-0.80		7.34	288.96
Mdsx High	-0.20					8.00	314.95	-0.70		7.44	292.90
Mdsx Avg	-0.20				-0.22	8.00	314.95	-0.75	-0.79	7.39	290.93
Hensall	-0.20					8.00	314.95	-0.75		7.39	290.93
Bruce	-0.20					8.00	314.95	-0.80		7.34	288.96
Putnam	-0.20					8.00	314.95	-0.80		7.34	288.96
Burford	-0.20					8.00	314.95	-0.70		7.44	292.90
Port Perry	-0.10					8.10	318.88	-0.90		7.24	285.03
Norfolk	-0.15					8.05	316.91	-0.65		7.49	294.87
Palmerston	-0.20					8.00	314.95	-0.80		7.34	288.96
Varna	-0.20					8.00	314.95	-0.70		7.44	292.90
Trenton	0.10					8.30	326.76	-0.80		7.34	288.96
Winchester	-0.15					8.05	316.91	-0.60		7.54	296.84
North Gower	0.25					8.45	332.66	-0.80		7.34	288.96
Huron FOB	-0.10					8.10	318.88	-0.70		7.44	292.90
Kent FOB	-0.15					8.05	316.91	-0.65		7.49	294.87
Lamb FOB	-0.15					8.05	316.91	-0.65		7.49	294.87
Mdsx FOB	N/A	-0.20	-0.10	N/A				-0.70		7.44	292.90
FOB SW Que	0.35					8.55	336.60	-0.50		7.64	300.77
Track	0.25					8.45	332.66	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.49	294.87
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.49	294.87
Aylmer-Eth	-0.30	-0.30	-0.10	-0.75		7.90	311.01	-0.75		7.39	290.93
Sarn-Eth	N/A	N/A	0.00	-0.55				-0.55		7.59	298.81
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	-0.45				-0.35		7.79	306.68
Pt.Colb-Cas	N/A	N/A	0.70	-0.40				-0.30		7.84	308.65
Cardnl-Cas	N/A	N/A	0.65	-0.40				-0.30		7.84	308.65
W O Feed	0.30				0.30	8.50	334.63				
US Rep	0.75				0.75	8.95	352.35				
Toledo El.	0.22					8.42	331.51	0.07		8.21	323.23
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.60		7.54	296 5/6
MID SD CRN								-0.65	1	7.49	
HI SD CRN								-0.60		7.54	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0033 down 0.0027

Chicago soybeans closed higher.

NOV12 HI 16.48

LOW 16.17 1/2

CLOSE 16.43 1/2 Up 41 3/4

NOV12 HI 16.48

LOW 16.17 1/2

CLOSE 16.43 1/2 Up 41 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	0.20					16.64	611.23	-0.75		15.69	576.33
CK High	0.30					16.74	614.91	-0.65		15.79	580.00
CK Average	0.22				0.18	16.66	612.03	-0.72	-0.80	15.72	577.49
Essex Cty	0.48					16.92	621.52	-0.79		15.65	574.86
Mdsx Low	0.16					16.60	609.76	-0.75		15.69	576.33
Mdsx High	0.20					16.64	611.23	-0.69		15.75	578.53
Mdsx Average	0.18				0.13	16.62	610.50	-0.72	-0.80	15.72	577.43
Hensall	0.25					16.69	613.07	-0.65		15.79	580.00
Bruce	0.20					16.64	611.23	-0.75		15.69	576.33
Putnam	0.20					16.64	611.23	-0.75		15.69	576.33
Burford	0.16					16.60	609.76	-0.69		15.75	578.53
Port Perry	0.13					16.57	608.66	-0.72		15.72	577.43
Norfolk	0.26					16.70	613.44	-0.69		15.75	578.53
Palmerston	0.30					16.74	614.91	-0.55		15.89	583.67
Varna	0.30					16.74	614.91	-0.55		15.89	583.67
Trenton	-0.20					16.24	596.53	-0.65		15.79	580.00
Winchester	-0.27					16.17	593.96	-0.60		15.84	581.84
North Gower	-0.09					16.35	600.58	-0.58		15.86	582.57
Huron FOB	0.40					16.84	618.58	-0.45		15.99	587.35
Kent FOB	0.23					16.67	612.33	-0.74		15.70	576.69
Lambton FOB	0.23					16.67	612.33	-0.74		15.70	576.69
Middlesex FOB	N/A	0.22	N/A	N/A				-0.58		15.86	582.57
PROCESSORS											
Hamilton	0.05	0.60	0.40	-0.15		16.49	605.72	-0.15		16.29	598.37
Windsor	0.71	0.51	N/A	N/A		17.15	629.97	-0.56		15.88	583.31
Winchester	0.10					16.54	607.56	-0.35		16.09	591.02
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-1.00		15.44	567.14
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.50					16.94	622.25	-0.10		16.34	600.21
Toledo El.	0.82					17.26	634.10	-0.28		16.15	593.54

FARM MARKET NEWS - WHEAT REPORT FOR 7/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0033 down 0.0027

Chicago wheat closed slightly to moderately higher.

SEP12	HI	9.19 3/4	JUL13	HI	8.45
	LOW	9.03		LOW	8.28 3/4
	CLOSE	9.14 1/2 Up 16 1/2		CLOSE	8.31 3/4 Up 1 1/2

Minni wheat closed slightly to moderately higher.

SEP12	HI	9.87 1/2	SEP13	HI	9.15
	LOW	9.74 1/2		LOW	9.09
	CLOSE	9.76 3/4 Up 4 3/4		CLOSE	9.14 Up 19

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	0.03	-0.58	-0.57
CAD \$/bu	8.92	9.17	8.57	9.19
CAD \$/tonne	327.75	336.96	314.86	337.79

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.30	-0.95	N/A	N/A	-0.30	-1.00	N/A
London	-0.40	-0.25	-0.90	N/A	-0.41	-0.41	-1.01	N/A
Hensall	-0.50	N/A	-0.90	N/A	-0.50	N/A	-0.95	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.17	N/A
Norwich	-0.50	N/A	-0.90	N/A	-0.50	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.95	N/A	-0.50	N/A	-1.05	N/A
Chatham	N/A	-0.27	-0.96	N/A	N/A	-0.34	-1.05	N/A
Brigden	N/A	-0.27	-0.96	N/A	N/A	-0.34	-1.05	N/A
Palmerston	N/A	-0.46	-0.85	-0.96	N/A	-0.66	-1.10	-1.06
Varna	-0.50	-0.30	-0.90	N/A	-0.50	-0.40	-0.90	N/A
Mitchell	-0.50	-0.40	-0.90	N/A	-0.50	-0.50	-0.95	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.77	N/A	N/A	N/A	-0.60	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.38	0.73	0.13	N/A	N/A	0.64	0.14	N/A

Toledo El. Spot 9.10US 9.12CA 8.29US 8.33CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.26	0.04	-0.61	-0.81
CAD \$/bu	8.06	8.36	7.71	8.33
CAD \$/tonne	296.04	307.12	283.12	306.11

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	355.00 - 360.00
Bayport Oats	340.00
Bayport Barley	330.00
FOB Hm Soymeal	660.30 - 665.81
DDG's FOB Srn, Wndr, Aylm	265.00 - 290.00