

FARM MARKET NEWS - CORN REPORT FOR 7/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.006 down 0.0041
Chicago corn closed higher.

SEP12 HI 8.01
 LOW 7.76 1/2
 CLOSE 7.98 1/2 Up 17 1/4

DEC12 HI 7.95 3/4
 LOW 7.71 1/2
 CLOSE 7.93 1/4 Up 17

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.69	302.55	-0.70		7.23	284.73
CK High	-0.15					7.84	308.45	-0.60		7.33	288.67
CK Avg	-0.20				-0.24	7.79	306.48	-0.67	-0.72	7.27	286.04
Essex Cty	-0.20					7.79	306.48	-0.70		7.23	284.73
Mdsx Low	-0.20					7.79	306.48	-0.80		7.13	280.79
Mdsx High	-0.20					7.79	306.48	-0.70		7.23	284.73
Mdsx Avg	-0.20				-0.24	7.79	306.48	-0.75	-0.81	7.18	282.76
Hensall	-0.20					7.79	306.48	-0.75		7.18	282.76
Bruce	-0.20					7.79	306.48	-0.80		7.13	280.79
Putnam	-0.20					7.79	306.48	-0.80		7.13	280.79
Burford	-0.20					7.79	306.48	-0.70		7.23	284.73
Port Perry	-0.10					7.89	310.42	-0.90		7.03	276.86
Norfolk	-0.15					7.84	308.45	-0.65		7.28	286.70
Palmerston	-0.20					7.79	306.48	-0.80		7.13	280.79
Varna	-0.20					7.79	306.48	-0.70		7.23	284.73
Trenton	0.10					8.09	318.29	-0.80		7.13	280.79
Winchester	-0.15					7.84	308.45	-0.60		7.33	288.67
North Gower	0.15					8.14	320.26	-0.80		7.13	280.79
Huron FOB	-0.10					7.89	310.42	-0.70		7.23	284.73
Kent FOB	-0.15					7.84	308.45	-0.67		7.26	285.91
Lamb FOB	-0.15					7.84	308.45	-0.67		7.26	285.91
Mdsx FOB	N/A	-0.20	-0.10	N/A				-0.70		7.23	284.73
FOB SW Que	0.45					8.44	332.07	-0.65		7.28	286.70
Track	0.23					8.21	323.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.28	286.70
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.28	286.70
Aylmer-Eth	-0.30	-0.30	-0.10	-0.75		7.69	302.55	-0.75		7.18	282.76
Sarn-Eth	N/A	N/A	0.00	-0.45				-0.45		7.48	294.57
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	-0.55				-0.45		7.48	294.57
Pt.Colb-Cas	N/A	N/A	0.70	-0.50				-0.40		7.53	296.54
Cardnl-Cas	N/A	N/A	0.65	-0.50				-0.40		7.53	296.54
W O Feed	0.31				0.30	8.30	326.56				
US Rep	0.75				0.74	8.74	343.88				
Toledo El.	0.32					8.31	327.02	0.07		8.00	315.06
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.60		7.33	288 2/3
MID SD CRN								-0.65	1	7.28 1/4	
HI SD CRN								-0.60		7.33 1/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.006 down 0.0041

Chicago soybeans closed moderately higher to higher.

NOV12 HI 16.12
LOW 15.50 3/4
CLOSE 16.01 3/4 Up 34 1/4

NOV12 HI 16.12
LOW 15.50 3/4
CLOSE 16.01 3/4 Up 34 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	0.24					16.26	597.36	-0.69		15.33	563.19
CK High	0.30					16.32	599.57	-0.65		15.37	564.66
CK Average	0.29				0.21	16.31	599.14	-0.66	-0.77	15.36	564.23
Essex Cty	0.55					16.57	608.75	-0.70		15.32	562.82
Mdsx Low	0.20					16.22	595.89	-0.65		15.37	564.66
Mdsx High	0.30					16.32	599.57	-0.65		15.37	564.66
Mdsx Average	0.25				0.17	16.27	597.73	-0.65	-0.76	15.37	564.66
Hensall	0.30					16.32	599.57	-0.60		15.42	566.50
Bruce	0.30					16.32	599.57	-0.65		15.37	564.66
Putnam	0.30					16.32	599.57	-0.65		15.37	564.66
Burford	0.20					16.22	595.89	-0.65		15.37	564.66
Port Perry	0.17					16.19	594.79	-0.68		15.34	563.56
Norfolk	0.32					16.34	600.30	-0.63		15.39	565.39
Palmerston	0.43					16.45	604.34	-0.55		15.47	568.33
Varna	0.30					16.32	599.57	-0.50		15.52	570.17
Trenton	0.00					16.02	588.54	-0.50		15.52	570.17
Winchester	-0.23					15.79	580.09	-0.58		15.44	567.23
North Gower	-0.19					15.83	581.56	-0.48		15.54	570.91
Huron FOB	0.40					16.42	603.24	-0.45		15.57	572.01
Kent FOB	0.29					16.31	599.20	-0.68		15.34	563.56
Lambton FOB	0.29					16.31	599.20	-0.68		15.34	563.56
Middlesex FOB	N/A	0.26	N/A	N/A				-0.54		15.48	568.70
PROCESSORS											
Hamilton	0.15	0.70	0.50	-0.10		16.17	594.05	-0.10		15.92	584.87
Windsor	0.78	0.68	N/A	N/A		16.80	617.20	-0.48		15.54	570.91
Winchester	0.10					16.12	592.22	-0.35		15.67	575.68
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.05		15.97	586.71
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.58					16.60	609.85	0.00		16.02	588.54
Toledo El.	0.85					16.87	619.93	-0.28		15.74	578.18

FARM MARKET NEWS - WHEAT REPORT FOR 7/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.006 down 0.0041

Chicago wheat closed moderately higher.

SEP12	HI	9.11	JUL13	HI	8.32 1/2
	LOW	8.79 1/2		LOW	8.09 1/2
	CLOSE	8.98 Up 14		CLOSE	8.30 1/4 Up 19 1/2

Minni wheat closed mixed.

SEP12	HI	9.89 1/4	SEP13	HI	9.16
	LOW	9.64		LOW	8.95
	CLOSE	9.72 Up 4 1/4		CLOSE	8.95 Down 5

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.21	0.05	-0.56	-0.55
CAD \$/bu	8.77	9.03	8.42	9.17
CAD \$/tonne	322.38	331.62	309.46	336.79

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.25	-0.95	N/A	N/A	-0.30	-1.00	N/A
London	-0.40	-0.20	-0.90	N/A	-0.39	-0.64	-1.00	N/A
Hensall	-0.35	N/A	-0.90	N/A	-0.45	N/A	-0.90	N/A
Trenton	N/A	N/A	-0.90	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.95	N/A	N/A	N/A	-1.15	N/A
Norwich	-0.20	N/A	-0.90	N/A	-0.45	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.95	N/A	-0.45	N/A	-1.00	N/A
Chatham	N/A	-0.24	-0.94	N/A	N/A	-0.31	-1.03	N/A
Brigden	N/A	-0.24	-0.94	N/A	N/A	-0.31	-1.03	N/A
Palmerston	N/A	-0.22	-0.83	-0.92	N/A	-0.43	-1.05	-1.03
Varna	-0.40	-0.15	-0.80	N/A	-0.40	-0.15	-0.80	N/A
Mitchell	-0.40	-0.25	-0.90	N/A	-0.45	-0.20	-0.90	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.75	N/A	N/A	N/A	-0.60	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.40	0.75	0.15	N/A	N/A	0.66	0.16	N/A

Toledo El. Spot 8.95US 8.99CA 8.27US 8.33CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.24	0.06	-0.60	-0.79
CAD \$/bu	8.06	8.36	7.71	8.16
CAD \$/tonne	296.08	307.18	283.13	299.69

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	355.00 - 360.00
Bayport Oats	340.00
Bayport Barley	330.00
FOB Hm Soymeal	642.33 - 644.53
DDG's FOB Srn, Wndr, Aylm	265.00 - 290.00