

FARM MARKET NEWS - CORN REPORT FOR 7/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0101 down 0.0080
Chicago corn closed moderately lower.

SEP12 HI 7.99 1/2
 LOW 7.76 1/4
 CLOSE 7.81 1/4 Down 13 1/4

DEC12 HI 7.93 1/2
 LOW 7.71
 CLOSE 7.76 1/4 Down 11 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.51	295.75	-0.70		7.06	278.04
CK High	-0.15					7.66	301.66	-0.67		7.09	279.22
CK Avg	-0.21				-0.29	7.60	299.36	-0.70	-0.79	7.07	278.24
Essex Cty	-0.20					7.61	299.69	-0.70		7.06	278.04
Mdsx Low	-0.20					7.61	299.69	-0.80		6.96	274.10
Mdsx High	-0.20					7.61	299.69	-0.70		7.06	278.04
Mdsx Avg	-0.20				-0.28	7.61	299.69	-0.75	-0.85	7.01	276.07
Hensall	-0.20					7.61	299.69	-0.78		6.99	275.09
Bruce	-0.20					7.61	299.69	-0.80		6.96	274.10
Putnam	-0.20					7.61	299.69	-0.80		6.96	274.10
Burford	-0.20					7.61	299.69	-0.70		7.06	278.04
Port Perry	-0.10					7.71	303.63	-0.90		6.86	270.16
Norfolk	-0.15					7.66	301.66	-0.67		7.09	279.22
Palmerston	-0.20					7.61	299.69	-0.80		6.96	274.10
Varna	-0.20					7.61	299.69	-0.80		6.96	274.10
Trenton	0.10					7.91	311.50	-0.80		6.96	274.10
Winchester	-0.15					7.66	301.66	-0.70		7.06	278.04
North Gower	0.25					8.06	317.41	-0.80		6.96	274.10
Huron FOB	-0.10					7.71	303.63	-0.75		7.01	276.07
Kent FOB	-0.15					7.66	301.66	-0.67		7.09	279.22
Lamb FOB	-0.15					7.66	301.66	-0.67		7.09	279.22
Mdsx FOB	N/A	-0.20	-0.10	N/A				-0.70		7.06	278.04
FOB SW Que	0.38					8.19	322.52	-0.50		7.26	285.91
Track	0.23					8.04	316.42	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.11	280.01
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.11	280.01
Aylmer-Eth	-0.30	-0.30	-0.10	-0.75		7.51	295.75	-0.75		7.01	276.07
Sarn-Eth	N/A	N/A	0.00	-0.55				-0.55		7.21	283.94
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	-0.55				-0.45		7.31	287.88
Pt.Colb-Cas	N/A	N/A	0.70	-0.50				-0.40		7.36	289.85
Cardnl-Cas	N/A	N/A	0.70	-0.50				-0.40		7.36	289.85
W O Feed	0.31				0.30	8.12	319.77				
US Rep	0.75				0.74	8.56	337.09				
Toledo El.	0.32					8.14	320.30	0.07		7.83	308.39
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.66		7.10	279 3/5
MID SD CRN								-0.68	1/2	7.07	3/4
HI SD CRN								-0.67		7.09	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0101 down 0.0080

Chicago soybeans closed lower to sharply lower.

NOV12 HI 16.15
 LOW 15.61 1/2
 CLOSE 15.67 1/2 Down 48

NOV12 HI 16.15
 LOW 15.61 1/2
 CLOSE 15.67 1/2 Down 48

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	0.25					15.93	585.14	-0.68		15.00	550.97
CK High	0.50					16.18	594.33	-0.50		15.18	557.59
CK Average	0.34				0.17	16.02	588.57	-0.63	-0.83	15.05	552.81
Essex Cty	0.68					16.36	600.94	-0.61		15.07	553.54
Mdsx Low	0.21					15.89	583.67	-0.65		15.03	552.07
Mdsx High	0.30					15.98	586.98	-0.65		15.03	552.07
Mdsx Average	0.26				0.09	15.93	585.33	-0.65	-0.85	15.03	552.07
Hensall	0.44					16.11	591.94	-0.60		15.08	553.91
Bruce	0.57					16.25	596.90	-0.50		15.18	557.59
Putnam	0.30					15.98	586.98	-0.65		15.03	552.07
Burford	0.21					15.89	583.67	-0.65		15.03	552.07
Port Perry	0.18					15.86	582.57	-0.68		15.00	550.97
Norfolk	0.32					16.00	587.72	-0.63		15.05	552.81
Palmerston	0.47					16.15	593.23	-0.50		15.18	557.59
Varna	0.30					15.98	586.98	-0.50		15.18	557.59
Trenton	0.00					15.68	575.96	-0.50		15.18	557.59
Winchester	N/A							-0.45		15.23	559.42
North Gower	-0.19					15.49	568.98	-0.43		15.25	560.16
Huron FOB	0.67					16.35	600.58	-0.45		15.23	559.42
Kent FOB	0.29					15.97	586.61	-0.68		15.00	550.97
Lambton FOB	0.29					15.97	586.61	-0.68		15.00	550.97
Middlesex FOB	N/A	0.27	N/A	N/A				-0.54		15.14	556.12
PROCESSORS											
Hamilton	0.15	0.70	0.50	-0.10		15.83	581.47	-0.10		15.58	572.28
Windsor	0.91	0.86	N/A	N/A		16.59	609.39	-0.39		15.29	561.63
Winchester	0.10					15.78	579.63	-0.35		15.33	563.10
TRANSFER											
Hamilton	0.53	N/A	N/A	N/A		16.21	595.43	0.02		15.70	576.69
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.72					16.40	602.41	0.08		15.76	578.90
Toledo El.	0.90					16.57	609.01	-0.28		15.39	565.54

FARM MARKET NEWS - WHEAT REPORT FOR 7/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0101 down 0.0080

Chicago wheat closed slightly to moderately lower.

SEP12	HI	9.04 1/2	JUL13	HI	8.23
	LOW	8.73 3/4		LOW	7.95 1/4
	CLOSE	8.84 Down 19 1/4		CLOSE	8.10 3/4 Down 2

Minni wheat closed moderately lower.

SEP12	HI	9.92	SEP13	HI	9.02
	LOW	9.64		LOW	9.00
	CLOSE	9.70 Down 19		CLOSE	9.00 Down 10

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.11	0.20	-0.51	-0.50
CAD \$/bu	8.73	9.04	8.33	9.20
CAD \$/tonne	320.90	332.04	306.04	337.98

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.25	-0.95	N/A	N/A	-0.30	-1.00	N/A
London	-0.40	-0.15	-0.85	N/A	-0.39	-0.29	-1.00	N/A
Hensall	-0.35	N/A	-0.90	N/A	-0.40	N/A	-0.90	N/A
Trenton	N/A	N/A	-0.90	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.91	N/A	N/A	N/A	-1.12	N/A
Norwich	-0.20	N/A	-0.90	N/A	-0.40	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.95	N/A	-0.40	N/A	-1.00	N/A
Chatham	N/A	-0.24	-0.94	N/A	N/A	-0.31	-1.03	N/A
Brigden	N/A	-0.24	-0.94	N/A	N/A	-0.31	-1.03	N/A
Palmerston	N/A	-0.22	-0.82	-0.92	N/A	-0.47	-1.04	-1.03
Varna	-0.40	-0.15	-0.80	N/A	-0.40	-0.15	-0.80	N/A
Mitchell	-0.40	-0.25	-0.90	N/A	-0.40	-0.15	-0.90	N/A
Thornton	N/A	N/A	N/A	-0.92	N/A	N/A	N/A	-1.03
North Gower	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.72	N/A	N/A	N/A	-0.57	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.45	0.90	0.20	N/A	N/A	N/A	0.20	N/A

Toledo El. Spot 8.81US 8.91CA 8.08US 8.18CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.20	0.20	-0.55	-0.75
CAD \$/bu	7.91	8.31	7.55	8.25
CAD \$/tonne	290.54	305.42	277.51	303.28

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	355.00 - 360.00
Bayport Oats	340.00
Bayport Barley	330.00
FOB Hm Soymeal	632.52 - 634.72
DDG's FOB Srn, Wndr, Aylm	265.00 - 290.00