

FARM MARKET NEWS - CORN REPORT FOR 7/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0181 down 0.0027
Chicago corn closed slightly to moderately higher.

SEP12 HI 8.05 3/4
 LOW 7.81 3/4
 CLOSE 7.94 1/2 Up 4 1/2

DEC12 HI 7.96
 LOW 7.71
 CLOSE 7.88 Up 9 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+DEC12	+DEC12							
CK Low	-0.30					7.65	300.97	-0.70		7.18	282.66
CK High	-0.20					7.75	304.91	-0.70		7.18	282.66
CK Avg	-0.22				-0.35	7.73	304.25	-0.70	-0.84	7.18	282.66
Essex Cty	-0.20					7.75	304.91	-0.65		7.23	284.63
Mdsx Low	-0.20					7.75	304.91	-0.80		7.08	278.73
Mdsx High	-0.20					7.75	304.91	-0.70		7.18	282.66
Mdsx Avg	-0.20				-0.33	7.75	304.91	-0.75	-0.89	7.13	280.70
Hensall	-0.20					7.75	304.91	-0.80		7.08	278.73
Bruce	-0.20					7.75	304.91	-0.80		7.08	278.73
Putnam	-0.20					7.75	304.91	-0.80		7.08	278.73
Burford	-0.20					7.75	304.91	-0.70		7.18	282.66
Port Perry	-0.10					7.85	308.84	-0.90		6.98	274.79
Norfolk	-0.20					7.75	304.91	-0.70		7.18	282.66
Palmerston	-0.20					7.75	304.91	-0.80		7.08	278.73
Varna	-0.20					7.75	304.91	-0.80		7.08	278.73
Trenton	0.10					8.05	316.72	-0.80		7.08	278.73
Winchester	-0.15					7.80	306.88	-0.70		7.18	282.66
North Gower	0.05					8.00	314.75	-0.87		7.01	275.97
Huron FOB	-0.10					7.85	308.84	-0.80		7.08	278.73
Kent FOB	-0.20					7.75	304.91	-0.70		7.18	282.66
Lamb FOB	-0.20					7.75	304.91	-0.70		7.18	282.66
Mdsx FOB	N/A	-0.20	-0.10	N/A				-0.70		7.18	282.66
FOB SW Que	0.40					8.35	328.53	-0.50		7.38	290.54
Track	0.23					8.17	321.64	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.23	284.63
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.23	284.63
Aylmer-Eth	-0.30	-0.30	-0.10	-0.75		7.65	300.97	-0.75		7.13	280.70
Sarn-Eth	N/A	N/A	0.00	-0.55				-0.55		7.33	288.57
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	-0.65				-0.55		7.33	288.57
Pt.Colb-Cas	N/A	N/A	0.60	-0.60				-0.50		7.38	290.54
Cardnl-Cas	N/A	N/A	0.70	-0.60				-0.50		7.38	290.54
W O Feed	0.31				0.29	8.26	324.98				
US Rep	0.75				0.73	8.70	342.31				
Toledo El.	0.33					8.27	325.58	0.07		7.95	313.03
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.58		7.30	287 2/5
MID SD CRN								-0.70		7.18	
HI SD CRN								-0.70		7.18	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0181 down 0.0027

Chicago soybeans closed moderately higher to higher.

NOV12 HI 16.24
LOW 15.36
CLOSE 16.15 1/2 Up 46

NOV12 HI 16.24
LOW 15.36
CLOSE 16.15 1/2 Up 46

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV12 +NOV12 +NOV12										
CK Low	0.41					16.57	608.66	-0.54		15.62	573.75
CK High	0.52					16.68	612.70	-0.45		15.71	577.06
CK Average	0.47				0.21	16.63	610.93	-0.50	-0.79	15.66	575.22
Essex Cty	0.71					16.87	619.68	-0.54		15.62	573.75
Mdsx Low	0.37					16.53	607.19	-0.50		15.66	575.22
Mdsx High	0.47					16.63	610.86	-0.50		15.66	575.22
Mdsx Average	0.42				0.16	16.58	609.03	-0.50	-0.79	15.66	575.22
Hensall	0.50					16.65	611.78	-0.50		15.66	575.22
Bruce	0.47					16.63	610.86	-0.50		15.66	575.22
Putnam	0.45					16.61	610.13	-0.50		15.66	575.22
Burford	0.37					16.53	607.19	-0.50		15.66	575.22
Port Perry	0.34					16.50	606.09	-0.53		15.63	574.12
Norfolk	0.49					16.65	611.60	-0.46		15.70	576.69
Palmerston	0.57					16.73	614.54	-0.50		15.66	575.22
Varna	0.30					16.46	604.62	-0.50		15.66	575.22
Trenton	0.00					16.16	593.59	-0.48		15.68	575.96
Winchester	N/A							-0.45		15.71	577.06
North Gower	-0.24					15.92	584.78	-0.38		15.78	579.63
Huron FOB	0.62					16.78	616.38	-0.40		15.76	578.90
Kent FOB	0.46					16.62	610.50	-0.51		15.65	574.86
Lambton FOB	0.46					16.62	610.50	-0.51		15.65	574.86
Middlesex FOB	N/A	0.43	N/A	N/A				-0.39		15.77	579.26
PROCESSORS											
Hamilton	0.30	0.85	0.65	0.10		16.46	604.62	0.10		16.26	597.27
Windsor	0.94	0.79	N/A	N/A		17.10	628.13	-0.31		15.85	582.20
Winchester	0.10					16.26	597.27	-0.35		15.81	580.73
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.10		16.26	597.27
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.80					16.96	622.99	0.20		16.36	600.94
Toledo El.	0.80					16.96	623.09	-0.28		15.87	583.12

FARM MARKET NEWS - WHEAT REPORT FOR 7/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0181 down 0.0027

Chicago wheat closed moderately higher to higher.

SEP12	HI	9.09	JUL13	HI	8.27 1/4
	LOW	8.62 1/2		LOW	7.88
	CLOSE	9.03 1/4 Up 24 1/2		CLOSE	8.12 3/4 Up 14

Minni wheat closed higher to sharply higher.

SEP12	HI	10.00	SEP13	HI	9.20
	LOW	9.58 1/2		LOW	8.89
	CLOSE	9.89 Up 21		CLOSE	9.10 Up 43

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.06	0.25	-0.46	-0.45
CAD \$/bu	8.98	9.28	8.57	9.44
CAD \$/tonne	329.78	340.98	314.85	346.86

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.15	-0.85	N/A	N/A	-0.20	-0.94	N/A
London	-0.40	-0.15	-0.86	N/A	-0.26	-0.16	-0.82	N/A
Hensall	-0.35	N/A	-0.80	N/A	-0.40	N/A	-0.85	N/A
Trenton	N/A	N/A	-0.95	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.87	N/A	N/A	N/A	-1.08	N/A
Norwich	-0.20	N/A	-0.80	N/A	-0.40	N/A	-0.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.85	N/A	-0.40	N/A	-0.95	N/A
Chatham	N/A	-0.15	-0.85	N/A	N/A	-0.22	-0.94	N/A
Brigden	N/A	-0.15	-0.85	N/A	N/A	-0.22	-0.94	N/A
Palmerston	N/A	-0.13	-0.73	-0.83	N/A	-0.35	-0.96	-0.96
Varna	-0.40	-0.15	-0.80	N/A	-0.40	-0.15	-0.80	N/A
Mitchell	-0.40	-0.15	-0.80	N/A	-0.40	-0.10	-0.85	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.68	N/A	N/A	N/A	-0.54	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.50	0.96	0.25	N/A	N/A	N/A	0.25	N/A

Toledo El. Spot 9.00US 9.15CA 8.10US 8.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.16	0.25	-0.52	-0.70
CAD \$/bu	7.97	8.37	7.61	8.40
CAD \$/tonne	292.70	307.66	279.62	308.50

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00
Bayport Oats	343.00
Bayport Barley	350.00
FOB Hm Soymeal	644.64 - 645.74
DDG's FOB Srn, Wndr, Aylm	265.00 - 270.00