

FARM MARKET NEWS - CORN REPORT FOR 7/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0077 down 0.0035
Chicago corn closed mixed.

SEP12 HI 8.16 3/4
 LOW 7.90 1/4
 CLOSE 8.07 3/4 Up 12 3/4

DEC12 HI 7.99
 LOW 7.76 1/2
 CLOSE 7.78 1/2 Down 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	-0.20					7.88	310.12	-0.80		6.99	274.99
CK High	-0.15					7.93	312.09	-0.75		7.04	276.96
CK Avg	-0.19				-0.26	7.89	310.58	-0.79	-0.88	6.99	275.32
Essex Cty	-0.20					7.88	310.12	-0.65		7.14	280.89
Mdsx Low	-0.20					7.88	310.12	-0.85		6.94	273.02
Mdsx High	-0.20					7.88	310.12	-0.80		6.99	274.99
Mdsx Avg	-0.20				-0.27	7.88	310.12	-0.83	-0.91	6.96	274.00
Hensall	-0.18					7.90	311.11	-0.83		6.96	274.00
Bruce	-0.20					7.88	310.12	-0.85		6.94	273.02
Putnam	-0.15					7.93	312.09	-0.85		6.94	273.02
Burford	-0.20					7.88	310.12	-0.80		6.99	274.99
Port Perry	-0.10					7.98	314.06	-0.85		6.94	273.02
Norfolk	-0.18					7.90	310.91	-0.80		6.99	274.99
Palmerston	-0.15					7.93	312.09	-0.85		6.94	273.02
Varna	-0.15					7.93	312.09	-0.80		6.99	274.99
Trenton	0.00					8.08	318.00	-0.95		6.84	269.08
Winchester	-0.20					7.88	310.12	-0.70		7.09	278.92
North Gower	0.10					8.18	321.93	-0.98		6.81	267.90
Huron FOB	-0.10					7.98	314.06	-0.80		6.99	274.99
Kent FOB	-0.18					7.90	310.91	-0.80		6.99	274.99
Lamb FOB	-0.18					7.90	310.91	-0.80		6.99	274.99
Mdsx FOB	N/A	0.00	N/A	N/A				-0.80		6.99	274.99
FOB SW Que	-0.26					7.82	307.76	-0.60		7.19	282.86
Track	0.25					8.33	327.84	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.14	280.89
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.14	280.89
Aylmer-Eth	-0.10	-0.10	-0.05	-0.75		7.98	314.06	-0.75		7.04	276.96
Sarn-Eth	N/A	N/A	0.00	-0.55				-0.55		7.24	284.83
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	-0.75				-0.65		7.14	280.89
Pt.Colb-Cas	N/A	N/A	0.70	-0.70				-0.60		7.19	282.86
Cardnl-Cas	N/A	N/A	0.70	-0.70				-0.60		7.19	282.86
W O Feed	0.33				0.32	8.41	330.99				
US Rep	0.75				0.74	8.83	347.52				
Toledo El.	0.32					8.40	330.71	0.07		7.86	309.27
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							-0.63		7.16	281 2/3
MID SD CRN								-0.77	1/2	7.01	
HI SD CRN								-0.75		7.03	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0077 down 0.0035

Chicago soybeans closed mixed.

AUG12 HI 17.49

LOW 16.77 1/2

CLOSE 17.33 3/4 Up 50 1/4

NOV12 HI 16.73 3/4

LOW 16.13 1/2

CLOSE 16.52 1/4 Up 32 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.45					16.89	620.51	-0.69		15.83	581.74
CK High	-0.10					17.24	633.37	-0.55		15.97	586.89
CK Average	-0.36				-0.52	16.98	623.88	-0.63	-0.81	15.89	583.89
Essex Cty	-0.18					17.16	630.43	-0.50		16.02	588.73
Mdsx Low	-0.50					16.84	618.67	-0.71		15.81	581.01
Mdsx High	-0.40					16.94	622.35	-0.65		15.87	583.21
Mdsx Average	-0.45				-0.61	16.89	620.51	-0.68	-0.86	15.84	582.11
Hensall	-0.40					16.94	622.35	-0.65		15.87	583.21
Bruce	-0.40					16.94	622.35	-0.65		15.87	583.21
Putnam	-0.30					17.04	626.02	-0.55		15.97	586.89
Burford	-0.50					16.84	618.67	-0.71		15.81	581.01
Port Perry	-0.51					16.83	618.30	-0.72		15.80	580.64
Norfolk	-0.36					16.98	623.82	-0.61		15.91	584.68
Palmerston	-0.40					16.94	622.35	-0.65		15.87	583.21
Varna	-0.40					16.94	622.35	-0.60		15.92	585.05
Trenton	-0.40					16.94	622.35	-0.61		15.91	584.68
Winchester	-0.34					17.00	624.55	-0.56		15.96	586.52
North Gower	-0.46					16.88	620.14	-0.58		15.94	585.79
Huron FOB	-0.40					16.94	622.35	-0.65		15.87	583.21
Kent FOB	-0.40					16.94	622.35	-0.66		15.86	582.85
Lambton FOB	-0.40					16.94	622.35	-0.66		15.86	582.85
Middlesex FOB	-0.37	-0.47	N/A	N/A		16.97	623.45	-0.50		16.02	588.73
PROCESSORS											
Hamilton	0.15	0.80	0.60	-0.05		17.49	642.56	-0.05		16.47	605.26
Windsor	0.05	-0.10	N/A	N/A		17.39	638.88	-0.26		16.26	597.54
Winchester	-0.51					16.83	618.30	-0.38		16.14	593.14
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		16.94	622.35	-0.05		16.47	605.26
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					17.14	629.70	0.00		16.52	607.10
Toledo El.	0.02					17.36	637.79	-0.28		16.24	596.70

FARM MARKET NEWS - WHEAT REPORT FOR 7/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0077 down 0.0035

Chicago wheat closed mixed.

SEP12	HI	9.38	JUL13	HI	8.53 1/4
	LOW	8.96 1/2		LOW	8.07 1/2
	CLOSE	9.35 Up 31 3/4		CLOSE	8.16 1/2 Down 20 1/4

Minni wheat closed mixed.

SEP12	HI	10.30 1/4	SEP13	HI	9.03
	LOW	9.93		LOW	8.78
	CLOSE	10.22 Up 24		CLOSE	8.90 Down 10

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.02	0.24	-0.47	-0.71
CAD \$/bu	9.33	9.59	8.88	9.51
CAD \$/tonne	343.00	352.27	326.31	349.30

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.10	-0.75	N/A	N/A	-0.20	-0.85	N/A
London	-0.34	-0.09	-0.74	N/A	-0.34	-0.14	-0.90	N/A
Hensall	-0.35	N/A	-0.75	N/A	-0.25	N/A	-0.70	N/A
Trenton	N/A	N/A	-0.95	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.78	N/A	N/A	N/A	-0.93	N/A
Norwich	-0.20	N/A	-0.75	N/A	-0.25	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.80	N/A	-0.25	N/A	-0.80	N/A
Chatham	N/A	-0.07	-0.78	N/A	N/A	-0.17	-0.89	N/A
Brigden	N/A	-0.07	-0.78	N/A	N/A	-0.17	-0.89	N/A
Palmerston	N/A	-0.32	-0.92	-0.92	N/A	-0.43	-1.03	-1.03
Varna	0.00	0.05	-0.67	N/A	N/A	0.00	-0.80	N/A
Mitchell	-0.40	0.05	-0.75	N/A	-0.25	0.00	-0.70	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.75	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.44	0.89	0.19	N/A	N/A	N/A	0.19	N/A

Toledo El. Spot 9.42US 9.51CA 8.14US 8.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.21	0.19	-0.57	-0.76
CAD \$/bu	7.95	8.36	7.60	8.14
CAD \$/tonne	292.14	307.00	279.14	299.02

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	370.00
Bayport Oats	343.00
Bayport Barley	350.00
FOB Hm Soymeal	643.76 - 652.58
DDG's FOB Srn, Wndr, Aylm	245.00 - 265.00