

FARM MARKET NEWS - CORN REPORT FOR 7/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0141 down 0.0016
Chicago corn closed mixed.

SEP12 HI 7.96 1/2
 LOW 7.67
 CLOSE 7.79 1/2 Up 2 3/4

DEC12 HI 7.89
 LOW 7.62 1/4
 CLOSE 7.71 1/4 Down 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	-0.20					7.60	299.00	-0.90		6.81	268.20
CK High	-0.15					7.65	300.97	-0.80		6.91	272.13
CK Avg	-0.17				-0.28	7.62	300.12	-0.82	-0.94	6.90	271.48
Essex Cty	-0.20					7.60	299.00	-0.90		6.81	268.20
Mdsx Low	-0.20					7.60	299.00	-0.85		6.86	270.16
Mdsx High	-0.15					7.65	300.97	-0.80		6.91	272.13
Mdsx Avg	-0.18				-0.29	7.62	299.99	-0.83	-0.95	6.89	271.15
Hensall	-0.15					7.65	300.97	-0.90		6.81	268.20
Bruce	-0.15					7.65	300.97	-0.85		6.86	270.16
Putnam	-0.15					7.65	300.97	-0.85		6.86	270.16
Burford	-0.20					7.60	299.00	-0.80		6.91	272.13
Port Perry	0.00					7.80	306.88	-0.85		6.86	270.16
Norfolk	-0.18					7.62	299.79	-0.80		6.91	272.13
Palmerston	-0.15					7.65	300.97	-1.00		6.71	264.26
Varna	-0.15					7.65	300.97	-0.95		6.76	266.23
Trenton	0.00					7.80	306.88	-0.90		6.81	268.20
Winchester	0.25					8.05	316.72	-0.70		7.01	276.07
North Gower	0.10					7.90	310.81	-1.02		6.69	263.47
Huron FOB	-0.10					7.70	302.94	-0.95		6.76	266.23
Kent FOB	-0.18					7.62	299.79	-0.80		6.91	272.13
Lamb FOB	-0.18					7.62	299.79	-0.80		6.91	272.13
Mdsx FOB	N/A	0.00	N/A	N/A				-0.80		6.91	272.13
FOB SW Que	0.25					8.05	316.72	-0.60		7.11	280.01
Track	0.30					8.10	318.69	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.95		6.76	266.23
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		6.96	274.10
Aylmer-Eth	-0.10	-0.10	-0.05	-0.60		7.70	302.94	-1.00		6.71	264.26
Sarn-Eth	N/A	N/A	0.00	-0.55				-0.55		7.16	281.98
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.35	-0.75				-0.65		7.06	278.04
Pt.Colb-Cas	0.60	0.65	0.70	-0.70		8.40	330.50	-0.60		7.11	280.01
Cardnl-Cas	N/A	N/A	0.70	-0.70				-0.60		7.11	280.01
W O Feed	0.33				0.32	8.13	319.87				
US Rep	0.95				0.94	8.75	344.28				
Toledo El.	0.32					8.12	319.66	-0.13		7.58	298.43
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.32					8.12	319 1/2	-0.63		7.08	278 5/6
MID SD CRN								-0.85		6.86	1/4
HI SD CRN								-0.80		6.91	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0141 down 0.0016

Chicago soybeans closed mixed.

AUG12 HI 16.47 3/4
 LOW 16.16 3/4
 CLOSE 16.39 Up 5 1/4

NOV12 HI 16.07
 LOW 15.75 1/4
 CLOSE 15.90 1/2 Unchanged

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.52					15.87	583.12	-0.56		15.35	563.83
CK High	-0.27					16.12	592.31	-0.45		15.46	567.87
CK Average	-0.35				-0.59	16.04	589.43	-0.53	-0.78	15.38	565.12
Essex Cty	-0.15					16.24	596.72	-0.42		15.49	568.98
Mdsx Low	-0.46					15.93	585.33	-0.57		15.34	563.46
Mdsx High	-0.30					16.09	591.21	-0.55		15.36	564.20
Mdsx Average	-0.38				-0.62	16.01	588.27	-0.56	-0.82	15.35	563.83
Hensall	-0.33					16.07	590.29	-0.58		15.33	563.28
Bruce	-0.30					16.09	591.21	-0.55		15.36	564.20
Putnam	-0.30					16.09	591.21	-0.55		15.36	564.20
Burford	-0.46					15.93	585.33	-0.57		15.34	563.46
Port Perry	-0.49					15.90	584.22	-0.60		15.31	562.36
Norfolk	-0.23					16.16	593.78	-0.49		15.42	566.40
Palmerston	-0.40					15.99	587.53	-0.65		15.26	560.53
Varna	-0.40					15.99	587.53	-0.60		15.31	562.36
Trenton	-0.55					15.84	582.02	-0.57		15.34	563.46
Winchester	-0.60					15.79	580.18	-0.47		15.44	567.14
North Gower	-0.25					16.14	593.04	-0.38		15.53	570.45
Huron FOB	-0.30					16.09	591.21	-0.50		15.41	566.04
Kent FOB	-0.27					16.12	592.31	-0.54		15.37	564.57
Lambton FOB	-0.27					16.12	592.31	-0.54		15.37	564.57
Middlesex FOB	-0.35	-0.35	N/A	N/A		16.04	589.37	-0.31		15.60	573.02
PROCESSORS											
Hamilton	0.25	0.55	0.40	0.05		16.64	611.42	0.05		15.96	586.25
Windsor	0.08	-0.02	N/A	N/A		16.47	605.17	-0.19		15.72	577.43
Winchester	-0.50					15.89	583.86	-0.37		15.54	570.81
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		16.54	607.74	0.05		15.96	586.25
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					16.29	598.56	0.10		16.01	588.08
Toledo El.	0.02					16.41	602.97	-0.28		15.62	573.95

FARM MARKET NEWS - WHEAT REPORT FOR 7/17/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0141 down 0.0016

Chicago wheat closed narrowly mixed.

SEP12	HI	8.98 1/2	JUL13	HI	8.47
	LOW	8.66		LOW	8.24
	CLOSE	8.85 Up 1/2		CLOSE	8.40 1/2 Down 1/2

Minni wheat closed slightly to moderately higher.

SEP12	HI	10.04 1/2	SEP13	HI	8.99
	LOW	9.77		LOW	8.90
	CLOSE	9.87 Up 4		CLOSE	8.99 Up 15

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.03	0.28	-0.43	-0.67
CAD \$/bu	8.88	9.13	8.42	9.20
CAD \$/tonne	326.17	335.49	309.40	338.10

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-0.60	N/A	N/A	-0.05	-0.65	N/A
London	-0.16	0.09	-0.92	N/A	-0.27	-0.06	-0.83	N/A
Hensall	-0.35	N/A	-0.60	N/A	-0.25	N/A	-0.65	N/A
Trenton	N/A	N/A	-0.85	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.79	N/A	N/A	N/A	-0.89	N/A
Norwich	-0.25	N/A	-0.60	N/A	-0.25	N/A	-0.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.65	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.05	-0.64	N/A	N/A	0.05	-0.75	N/A
Brigden	N/A	0.05	-0.64	N/A	N/A	0.05	-0.75	N/A
Palmerston	N/A	0.13	-0.68	-0.61	N/A	-0.07	-0.89	-0.83
Varna	0.00	0.05	-0.65	N/A	N/A	0.00	-0.80	N/A
Mitchell	-0.40	0.15	-0.60	N/A	-0.25	0.00	-0.65	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.48	1.14	0.23	N/A	N/A	N/A	0.24	N/A

Toledo El. Spot 8.92US 9.05CA 8.38US 8.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.17	0.24	-0.52	-0.72
CAD \$/bu	8.24	8.64	7.88	8.27
CAD \$/tonne	302.65	317.59	289.58	303.96

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 360.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	610.69 - 612.90
DDG's FOB Srn, Wndr, Aylm	245.00 - 265.00