

FARM MARKET NEWS - CORN REPORT FOR 7/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0112 down 0.0029
Chicago corn closed moderately higher to higher.

SEP12 HI 7.97
 LOW 7.63 1/2
 CLOSE 7.95 Up 15 1/2

DEC12 HI 7.85 3/4
 LOW 7.55 3/4
 CLOSE 7.84 1/4 Up 13

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	-0.20					7.75	305.10	-0.85		6.99	275.28
CK High	-0.15					7.80	307.07	-0.75		7.09	279.22
CK Avg	-0.17				-0.27	7.78	306.22	-0.80	-0.91	7.04	277.25
Essex Cty	-0.20					7.75	305.10	-0.90		6.94	273.31
Mdsx Low	-0.20					7.75	305.10	-0.85		6.99	275.28
Mdsx High	-0.15					7.80	307.07	-0.80		7.04	277.25
Mdsx Avg	-0.18				-0.27	7.78	306.09	-0.83	-0.94	7.02	276.27
Hensall	-0.15					7.80	307.07	-0.83		7.02	276.27
Bruce	-0.15					7.80	307.07	-0.85		6.99	275.28
Putnam	-0.15					7.80	307.07	-0.85		6.99	275.28
Burford	-0.20					7.75	305.10	-0.80		7.04	277.25
Port Perry	-0.10					7.85	309.04	-0.85		6.99	275.28
Norfolk	-0.18					7.77	305.89	-0.80		7.04	277.25
Palmerston	-0.15					7.80	307.07	-1.00		6.84	269.38
Varna	-0.15					7.80	307.07	-0.95		6.89	271.35
Trenton	0.00					7.95	312.98	-0.88		6.96	274.10
Winchester	0.25					8.20	322.82	-0.70		7.14	281.19
North Gower	0.20					8.15	320.85	-0.96		6.88	270.95
Huron FOB	-0.10					7.85	309.04	-0.80		7.04	277.25
Kent FOB	-0.18					7.77	305.89	-0.80		7.04	277.25
Lamb FOB	-0.18					7.77	305.89	-0.80		7.04	277.25
Mdsx FOB	N/A	0.00	N/A	N/A				-0.80		7.04	277.25
FOB SW Que	0.29					8.24	324.39	-0.60		7.24	285.12
Track	0.30					8.25	324.79	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		7.19	283.16
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		7.19	283.16
Aylmer-Eth	N/A	-0.10	-0.05	-0.75				-0.75		7.09	279.22
Sarn-Eth	N/A	N/A	0.00	-0.55				-0.55		7.29	287.09
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	N/A	N/A				-0.75		7.09	279.22
Pt.Colb-Cas	N/A	N/A	0.70	-0.70				-0.60		7.24	285.12
Cardnl-Cas	N/A	N/A	0.70	-0.70				-0.60		7.24	285.12
W O Feed	0.33				0.32	8.28	325.97				
US Rep	0.95				0.94	8.90	350.38				
Toledo El.	0.32					8.27	325.73	0.07		7.91	311.54
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.32					8.27	325 4/7	-0.63		7.21	284
MID SD CRN								-0.80		7.04	1/4
HI SD CRN								-0.75		7.09	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0112 down 0.0029

Chicago soybeans closed mixed.

AUG12 HI 16.85 1/2

LOW 16.26

CLOSE 16.83 1/2 Up 44 1/2

NOV12 HI 16.22

LOW 15.76

CLOSE 16.20 Up 29 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.52					16.32	599.47	-0.65		15.55	571.36
CK High	-0.27					16.57	608.66	-0.54		15.66	575.41
CK Average	-0.37				-0.57	16.47	605.17	-0.57	-0.80	15.63	574.43
Essex Cty	-0.13					16.71	613.80	-0.44		15.76	579.08
Mdsx Low	-0.46					16.38	601.68	-0.57		15.63	574.30
Mdsx High	-0.30					16.54	607.56	-0.55		15.65	575.04
Mdsx Average	-0.38				-0.58	16.46	604.62	-0.56	-0.80	15.64	574.67
Hensall	-0.30					16.54	607.56	-0.55		15.65	575.04
Bruce	-0.30					16.54	607.56	-0.55		15.65	575.04
Putnam	-0.30					16.54	607.56	-0.55		15.65	575.04
Burford	-0.46					16.38	601.68	-0.57		15.63	574.30
Port Perry	-0.49					16.35	600.58	-0.60		15.60	573.20
Norfolk	-0.23					16.61	610.13	-0.49		15.71	577.24
Palmerston	-0.40					16.44	603.88	-0.65		15.55	571.36
Varna	-0.40					16.44	603.88	-0.60		15.60	573.20
Trenton	-0.55					16.29	598.37	-0.50		15.70	576.88
Winchester	-0.61					16.23	596.17	-0.48		15.72	577.61
North Gower	-0.25					16.59	609.39	-0.53		15.67	575.77
Huron FOB	-0.25					16.59	609.39	-0.45		15.75	578.71
Kent FOB	-0.27					16.57	608.66	-0.54		15.66	575.41
Lambton FOB	-0.27					16.57	608.66	-0.54		15.66	575.41
Middlesex FOB	-0.35	-0.35	N/A	N/A		16.49	605.72	-0.31		15.89	583.86
PROCESSORS											
Hamilton	0.20	0.50	0.35	0.00		17.04	625.93	0.00		16.20	595.25
Windsor	0.10	-0.05	N/A	N/A		16.94	622.25	-0.21		15.99	587.53
Winchester	-0.50					16.34	600.21	-0.37		15.83	581.65
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		16.99	624.09	0.05		16.25	597.09
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.15					16.69	613.07	0.05		16.25	597.09
Toledo El.	0.02					16.86	619.32	-0.28		15.92	584.81

FARM MARKET NEWS - WHEAT REPORT FOR 7/18/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0112 down 0.0029

Chicago wheat closed mixed.

SEP12	HI	9.07 3/4	JUL13	HI	8.45 3/4
	LOW	8.65 1/2		LOW	8.32 3/4
	CLOSE	9.03 1/4 Up 18 1/4		CLOSE	8.36 3/4 Down 3 3/4

Minni wheat closed slightly to moderately higher.

SEP12	HI	10.01 3/4	SEP13	HI	9.00
	LOW	9.70 3/4		LOW	8.96
	CLOSE	9.98 Up 12 1/4		CLOSE	9.00 Up 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.01	0.26	-0.45	-0.69
CAD \$/bu	9.04	9.29	8.58	9.29
CAD \$/tonne	332.17	341.46	315.43	341.37

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.05	-0.60	N/A	N/A	-0.05	-0.65	N/A
London	-0.16	0.09	-0.92	N/A	-0.27	-0.06	-0.83	N/A
Hensall	-0.35	N/A	-0.60	N/A	-0.25	N/A	-0.65	N/A
Trenton	N/A	N/A	-0.85	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.80	N/A	N/A	N/A	-0.90	N/A
Norwich	-0.25	N/A	-0.60	N/A	-0.25	N/A	-0.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.65	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.05	-0.64	N/A	N/A	0.05	-0.75	N/A
Brigden	N/A	0.05	-0.64	N/A	N/A	0.05	-0.75	N/A
Palmerston	N/A	0.13	-0.68	-0.61	N/A	-0.07	-0.89	-0.83
Varna	0.00	0.05	-0.65	N/A	N/A	0.00	-0.80	N/A
Mitchell	-0.40	0.15	-0.60	N/A	-0.25	0.00	-0.65	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.46	1.12	0.21	N/A	N/A	N/A	0.22	N/A

Toledo El. Spot 9.10US 9.21CA 8.34US 8.46CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.18	0.22	-0.54	-0.73
CAD \$/bu	8.19	8.59	7.83	8.27
CAD \$/tonne	300.76	315.67	287.71	303.84

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 360.00
Bayport Oats	340.00
Bayport Barley	340.00
FOB Hm Soymeal	632.74 - 634.94
DDG's FOB Srn, Wndr, Aylm	245.00 - 265.00