

FARM MARKET NEWS - CORN REPORT FOR 7/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0157 up 0.0006
Chicago corn closed sharply higher.

SEP12 HI 7.80 1/4
 LOW 7.49 1/4
 CLOSE 7.76 3/4 Up 36 1/4

DEC12 HI 7.78
 LOW 7.49 1/4
 CLOSE 7.72 1/2 Up 32 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	-0.20					7.57	297.92	-1.00		6.73	264.75
CK High	-0.10					7.67	301.86	-0.85		6.88	270.66
CK Avg	-0.17				-0.29	7.60	299.23	-0.89	-1.03	6.83	269.02
Essex Cty	-0.15					7.62	299.89	-0.85		6.88	270.66
Mdsx Low	-0.20					7.57	297.92	-0.90		6.83	268.69
Mdsx High	-0.15					7.62	299.89	-0.85		6.88	270.66
Mdsx Avg	-0.18				-0.30	7.59	298.90	-0.88	-1.01	6.85	269.67
Hensall	-0.15					7.62	299.89	-0.93		6.80	267.70
Bruce	-0.15					7.62	299.89	-0.90		6.83	268.69
Putnam	-0.15					7.62	299.89	-0.90		6.83	268.69
Burford	-0.20					7.57	297.92	-0.85		6.88	270.66
Port Perry	0.00					7.77	305.79	-0.85		6.88	270.66
Norfolk	-0.20					7.57	297.92	-0.85		6.88	270.66
Palmerston	-0.15					7.62	299.89	-1.00		6.73	264.75
Varna	-0.15					7.62	299.89	-0.95		6.78	266.72
Trenton	0.10					7.87	309.73	-0.90		6.83	268.69
Winchester	0.30					8.07	317.60	-0.75		6.98	274.59
North Gower	0.10					7.87	309.73	-1.20		6.53	256.88
Huron FOB	-0.10					7.67	301.86	-0.95		6.78	266.72
Kent FOB	-0.20					7.57	297.92	-0.85		6.88	270.66
Lamb FOB	-0.20					7.57	297.92	-0.85		6.88	270.66
Mdsx FOB	N/A	0.00	N/A	N/A				-0.85		6.88	270.66
FOB SW Que	0.25					8.02	315.64	-0.60		7.13	280.50
Track	0.35					8.12	319.57	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.95		6.78	266.72
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		6.98	274.59
Aylmer-Eth	-0.10	-0.10	-0.05	-0.60		7.67	301.86	-1.00		6.73	264.75
Sarn-Eth	N/A	N/A	0.00	-0.70				-0.70		7.03	276.56
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.45	-0.75				-0.65		7.08	278.53
Pt.Colb-Cas	0.60	0.65	0.70	-0.70		8.37	329.41	-0.60		7.13	280.50
Cardnl-Cas	N/A	N/A	0.70	-0.70				-0.60		7.13	280.50
W O Feed	0.33				0.31	8.10	318.78				
US Rep	0.95				0.93	8.72	343.19				
Toledo El.	0.33					8.09	318.59	-0.13		7.59	298.91
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.32					8.09	318 2/5	-0.63		7.10	279 1/3
MID SD CRN								-0.92	1/2	6.80	
HI SD CRN								-0.85		6.87	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0157 up 0.0006

Chicago soybeans closed moderately higher to higher.

AUG12 HI 16.36
 LOW 16.10
 CLOSE 16.33 3/4 Up 39

NOV12 HI 15.98 1/2
 LOW 15.68
 CLOSE 15.90 1/2 Up 38

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.52					15.82	581.19	-0.61		15.30	562.00
CK High	-0.27					16.07	590.38	-0.50		15.41	566.04
CK Average	-0.35				-0.61	15.99	587.50	-0.55	-0.83	15.36	564.20
Essex Cty	-0.12					16.22	595.89	-0.39		15.52	570.08
Mdsx Low	-0.46					15.88	583.40	-0.57		15.34	563.46
Mdsx High	-0.30					16.04	589.28	-0.55		15.36	564.20
Mdsx Average	-0.38				-0.64	15.96	586.34	-0.56	-0.84	15.35	563.83
Hensall	-0.33					16.01	588.36	-0.58		15.33	563.28
Bruce	-0.30					16.04	589.28	-0.55		15.36	564.20
Putnam	-0.30					16.04	589.28	-0.55		15.36	564.20
Burford	-0.46					15.88	583.40	-0.57		15.34	563.46
Port Perry	-0.49					15.85	582.30	-0.60		15.31	562.36
Norfolk	-0.23					16.11	591.85	-0.49		15.42	566.40
Palmerston	-0.40					15.94	585.60	-0.65		15.26	560.53
Varna	-0.40					15.94	585.60	-0.60		15.31	562.36
Trenton	-0.55					15.79	580.09	-0.60		15.31	562.36
Winchester	-0.60					15.74	578.25	-0.47		15.44	567.14
North Gower	-0.34					16.00	587.81	-0.38		15.53	570.45
Huron FOB	-0.30					16.04	589.28	-0.50		15.41	566.04
Kent FOB	-0.27					16.07	590.38	-0.54		15.37	564.57
Lambton FOB	-0.27					16.07	590.38	-0.54		15.37	564.57
Middlesex FOB	-0.35	-0.35	N/A	N/A		15.99	587.44	-0.31		15.60	573.02
PROCESSORS											
Hamilton	0.30	0.60	0.45	0.05		16.64	611.32	0.05		15.96	586.25
Windsor	0.11	0.00	N/A	N/A		16.45	604.34	-0.16		15.75	578.53
Winchester	-0.44					15.90	584.13	-0.31		15.60	573.02
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		16.49	605.81	0.05		15.96	586.25
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					16.24	596.63	0.10		16.01	588.08
Toledo El.	0.02					16.36	601.05	-0.28		15.62	573.94

FARM MARKET NEWS - WHEAT REPORT FOR 7/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0157 up 0.0006

Chicago wheat closed moderately higher to higher.

SEP12	HI	8.89		JUL13	HI	8.49	
	LOW	8.56 1/4			LOW	8.32 3/4	
	CLOSE	8.84 1/2 Up 36 3/4			CLOSE	8.41 Up 10 3/4	

Minni wheat closed slightly higher to higher.

SEP12	HI	9.89 1/2		SEP13	HI	8.90	
	LOW	9.53 1/2			LOW	8.65	
	CLOSE	9.82 1/4 Up 32 3/4			CLOSE	8.84 Up 8	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.04	0.39	-0.42	-0.66
CAD \$/bu	8.88	9.24	8.43	9.17
CAD \$/tonne	326.42	339.48	309.62	336.77

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-0.60	N/A	N/A	-0.05	-0.65	N/A
London	-0.06	0.20	-0.51	N/A	-0.27	-0.06	-0.83	N/A
Hensall	-0.35	N/A	-0.60	N/A	-0.25	N/A	-0.65	N/A
Trenton	N/A	N/A	-0.85	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-0.88	N/A
Norwich	-0.25	N/A	-0.60	N/A	-0.25	N/A	-0.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.65	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.05	-0.64	N/A	N/A	0.05	-0.75	N/A
Brigden	N/A	0.05	-0.64	N/A	N/A	0.05	-0.75	N/A
Palmerston	N/A	0.13	-0.68	-0.61	N/A	-0.07	-0.89	-0.83
Varna	0.00	0.05	-0.65	N/A	N/A	0.00	-0.80	N/A
Mitchell	-0.40	0.15	-0.60	N/A	-0.25	0.00	-0.65	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.50	1.16	0.24	N/A	N/A	N/A	0.25	N/A

Toledo El. Spot 8.92US 9.06CA 8.43US 8.58CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.16	0.25	-0.51	
CAD \$/bu	8.25	8.66	7.90	
CAD \$/tonne	303.30	318.26	290.21	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	350.00 - 360.00
Bayport Oats	330.00
Bayport Barley	335.00
FOB Hm Soymeal	603.31 - 605.51
DDG's FOB Srn, Wndr, Aylm	230.00 - 265.00