

FARM MARKET NEWS - CORN REPORT FOR 7/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0151 up 0.0027
Chicago corn closed moderately higher.

SEP12 HI 7.48
 LOW 7.26 1/2
 CLOSE 7.40 1/2 Up 9 1/4

DEC12 HI 7.49
 LOW 7.27 1/4
 CLOSE 7.40 1/4 Up 8

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	-0.20					7.21	283.65	-1.00		6.40	252.06
CK High	-0.10					7.31	287.59	-0.85		6.55	257.96
CK Avg	-0.17				-0.28	7.24	284.96	-0.91	-1.04	6.49	255.66
Essex Cty	-0.15					7.26	285.62	-0.85		6.55	257.96
Mdsx Low	-0.20					7.21	283.65	-0.90		6.50	255.99
Mdsx High	-0.15					7.26	285.62	-0.90		6.50	255.99
Mdsx Avg	-0.18				-0.29	7.23	284.63	-0.90	-1.04	6.50	255.99
Hensall	-0.15					7.26	285.62	-0.93		6.48	255.01
Bruce	-0.15					7.26	285.62	-0.90		6.50	255.99
Putnam	-0.15					7.26	285.62	-0.90		6.50	255.99
Burford	-0.20					7.21	283.65	-0.90		6.50	255.99
Port Perry	0.00					7.41	291.52	-0.90		6.50	255.99
Norfolk	-0.20					7.21	283.65	-0.90		6.50	255.99
Palmerston	-0.15					7.26	285.62	-1.00		6.40	252.06
Varna	-0.10					7.31	287.59	-0.95		6.45	254.02
Trenton	-0.15					7.26	285.62	-0.90		6.50	255.99
Winchester	0.30					7.71	303.33	-0.75		6.65	261.90
North Gower	0.05					7.46	293.49	-1.00		6.40	252.06
Huron FOB	-0.10					7.31	287.59	-0.95		6.45	254.02
Kent FOB	-0.20					7.21	283.65	-0.90		6.50	255.99
Lamb FOB	-0.20					7.21	283.65	-0.90		6.50	255.99
Mdsx FOB	N/A	0.00	N/A	N/A				-0.90		6.50	255.99
FOB SW Que	0.25					7.66	301.36	-0.60		6.80	267.80
Track	0.28					7.68	302.35	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.95		6.45	254.02
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		6.65	261.90
Aylmer-Eth	-0.10	-0.10	-0.05	-0.60		7.31	287.59	-1.00		6.40	252.06
Sarn-Eth	N/A	N/A	0.00	-0.70				-0.70		6.70	263.87
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.45	-0.75				-0.65		6.75	265.83
Pt.Colb-Cas	N/A	0.65	0.70	-0.70				-0.60		6.80	267.80
Cardnl-Cas	N/A	N/A	0.70	-0.70				-0.60		6.80	267.80
W O Feed	0.29				0.27	7.70	302.94				
US Rep	0.61				0.59	8.02	315.54				
Toledo El.	0.32					7.73	304.31	-0.13		7.27	286.21
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.26					7.67	301 3/4	-0.63		6.77	266 5/8
MID SD CRN								-0.92	1/2	6.47	3/4
HI SD CRN								-0.85		6.55	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0151 up 0.0027

Chicago soybeans closed moderately higher to higher.

AUG12 HI 16.00

LOW 15.71 1/2

CLOSE 15.94 3/4 Up 22 1/4

NOV12 HI 15.61 1/2

LOW 15.26 1/2

CLOSE 15.52 1/2 Up 23 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.40					15.55	571.27	-0.60		14.93	548.40
CK High	-0.25					15.70	576.78	-0.50		15.03	552.07
CK Average	-0.34				-0.58	15.61	573.48	-0.57	-0.85	14.96	549.62
Essex Cty	-0.12					15.83	581.56	-0.39		15.14	556.12
Mdsx Low	-0.35					15.60	573.11	-0.60		14.93	548.40
Mdsx High	-0.34					15.61	573.48	-0.50		15.03	552.07
Mdsx Average	-0.35				-0.59	15.60	573.29	-0.55	-0.84	14.98	550.24
Hensall	-0.35					15.60	573.11	-0.60		14.93	548.40
Bruce	-0.35					15.60	573.11	-0.60		14.93	548.40
Putnam	-0.35					15.60	573.11	-0.60		14.93	548.40
Burford	-0.34					15.61	573.48	-0.50		15.03	552.07
Port Perry	-0.37					15.58	572.38	-0.53		15.00	550.97
Norfolk	-0.30					15.65	574.95	-0.55		14.98	550.24
Palmerston	-0.40					15.55	571.27	-0.65		14.88	546.56
Varna	-0.40					15.55	571.27	-0.60		14.93	548.40
Trenton	-0.55					15.40	565.76	-0.55		14.98	550.24
Winchester	-0.50					15.45	567.60	-0.29		15.24	559.79
North Gower	-0.09					15.86	582.66	-0.28		15.25	560.16
Huron FOB	-0.30					15.65	574.95	-0.50		15.03	552.07
Kent FOB	-0.34					15.61	573.48	-0.60		14.93	548.40
Lambton FOB	-0.34					15.61	573.48	-0.60		14.93	548.40
Middlesex FOB	-0.33	-0.26	N/A	N/A		15.62	573.84	-0.29		15.24	559.79
PROCESSORS											
Hamilton	0.25	0.55	0.40	0.00		16.20	595.16	0.00		15.53	570.45
Windsor	0.11	0.01	N/A	N/A		16.06	590.01	-0.16		15.37	564.57
Winchester	-0.44					15.51	569.80	-0.31		15.22	559.06
TRANSFER											
Hamilton	0.14	N/A	N/A	N/A		16.09	591.11	0.10		15.63	574.12
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					15.85	582.30	0.10		15.63	574.12
Toledo El.	0.02					15.97	586.72	-0.29		15.24	559.97

FARM MARKET NEWS - WHEAT REPORT FOR 7/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0151 up 0.0027

Chicago wheat closed slightly higher.

SEP12	HI	8.65 3/4	JUL13	HI	8.40
	LOW	8.42		LOW	8.24 1/4
	CLOSE	8.47 3/4 Up 1		CLOSE	8.30 1/4 Up 3 1/2

Minni wheat closed slightly higher.

SEP12	HI	9.59	SEP13	HI	8.76 3/4
	LOW	9.39		LOW	8.67 1/2
	CLOSE	9.49 1/2 Up 7 1/2		CLOSE	8.76 Up 8 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.03	0.38	-0.43	-0.67
CAD \$/bu	8.51	8.86	8.05	8.83
CAD \$/tonne	312.51	325.56	295.72	324.35

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.05	-0.60	N/A	N/A	0.05	-0.60	N/A
London	-0.20	0.06	-0.66	N/A	-0.21	-0.01	-0.77	N/A
Hensall	-0.15	N/A	-0.60	N/A	-0.25	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.80	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-0.87	N/A
Norwich	-0.15	N/A	-0.60	N/A	-0.25	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.15	N/A	-0.65	N/A	-0.25	N/A	-0.70	N/A
Chatham	N/A	0.05	-0.64	N/A	N/A	0.05	-0.75	N/A
Brigden	N/A	0.05	-0.64	N/A	N/A	0.05	-0.75	N/A
Palmerston	N/A	0.17	-0.65	-0.58	N/A	-0.04	-0.85	-0.79
Varna	0.00	0.05	-0.65	N/A	N/A	0.00	-0.80	N/A
Mitchell	-0.15	0.10	-0.60	N/A	-0.25	0.20	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.69	N/A	N/A	N/A	-0.53	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.48	1.14	0.33	N/A	N/A	N/A	0.25	N/A

Toledo El. Spot 8.55US 8.68CA 8.32US 8.48CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.15	0.25	-0.51	
CAD \$/bu	8.15	8.56	7.79	
CAD \$/tonne	299.46	314.43	286.36	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 350.00
Bayport Oats	330.00
Bayport Barley	330.00
FOB Hm Soymeal	588.75 - 589.86
DDG's FOB Srn, Wndr, Aylm	230.00 - 240.00