

FARM MARKET NEWS - CORN REPORT FOR 7/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 down 0.0071
Chicago corn closed sharply higher.

SEP12 HI 7.38 1/2
 LOW 7.04 1/2
 CLOSE 7.31 1/4 Up 27 1/4

DEC12 HI 7.39
 LOW 7.05
 CLOSE 7.32 1/4 Up 28 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	-0.20					7.11	280.01	-0.95		6.37	250.87
CK High	-0.10					7.21	283.94	-0.85		6.47	254.81
CK Avg	-0.15				-0.29	7.16	281.98	-0.91	-1.07	6.41	252.51
Essex Cty	-0.15					7.16	281.98	-0.90		6.42	252.84
Mdsx Low	-0.20					7.11	280.01	-0.95		6.37	250.87
Mdsx High	-0.10					7.21	283.94	-0.90		6.42	252.84
Mdsx Avg	-0.15				-0.29	7.16	281.98	-0.93	-1.09	6.40	251.86
Hensall	-0.13					7.19	282.96	-0.95		6.37	250.87
Bruce	-0.10					7.21	283.94	-0.95		6.37	250.87
Putnam	-0.10					7.21	283.94	-0.95		6.37	250.87
Burford	-0.20					7.11	280.01	-0.90		6.42	252.84
Port Perry	0.00					7.31	287.88	-0.90		6.42	252.84
Norfolk	-0.20					7.11	280.01	-0.90		6.42	252.84
Palmerston	-0.15					7.16	281.98	-1.05		6.27	246.94
Varna	-0.10					7.21	283.94	-0.95		6.37	250.87
Trenton	0.15					7.46	293.79	-0.90		6.42	252.84
Winchester	0.30					7.61	299.69	-0.75		6.57	258.75
North Gower	0.10					7.41	291.82	-0.97		6.35	250.09
Huron FOB	-0.10					7.21	283.94	-0.95		6.37	250.87
Kent FOB	-0.20					7.11	280.01	-0.90		6.42	252.84
Lamb FOB	-0.20					7.11	280.01	-0.90		6.42	252.84
Mdsx FOB	N/A	0.00	N/A	N/A				-0.90		6.42	252.84
FOB SW Que	0.35					7.66	301.66	-0.50		6.82	268.59
Track	0.35					7.66	301.66	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.95		6.37	250.87
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		6.57	258.75
Aylmer-Eth	-0.10	-0.10	-0.05	-0.60		7.21	283.94	-1.00		6.32	248.91
Sarn-Eth	N/A	N/A	0.00	-0.70				-0.70		6.62	260.72
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.55	-0.75				-0.65		6.67	262.68
Pt.Colb-Cas	N/A	0.65	0.70	-0.70				-0.60		6.72	264.65
Cardnl-Cas	N/A	N/A	0.70	-0.70				-0.60		6.72	264.65
W O Feed	0.47				0.46	7.78	306.38				
US Rep	0.61				0.60	7.92	311.90				
Toledo El.	0.33					7.64	300.73	-0.24		7.09	279.02
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.35					7.66	301 2/3	-0.60		6.72	264 2/3
MID SD CRN								-0.90	1	6.42	1/4
HI SD CRN								-0.85		6.47	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 down 0.0071

Chicago soybeans closed slightly higher.

AUG12 HI 15.89
 LOW 15.59 1/4
 CLOSE 15.72 1/2 Up 1

NOV12 HI 15.42 1/2
 LOW 15.10 1/2
 CLOSE 15.29 Up 6 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.40					15.33	563.10	-0.60		14.69	539.77
CK High	-0.25					15.48	568.61	-0.40		14.89	547.11
CK Average	-0.32				-0.63	15.40	565.91	-0.54	-0.88	14.75	541.91
Essex Cty	-0.06					15.67	575.59	-0.33		14.96	549.69
Mdsx Low	-0.35					15.38	564.93	-0.60		14.69	539.77
Mdsx High	-0.34					15.39	565.30	-0.50		14.79	543.44
Mdsx Average	-0.35				-0.65	15.38	565.12	-0.55	-0.88	14.74	541.60
Hensall	-0.35					15.38	564.93	-0.60		14.69	539.77
Bruce	-0.35					15.38	564.93	-0.60		14.69	539.77
Putnam	-0.30					15.43	566.77	-0.55		14.74	541.60
Burford	-0.34					15.39	565.30	-0.50		14.79	543.44
Port Perry	-0.37					15.36	564.20	-0.53		14.76	542.34
Norfolk	-0.25					15.48	568.61	-0.50		14.79	543.44
Palmerston	-0.50					15.23	559.42	-0.70		14.59	536.09
Varna	-0.40					15.33	563.10	-0.60		14.69	539.77
Trenton	-0.50					15.23	559.42	-0.50		14.79	543.44
Winchester	-0.50					15.23	559.42	-0.39		14.90	547.48
North Gower	-0.44					15.29	561.63	-0.26		15.03	552.26
Huron FOB	-0.30					15.43	566.77	-0.50		14.79	543.44
Kent FOB	-0.29					15.44	567.14	-0.55		14.74	541.60
Lambton FOB	-0.29					15.44	567.14	-0.55		14.74	541.60
Middlesex FOB	-0.23	-0.16	N/A	N/A		15.50	569.34	-0.19		15.10	554.83
PROCESSORS											
Hamilton	0.45	0.80	0.55	0.15		16.18	594.33	0.15		15.44	567.32
Windsor	0.17	0.07	N/A	N/A		15.90	584.04	-0.10		15.19	558.14
Winchester	-0.44					15.29	561.63	-0.31		14.98	550.42
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		15.88	583.31	0.20		15.49	569.16
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.05					15.68	575.96	0.20		15.49	569.16
Toledo El.	0.02					15.75	578.54	-0.29		15.00	551.30

FARM MARKET NEWS - WHEAT REPORT FOR 7/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0124 down 0.0071

Chicago wheat closed slightly higher to higher.

SEP12	HI	8.58		JUL13	HI	8.34	
	LOW	8.20 1/4			LOW	8.19 1/2	
	CLOSE	8.46 3/4 Up 20 1/2			CLOSE	8.26 3/4 Up 6 1/2	

Minni wheat closed slightly higher to higher.

SEP12	HI	9.50		SEP13	HI	8.76 3/4	
	LOW	9.18			LOW	8.58	
	CLOSE	9.42 Up 22			CLOSE	8.67 1/2 Up 5 3/4	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.06	0.42	-0.39	-0.63
CAD \$/bu	8.53	8.89	8.07	8.79
CAD \$/tonne	313.50	326.62	296.64	322.96

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.11	-0.60	N/A	N/A	0.05	-0.60	N/A
London	-0.20	0.06	-0.66	N/A	-0.21	-0.01	-0.77	N/A
Hensall	-0.10	N/A	-0.60	N/A	-0.25	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.80	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.59	N/A	N/A	N/A	-0.80	N/A
Norwich	-0.10	N/A	-0.60	N/A	-0.25	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.65	N/A	-0.25	N/A	-0.70	N/A
Chatham	N/A	0.10	-0.62	N/A	N/A	0.00	-0.72	N/A
Brigden	N/A	0.10	-0.62	N/A	N/A	0.00	-0.72	N/A
Palmerston	N/A	0.12	-0.69	-0.53	N/A	-0.03	-0.85	-0.58
Varna	0.00	0.05	-0.65	N/A	N/A	0.00	-0.80	N/A
Mitchell	-0.10	0.10	-0.60	N/A	-0.25	0.20	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.64	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.57	1.19	0.37	N/A	N/A	N/A	0.39	N/A

Toledo El. Spot 8.54US 8.71CA 8.29US 8.47CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.28	-0.48	
CAD \$/bu	8.14	8.55	7.78	
CAD \$/tonne	299.16	314.18	286.02	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 350.00
Bayport Oats	330.00
Bayport Barley	330.00
FOB Hm Soymeal	576.19 - 581.70
DDG's FOB Srn, Wndr, Aylm	230.00 - 240.00