

FARM MARKET NEWS - CORN REPORT FOR 7/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0203 down 0.0009
Chicago corn closed moderately lower to lower.

SEP12 HI 7.34
 LOW 7.13 1/2
 CLOSE 7.18 1/2 Down 13 1/2

DEC12 HI 7.32
 LOW 7.12 1/2
 CLOSE 7.17 1/2 Down 12 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	-0.15					7.04	276.96	-0.95		6.23	245.07
CK High	-0.05					7.14	280.89	-0.90		6.28	247.04
CK Avg	-0.12				-0.29	7.07	278.27	-0.94	-1.13	6.23	245.40
Essex Cty	-0.10					7.09	278.92	-0.90		6.28	247.04
Mdsx Low	-0.15					7.04	276.96	-0.95		6.23	245.07
Mdsx High	-0.10					7.09	278.92	-0.95		6.23	245.07
Mdsx Avg	-0.13				-0.30	7.06	277.94	-0.95	-1.14	6.23	245.07
Hensall	-0.10					7.09	278.92	-0.95		6.23	245.07
Bruce	-0.10					7.09	278.92	-0.95		6.23	245.07
Putnam	-0.10					7.09	278.92	-0.95		6.23	245.07
Burford	-0.15					7.04	276.96	-0.95		6.23	245.07
Port Perry	0.00					7.19	282.86	-0.95		6.23	245.07
Norfolk	-0.15					7.04	276.96	-0.95		6.23	245.07
Palmerston	-0.15					7.04	276.96	-1.05		6.13	241.13
Varna	-0.05					7.14	280.89	-0.95		6.23	245.07
Trenton	0.15					7.34	288.77	-0.85		6.33	249.00
Winchester	0.35					7.54	296.64	-0.70		6.48	254.91
North Gower	0.15					7.34	288.77	-0.95		6.23	245.07
Huron FOB	-0.10					7.09	278.92	-0.95		6.23	245.07
Kent FOB	-0.15					7.04	276.96	-0.95		6.23	245.07
Lamb FOB	-0.15					7.04	276.96	-0.95		6.23	245.07
Mdsx FOB	N/A	-0.25	-0.20	N/A				-0.95		6.23	245.07
FOB SW Que	0.35					7.54	296.64	-0.45		6.73	264.75
Track	0.40					7.59	298.61	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.85		6.33	249.00
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		6.53	256.88
Aylmer-Eth	-0.10	-0.10	-0.05	-0.60		7.09	278.92	-1.00		6.18	243.10
Sarn-Eth	N/A	N/A	0.00	-0.70				-0.70		6.48	254.91
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.60	-0.75				-0.65		6.53	256.88
Pt.Colb-Cas	N/A	0.65	0.70	-0.70				-0.60		6.58	258.85
Cardnl-Cas	N/A	N/A	0.70	-0.70				-0.60		6.58	258.85
W O Feed	0.50				0.48	7.69	302.55				
US Rep	0.61				0.59	7.80	306.88				
Toledo El.	0.33					7.51	295.76	-0.24		6.94	273.18
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.35					7.54	296 2/3	-0.55		6.63	260 4/5
MID SD CRN								-0.92	1/2	6.25	
HI SD CRN								-0.90		6.27 1/2	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0203 down 0.0009

Chicago soybeans closed slightly to moderately lower.

AUG12 HI 16.11 1/4

LOW 15.86 1/4

CLOSE 15.90 1/2 Down 16 1/4

NOV12 HI 15.55 1/2

LOW 15.31

CLOSE 15.38 1/2 Down 9 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.40					15.51	569.71	-0.60		14.79	543.26
CK High	-0.30					15.61	573.39	-0.48		14.91	547.66
CK Average	-0.37				-0.75	15.54	570.94	-0.54	-0.94	14.85	545.46
Essex Cty	-0.01					15.90	584.04	-0.18		15.21	558.69
Mdsx Low	-0.40					15.51	569.71	-0.60		14.79	543.26
Mdsx High	-0.40					15.51	569.71	-0.46		14.93	548.40
Mdsx Average	-0.40				-0.78	15.51	569.71	-0.53	-0.93	14.86	545.83
Hensall	-0.40					15.51	569.71	-0.60		14.79	543.26
Bruce	-0.40					15.51	569.71	-0.55		14.84	545.09
Putnam	-0.40					15.51	569.71	-0.60		14.79	543.26
Burford	-0.40					15.51	569.71	-0.46		14.93	548.40
Port Perry	-0.43					15.48	568.61	-0.49		14.90	547.30
Norfolk	-0.30					15.61	573.39	-0.51		14.88	546.56
Palmerston	-0.50					15.41	566.04	-0.70		14.69	539.58
Varna	-0.40					15.51	569.71	-0.60		14.79	543.26
Trenton	-0.55					15.36	564.20	-0.50		14.89	546.93
Winchester	-0.56					15.35	563.83	-0.30		15.09	554.28
North Gower	-0.44					15.47	568.24	-0.28		15.11	555.01
Huron FOB	-0.30					15.61	573.39	-0.50		14.89	546.93
Kent FOB	-0.34					15.57	571.92	-0.56		14.83	544.73
Lambton FOB	-0.34					15.57	571.92	-0.56		14.83	544.73
Middlesex FOB	-0.24	-0.19	N/A	N/A		15.67	575.59	-0.25		15.14	556.12
PROCESSORS											
Hamilton	0.10	0.30	0.45	0.15		16.01	588.08	0.15		15.54	570.81
Windsor	0.22	0.13	N/A	N/A		16.13	592.49	0.05		15.44	567.14
Winchester	-0.52					15.39	565.30	-0.30		15.09	554.28
TRANSFER											
Hamilton	0.21	N/A	N/A	N/A		16.12	592.12	0.17		15.56	571.55
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					15.91	584.41	0.20		15.59	572.65
Toledo El.	0.02					15.93	585.16	-0.29		15.10	554.75

FARM MARKET NEWS - WHEAT REPORT FOR 7/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0203 down 0.0009

Chicago wheat closed slightly lower.

SEP12	HI	8.33 1/4	JUL13	HI	8.30 3/4
	LOW	8.06 3/4		LOW	8.11 1/4
	CLOSE	8.21 1/4 Down 7		CLOSE	8.23 1/4 Down 7 3/4

Minni wheat closed slightly lower to steady.

SEP12	HI	9.29 1/2	SEP13	HI	8.70
	LOW	9.06		LOW	8.65
	CLOSE	9.18 Down 8 3/4		CLOSE	8.70 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.15	0.51	-0.31	-0.55
CAD \$/bu	8.36	8.72	7.90	8.63
CAD \$/tonne	307.17	320.34	290.24	317.24

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.15	-0.55	N/A	N/A	0.00	-0.70	N/A
London	-0.20	0.06	-0.56	N/A	-0.19	0.06	-0.75	N/A
Hensall	-0.10	N/A	-0.55	N/A	-0.25	N/A	-0.70	N/A
Trenton	N/A	N/A	-0.75	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.57	N/A	N/A	N/A	-0.78	N/A
Norwich	-0.10	N/A	-0.55	N/A	-0.25	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.60	N/A	-0.25	N/A	-0.80	N/A
Chatham	N/A	0.11	-0.60	N/A	N/A	0.00	-0.75	N/A
Brigden	N/A	0.11	-0.60	N/A	N/A	0.00	-0.75	N/A
Palmerston	N/A	0.14	-0.68	-0.53	N/A	-0.02	-0.84	-0.58
Varna	0.00	0.05	-0.65	N/A	N/A	0.00	-0.80	N/A
Mitchell	-0.10	0.15	-0.55	N/A	-0.25	0.15	-0.70	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.54	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.61	1.22	0.40	N/A	N/A	N/A	0.42	N/A

Toledo El. Spot 8.28US 8.48CA 8.25US 8.47CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.04	0.37	-0.40	
CAD \$/bu	8.19	8.60	7.83	
CAD \$/tonne	300.95	316.03	287.76	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 340.00
Bayport Oats	330.00
Bayport Barley	330.00
FOB Hm Soymeal	577.95 - 583.46
DDG's FOB Srn, Wndr, Aylm	220.00 - 235.00