

FARM MARKET NEWS - CORN REPORT FOR 7/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0212 up 0.0013
 Chicago corn closed sharply higher.

SEP12 HI 7.35 1/4
 LOW 7.09 1/2
 CLOSE 7.32 Up 36 3/4

DEC12 HI 7.33
 LOW 7.07 1/4
 CLOSE 7.30 Up 37

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	-0.15					7.17	282.27	-0.95		6.35	249.99
CK High	0.00					7.32	288.18	-0.90		6.40	251.96
CK Avg	-0.08				-0.23	7.24	284.89	-0.94	-1.11	6.36	250.32
Essex Cty	-0.15					7.17	282.27	-0.95		6.35	249.99
Mdsx Low	-0.15					7.17	282.27	-0.95		6.35	249.99
Mdsx High	0.00					7.32	288.18	-0.95		6.35	249.99
Mdsx Avg	-0.08				-0.23	7.25	285.22	-0.95	-1.11	6.35	249.99
Hensall	-0.03					7.30	287.19	-0.95		6.35	249.99
Bruce	0.00					7.32	288.18	-0.95		6.35	249.99
Putnam	0.05					7.37	290.14	-0.95		6.35	249.99
Burford	-0.15					7.17	282.27	-0.95		6.35	249.99
Port Perry	-0.15					7.17	282.27	-0.95		6.35	249.99
Norfolk	-0.15					7.17	282.27	-0.95		6.35	249.99
Palmerston	-0.15					7.17	282.27	-1.05		6.25	246.05
Varna	0.10					7.42	292.11	-0.90		6.40	251.96
Trenton	0.15					7.47	294.08	-0.85		6.45	253.93
Winchester	0.35					7.67	301.95	-0.70		6.60	259.83
North Gower	0.15					7.47	294.08	-0.95		6.35	249.99
Huron FOB	-0.05					7.27	286.21	-0.95		6.35	249.99
Kent FOB	-0.15					7.17	282.27	-0.95		6.35	249.99
Lamb FOB	-0.15					7.17	282.27	-0.95		6.35	249.99
Mdsx FOB	N/A	-0.25	-0.20	N/A				-0.95		6.35	249.99
FOB SW Que	0.35					7.67	301.95	-0.60		6.70	263.77
Track	0.45					7.77	305.89	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.95		6.35	249.99
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		6.55	257.86
Aylmer-Eth	-0.10	-0.10	-0.05	-0.75		7.22	284.24	-0.75		6.55	257.86
Sarn-Eth	N/A	N/A	0.00	-0.70				-0.70		6.60	259.83
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.70	-0.75				-0.65		6.65	261.80
Pt.Colb-Cas	N/A	0.65	0.75	-0.70				-0.60		6.70	263.77
Cardnl-Cas	N/A	0.70	0.75	-0.70				-0.80		6.50	255.89
W O Feed	0.50				0.48	7.82	307.86				
US Rep	0.61				0.59	7.93	312.19				
Toledo El.	0.33					7.65	301.03	-0.24		7.06	278.13
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.35					7.67	302	-0.55		6.75	265 3/4
MID SD CRN								-0.92	1/2	6.37	1/2
HI SD CRN								-0.90		6.40	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0212 up 0.0013

Chicago soybeans closed moderately higher to higher.

AUG12 HI 16.25 1/2

LOW 15.83 1/2

CLOSE 16.06 3/4 Up 39 1/2

NOV12 HI 15.71 1/4

LOW 15.22 1/2

CLOSE 15.47 3/4 Up 42

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.40					15.67	575.68	-0.57		14.91	547.76
CK High	-0.30					15.77	579.36	-0.45		15.03	552.17
CK Average	-0.37				-0.70	15.70	576.97	-0.51	-0.86	14.97	549.90
Essex Cty	-0.04					16.03	588.91	-0.21		15.27	560.98
Mdsx Low	-0.40					15.67	575.68	-0.55		14.93	548.49
Mdsx High	-0.36					15.71	577.15	-0.43		15.05	552.90
Mdsx Average	-0.38				-0.71	15.69	576.42	-0.49	-0.84	14.99	550.70
Hensall	-0.40					15.67	575.68	-0.58		14.90	547.57
Bruce	-0.40					15.67	575.68	-0.55		14.93	548.49
Putnam	-0.40					15.67	575.68	-0.55		14.93	548.49
Burford	-0.36					15.71	577.15	-0.43		15.05	552.90
Port Perry	-0.39					15.68	576.05	-0.46		15.02	551.80
Norfolk	-0.32					15.75	578.62	-0.52		14.96	549.59
Palmerston	-0.50					15.57	572.01	-0.70		14.78	542.98
Varna	-0.40					15.67	575.68	-0.60		14.88	546.65
Trenton	-0.55					15.52	570.17	-0.43		15.05	552.90
Winchester	-0.61					15.46	567.97	-0.33		15.15	556.58
North Gower	-0.44					15.63	574.21	-0.28		15.20	558.41
Huron FOB	-0.30					15.77	579.36	-0.50		14.98	550.33
Kent FOB	-0.36					15.71	577.15	-0.57		14.91	547.76
Lambton FOB	-0.36					15.71	577.15	-0.57		14.91	547.76
Middlesex FOB	-0.20	-0.15	N/A	N/A		15.87	583.03	-0.22		15.26	560.62
PROCESSORS											
Hamilton	0.10	0.30	0.45	0.15		16.17	594.05	0.15		15.63	574.21
Windsor	0.19	0.10	N/A	N/A		16.26	597.36	0.02		15.50	569.44
Winchester	-0.52					15.55	571.27	-0.30		15.18	557.68
TRANSFER											
Hamilton	0.21	N/A	N/A	N/A		16.28	598.10	0.17		15.65	574.95
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	0.12					16.19	594.88	-0.29		15.19	558.18

FARM MARKET NEWS - WHEAT REPORT FOR 7/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0212 up 0.0013

Chicago wheat closed moderately higher to higher.

SEP12	HI	8.44	3/4	JUL13	HI	8.40
	LOW	8.15			LOW	8.21 1/2
	CLOSE	8.28	1/4 Up 22		CLOSE	8.31 Up 13 1/4

Minni wheat closed steady to higher.

SEP12	HI	9.36	3/4	SEP13	HI	8.70
	LOW	9.12			LOW	8.70
	CLOSE	9.26	3/4 Up 21 1/4		CLOSE	8.70 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.22	0.58	-0.24	-0.52
CAD \$/bu	8.50	8.86	8.05	8.74
CAD \$/tonne	312.48	325.60	295.60	321.29

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.15	-0.55	N/A	N/A	0.10	-0.70	N/A
London	-0.20	0.06	-0.56	N/A	-0.18	0.08	-0.74	N/A
Hensall	0.05	N/A	-0.55	N/A	-0.25	N/A	-0.70	N/A
Trenton	N/A	N/A	-0.90	N/A	N/A	N/A	-0.85	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.53	N/A	N/A	N/A	-0.64	N/A
Norwich	-0.05	N/A	-0.55	N/A	-0.25	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.60	N/A	-0.25	N/A	-0.80	N/A
Chatham	N/A	0.05	-0.62	N/A	N/A	-0.05	-0.82	N/A
Brigden	N/A	0.05	-0.62	N/A	N/A	-0.05	-0.82	N/A
Palmerston	N/A	0.14	-0.68	-0.53	N/A	-0.02	-0.84	-0.58
Varna	0.00	0.15	-0.55	N/A	N/A	0.00	-0.80	N/A
Mitchell	-0.05	0.20	-0.55	N/A	-0.25	0.15	-0.70	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.54	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.58	1.19	0.37	N/A	N/A	N/A	0.39	N/A

Toledo El. Spot 8.35US 8.52CA 8.33US 8.52CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.03	0.44	-0.33	
CAD \$/bu	8.34	8.75	7.98	
CAD \$/tonne	306.54	321.57	293.39	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	335.00 - 340.00
Bayport Oats	330.00
Bayport Barley	330.00
FOB Hm Soymeal	584.23 - 589.75
DDG's FOB Srn, Wndr, Aylm	220.00 - 225.00