

**FARM MARKET NEWS - CORN REPORT FOR 7/6/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0199 up 0.0068  
Chicago corn closed lower.

SEP12      HI 7.08  
              LOW 6.89 1/4  
              CLOSE 6.95 1/4 Down 13 1/2

DEC12      HI 7.07 3/4  
              LOW 6.87 3/4  
              CLOSE 6.93 Down 15 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP12 | +SEP12 | +DEC12 |       |       |         |                |       |       |         |
| CK Low            | -0.15          |        |        |        |       | 6.80  | 267.80  | -0.95          |       | 5.98  | 235.42  |
| CK High           | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.90          |       | 6.03  | 237.39  |
| CK Avg            | 0.02           |        |        |        | -0.13 | 6.97  | 274.36  | -0.94          | -1.10 | 5.99  | 235.75  |
| Essex Cty         | 0.00           |        |        |        |       | 6.95  | 273.71  | -0.90          |       | 6.03  | 237.39  |
| Mdsx Low          | -0.15          |        |        |        |       | 6.80  | 267.80  | -0.95          |       | 5.98  | 235.42  |
| Mdsx High         | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.95          |       | 5.98  | 235.42  |
| Mdsx Avg          | -0.05          |        |        |        | -0.20 | 6.90  | 271.74  | -0.95          | -1.11 | 5.98  | 235.42  |
| Hensall           | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.95          |       | 5.98  | 235.42  |
| Bruce             | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.95          |       | 5.98  | 235.42  |
| Putnam            | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.95          |       | 5.98  | 235.42  |
| Burford           | -0.15          |        |        |        |       | 6.80  | 267.80  | -0.95          |       | 5.98  | 235.42  |
| Port Perry        | -0.15          |        |        |        |       | 6.80  | 267.80  | -0.95          |       | 5.98  | 235.42  |
| Norfolk           | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.95          |       | 5.98  | 235.42  |
| Palmerston        | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.95          |       | 5.98  | 235.42  |
| Varna             | 0.10           |        |        |        |       | 7.05  | 277.64  | -0.90          |       | 6.03  | 237.39  |
| Trenton           | 0.20           |        |        |        |       | 7.15  | 281.58  | -0.85          |       | 6.08  | 239.36  |
| Winchester        | 0.10           |        |        |        |       | 7.05  | 277.64  | -0.70          |       | 6.23  | 245.26  |
| North Gower       | 0.10           |        |        |        |       | 7.05  | 277.64  | -0.97          |       | 5.96  | 234.63  |
| Huron FOB         | 0.10           |        |        |        |       | 7.05  | 277.64  | -0.95          |       | 5.98  | 235.42  |
| Kent FOB          | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.95          |       | 5.98  | 235.42  |
| Lamb FOB          | 0.05           |        |        |        |       | 7.00  | 275.68  | -0.95          |       | 5.98  | 235.42  |
| Mdsx FOB          | -0.15          | -0.15  | N/A    | N/A    |       | 6.80  | 267.80  | -0.95          |       | 5.98  | 235.42  |
| FOB SW Que        | 0.45           |        |        |        |       | 7.40  | 291.42  | -0.45          |       | 6.48  | 255.11  |
| Track             | 0.60           |        |        |        |       | 7.55  | 297.33  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.95          |       | 5.98  | 235.42  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.75          |       | 6.18  | 243.30  |
| Aylmer-Eth        | -0.10          | -0.10  | -0.05  | -0.60  |       | 6.85  | 269.77  | -0.60          |       | 6.33  | 249.20  |
| Sarn-Eth          | N/A            | N/A    | 0.25   | -0.65  |       |       |         | -0.65          |       | 6.28  | 247.23  |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A*           |       |       |         |
| London-Cas        | N/A            | N/A    | 0.75   | 0.65   |       |       |         | -0.70          |       | 6.23  | 245.26  |
| Pt.Colb-Cas       | N/A            | 0.65   | 0.80   | -0.60  |       |       |         | -0.65          |       | 6.28  | 247.23  |
| Cardnl-Cas        | N/A            | 0.70   | 0.85   | -0.60  |       |       |         | -0.65          |       | 6.28  | 247.23  |
| W O Feed          | 0.64           |        |        |        | 0.62  | 7.59  | 298.90  |                |       |       |         |
| US Rep            | 0.61           |        |        |        | 0.59  | 7.56  | 297.72  |                |       |       |         |
| Toledo El.        | 0.33           |        |        |        |       | 7.28  | 286.58  | -0.24          |       | 6.69  | 263.56  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Pt. Stanley       | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Hamilton          | 0.40           |        |        |        |       | 7.35  | 289 1/2 | -0.55          |       | 6.38  | 251 1/6 |
| MID SD CRN        |                |        |        |        |       |       |         | -0.92          | 1/2   | 6.00  | 1/2     |
| HI SD CRN         |                |        |        |        |       |       |         | -0.90          |       | 6.03  | 1       |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 7/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0199 up 0.0068

Chicago soybeans closed moderately lower.

AUG12 HI 15.83

LOW 15.61 3/4

CLOSE 15.67 1/4 Down 15 3/4

NOV12 HI 15.26

LOW 15.04 1/2

CLOSE 15.05 3/4 Down 20 3/4

|               | OLD CROP             |       |      |      |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|-------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt   | 2mt  | 3mt  | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +AUG12 +NOV12 +NOV12 |       |      |      |       |       |        |          |       |       |        |
| CK Low        | -0.44                |       |      |      |       | 15.23 | 559.70 | -0.56    |       | 14.50 | 532.69 |
| CK High       | -0.33                |       |      |      |       | 15.34 | 563.74 | -0.40    |       | 14.66 | 538.57 |
| CK Average    | -0.40                |       |      |      | -0.73 | 15.28 | 561.35 | -0.52    | -0.87 | 14.54 | 534.28 |
| Essex Cty     | -0.04                |       |      |      |       | 15.63 | 574.40 | -0.21    |       | 14.85 | 545.55 |
| Mdsx Low      | -0.43                |       |      |      |       | 15.24 | 560.07 | -0.55    |       | 14.51 | 533.06 |
| Mdsx High     | -0.40                |       |      |      |       | 15.27 | 561.17 | -0.54    |       | 14.52 | 533.43 |
| Mdsx Average  | -0.42                |       |      |      | -0.75 | 15.26 | 560.62 | -0.55    | -0.90 | 14.51 | 533.24 |
| Hensall       | -0.38                |       |      |      |       | 15.30 | 562.09 | -0.55    |       | 14.51 | 533.06 |
| Bruce         | -0.40                |       |      |      |       | 15.27 | 561.17 | -0.55    |       | 14.51 | 533.06 |
| Putnam        | -0.40                |       |      |      |       | 15.27 | 561.17 | -0.55    |       | 14.51 | 533.06 |
| Burford       | -0.43                |       |      |      |       | 15.24 | 560.07 | -0.54    |       | 14.52 | 533.43 |
| Port Perry    | -0.46                |       |      |      |       | 15.21 | 558.96 | -0.57    |       | 14.49 | 532.32 |
| Norfolk       | -0.29                |       |      |      |       | 15.38 | 565.21 | -0.49    |       | 14.57 | 535.26 |
| Palmerston    | -0.45                |       |      |      |       | 15.22 | 559.33 | -0.65    |       | 14.41 | 529.39 |
| Varna         | -0.40                |       |      |      |       | 15.27 | 561.17 | -0.60    |       | 14.46 | 531.22 |
| Trenton       | -0.57                |       |      |      |       | 15.10 | 554.92 | -0.50    |       | 14.56 | 534.90 |
| Winchester    | -0.62                |       |      |      |       | 15.05 | 553.08 | -0.40    |       | 14.66 | 538.57 |
| North Gower   | -0.29                |       |      |      |       | 15.38 | 565.21 | -0.35    |       | 14.71 | 540.41 |
| Huron FOB     | -0.25                |       |      |      |       | 15.42 | 566.68 | -0.45    |       | 14.61 | 536.73 |
| Kent FOB      | -0.33                |       |      |      |       | 15.34 | 563.74 | -0.54    |       | 14.52 | 533.43 |
| Lambton FOB   | -0.33                |       |      |      |       | 15.34 | 563.74 | -0.54    |       | 14.52 | 533.43 |
| Middlesex FOB | -0.27                | -0.12 | N/A  | N/A  |       | 15.40 | 565.94 | -0.31    |       | 14.75 | 541.88 |
| PROCESSORS    |                      |       |      |      |       |       |        |          |       |       |        |
| Hamilton      | 0.10                 | 0.45  | 0.60 | 0.20 |       | 15.77 | 579.54 | 0.20     |       | 15.26 | 560.62 |
| Windsor       | 0.19                 | 0.10  | N/A  | N/A  |       | 15.86 | 582.85 | 0.02     |       | 15.08 | 554.00 |
| Winchester    | -0.51                |       |      |      |       | 15.16 | 557.13 | -0.23    |       | 14.83 | 544.82 |
| TRANSFER      |                      |       |      |      |       |       |        |          |       |       |        |
| Hamilton      | 0.20                 | N/A   | N/A  | N/A  |       | 15.87 | 583.21 | 0.15     |       | 15.21 | 558.78 |
| Pt. Stanley   | N/A                  |       |      |      |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |       |      |      |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |       |      |      |       |       |        | N/A      |       |       |        |
| Sorel QC      | 0.05                 |       |      |      |       | 15.72 | 577.70 | 0.20     |       | 15.26 | 560.62 |
| Toledo El.    | 0.12                 |       |      |      |       | 15.80 | 580.37 | -0.29    |       | 14.77 | 542.74 |

# FARM MARKET NEWS - WHEAT REPORT FOR 7/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0199 up 0.0068

Chicago wheat closed lower.

|       |       |                      |       |       |                      |
|-------|-------|----------------------|-------|-------|----------------------|
| SEP12 | HI    | 8.37                 | JUL13 | HI    | 8.40 1/4             |
|       | LOW   | 8.04                 |       | LOW   | 8.12                 |
|       | CLOSE | 8.06 1/4 Down 31 3/4 |       | CLOSE | 8.17 3/4 Down 26 1/2 |

Minni wheat closed moderately lower to lower.

|       |       |                      |       |       |              |
|-------|-------|----------------------|-------|-------|--------------|
| SEP12 | HI    | 9.33                 | SEP13 | HI    | 8.70         |
|       | LOW   | 9.01 1/2             |       | LOW   | 8.70         |
|       | CLOSE | 9.04 1/2 Down 26 1/4 |       | CLOSE | 8.70 Down 12 |

GFO Cash Wheat Prices - DEL Terminal

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | 0.22          | 0.58        | -0.24       | -0.52         |
| CAD \$/bu       | 8.29          | 8.64        | 7.83        | 8.52          |
| CAD \$/tonne    | 304.48        | 317.61      | 287.59      | 313.20        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | 0.10   | -0.55  | N/A    | N/A             | 0.00   | -0.70  | N/A    |
| London             | -0.20           | 0.06   | -0.55  | N/A    | -0.22           | 0.03   | -0.78  | N/A    |
| Hensall            | 0.05            | N/A    | -0.55  | N/A    | -0.25           | N/A    | -0.70  | N/A    |
| Trenton            | N/A             | N/A    | -0.65  | N/A    | N/A             | N/A    | -0.95  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | -0.38  | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -0.52  | N/A    | N/A             | N/A    | -0.63  | N/A    |
| Norwich            | -0.05           | N/A    | -0.55  | N/A    | -0.25           | N/A    | -0.70  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.05           | N/A    | -0.60  | N/A    | -0.25           | N/A    | -0.80  | N/A    |
| Chatham            | N/A             | 0.10   | -0.57  | N/A    | N/A             | 0.00   | -0.77  | N/A    |
| Brigden            | N/A             | 0.10   | -0.57  | N/A    | N/A             | 0.00   | -0.77  | N/A    |
| Palmerston         | N/A             | 0.07   | -0.74  | -0.59  | N/A             | -0.08  | -0.89  | -0.64  |
| Varna              | 0.00            | 0.15   | -0.55  | N/A    | N/A             | 0.00   | -0.80  | N/A    |
| Mitchell           | -0.05           | 0.20   | -0.55  | N/A    | -0.25           | 0.15   | -0.70  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.49  | N/A             | N/A    | N/A    | N/A    |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.55  | N/A    | N/A             | N/A    | -0.40  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | 0.58            | 1.19   | 0.38   | N/A    | N/A             | N/A    | 0.40   | N/A    |

Toledo El. Spot 8.13US                      8.31CA                      8.20US                      8.39CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 0.04          | 0.45        | -0.32       |               |
| CAD \$/bu    | 8.21          | 8.62        | 7.86        |               |
| CAD \$/tonne | 301.84        | 316.88      | 288.68      |               |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 335.00 - 340.00 |
| Bayport Oats              | 330.00          |
| Bayport Barley            | 330.00          |
| FOB Hm Soymeal            | 558.33 - 563.84 |
| DDG's FOB Srn, Wndr, Aylm | 220.00 - 225.00 |