

FARM MARKET NEWS - CORN REPORT FOR 7/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0131 up 0.0003
Chicago corn closed sharply higher.

SEP12 HI 7.14
 LOW 6.87
 CLOSE 7.08 3/4 Up 34 3/4

DEC12 HI 7.13
 LOW 6.85 1/2
 CLOSE 7.08 1/2 Up 34

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	0.05					7.14	280.99	-0.95		6.14	241.52
CK High	0.20					7.29	286.90	-0.90		6.19	243.49
CK Avg	0.13				0.02	7.22	284.27	-0.93	-1.05	6.16	242.51
Essex Cty	0.00					7.09	279.02	-0.90		6.19	243.49
Mdsx Low	0.05					7.14	280.99	-0.95		6.14	241.52
Mdsx High	0.15					7.24	284.93	-0.95		6.14	241.52
Mdsx Avg	0.10				-0.01	7.19	282.96	-0.95	-1.07	6.14	241.52
Hensall	0.13					7.21	283.94	-0.93		6.16	242.51
Bruce	0.15					7.24	284.93	-0.95		6.14	241.52
Putnam	0.20					7.29	286.90	-0.95		6.14	241.52
Burford	0.05					7.14	280.99	-0.95		6.14	241.52
Port Perry	0.05					7.14	280.99	-0.95		6.14	241.52
Norfolk	0.10					7.19	282.96	-0.90		6.19	243.49
Palmerston	0.15					7.24	284.93	-0.90		6.19	243.49
Varna	0.20					7.29	286.90	-0.85		6.24	245.46
Trenton	0.40					7.49	294.77	-0.80		6.29	247.43
Winchester	0.50					7.59	298.71	-0.65		6.44	253.33
North Gower	0.10					7.19	282.96	-0.95		6.14	241.52
Huron FOB	0.15					7.24	284.93	-0.90		6.19	243.49
Kent FOB	0.10					7.19	282.96	-0.90		6.19	243.49
Lamb FOB	0.10					7.19	282.96	-0.90		6.19	243.49
Mdsx FOB	N/A	0.00	N/A	N/A				-0.95		6.14	241.52
FOB SW Que	0.30					7.39	290.83	-0.45		6.64	261.21
Track	0.65					7.74	304.61	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.95		6.14	241.52
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		6.34	249.40
Aylmer-Eth	-0.10	-0.10	-0.05	-0.60		6.99	275.09	-0.60		6.49	255.30
Sarn-Eth	N/A	N/A	0.25	-0.65				-0.65		6.44	253.33
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.80	0.65				-0.70		6.39	251.37
Pt.Colb-Cas	N/A	0.70	0.85	-0.60				-0.65		6.44	253.33
Cardnl-Cas	N/A	0.75	0.90	-0.60				-0.65		6.44	253.33
W O Feed	0.71				0.70	7.80	306.97				
US Rep	0.61				0.60	7.70	303.04				
Toledo El.	0.32					7.41	291.81	-0.23		6.85	269.72
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.35					7.44	292 4/5	-0.55		6.54	257 1/4
MID SD CRN								-0.92	1/2	6.16	
HI SD CRN								-0.90		6.18	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0131 up 0.0003

Chicago soybeans closed moderately to sharply higher.

AUG12 HI 15.85 1/2
 LOW 15.44 1/2
 CLOSE 15.83 Up 53 1/2

NOV12 HI 15.29
 LOW 14.93
 CLOSE 15.26 1/2 Up 51 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.48					15.35	564.02	-0.62		14.65	538.11
CK High	-0.40					15.43	566.96	-0.45		14.82	544.36
CK Average	-0.43				-0.67	15.41	566.04	-0.54	-0.79	14.73	541.23
Essex Cty	-0.14					15.69	576.51	-0.31		14.96	549.50
Mdsx Low	-0.51					15.32	562.91	-0.55		14.72	540.68
Mdsx High	-0.40					15.43	566.96	-0.55		14.72	540.68
Mdsx Average	-0.46				-0.70	15.38	564.93	-0.55	-0.81	14.72	540.68
Hensall	-0.40					15.43	566.96	-0.58		14.69	539.77
Bruce	-0.40					15.43	566.96	-0.55		14.72	540.68
Putnam	-0.40					15.43	566.96	-0.55		14.72	540.68
Burford	-0.51					15.32	562.91	-0.55		14.72	540.68
Port Perry	-0.54					15.29	561.81	-0.58		14.69	539.58
Norfolk	-0.38					15.45	567.69	-0.80		14.47	531.50
Palmerston	-0.35					15.48	568.79	-0.55		14.72	540.68
Varna	-0.35					15.48	568.79	-0.55		14.72	540.68
Trenton	-0.58					15.25	560.34	-0.46		14.81	543.99
Winchester	-0.75					15.08	554.10	-0.36		14.91	547.66
North Gower	-0.37					15.46	568.06	-0.38		14.89	546.93
Huron FOB	-0.30					15.53	570.63	-0.50		14.77	542.52
Kent FOB	-0.42					15.41	566.22	-0.62		14.65	538.11
Lambton FOB	-0.42					15.41	566.22	-0.62		14.65	538.11
Middlesex FOB	-0.21	-0.15	N/A	N/A		15.62	573.94	-0.34		14.93	548.40
PROCESSORS											
Hamilton	0.00	0.35	0.10	0.10		15.83	581.65	0.10		15.37	564.57
Windsor	0.09	0.00	N/A	N/A		15.92	584.96	-0.08		15.19	557.95
Winchester	-0.51					15.32	562.91	-0.23		15.04	552.44
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		15.93	585.33	0.10		15.37	564.57
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	0.12					15.95	586.13	-0.28		14.98	550.43

FARM MARKET NEWS - WHEAT REPORT FOR 7/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0131 up 0.0003

Chicago wheat closed higher.

SEP12	HI	8.40 3/4	JUL13	HI	8.46 3/4
	LOW	8.09 1/4		LOW	8.22 1/2
	CLOSE	8.38 Up 38 3/4		CLOSE	8.44 1/4 Up 22 1/4

Minni wheat closed higher.

SEP12	HI	9.31 1/2	SEP13	HI	8.98
	LOW	9.05 1/2		LOW	8.55
	CLOSE	9.31 1/2 Up 34		CLOSE	8.82 Up 32

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.18	0.54	-0.28	-0.57
CAD \$/bu	8.56	8.92	8.10	8.75
CAD \$/tonne	314.53	327.59	297.74	321.43

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.05	-0.55	N/A	N/A	-0.05	-0.65	N/A
London	-0.20	0.05	-0.55	N/A	-0.24	0.01	-0.80	N/A
Hensall	0.10	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.65	N/A	N/A	N/A	-0.95	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.62	N/A	N/A	N/A	-0.83	N/A
Norwich	-0.05	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.60	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.05	-0.61	N/A	N/A	-0.05	-0.81	N/A
Brigden	N/A	0.05	-0.61	N/A	N/A	-0.05	-0.81	N/A
Palmerston	N/A	0.38	-0.48	-0.44	N/A	0.18	-0.63	-0.63
Varna	0.05	0.20	-0.50	N/A	N/A	0.05	-0.75	N/A
Mitchell	-0.05	0.20	-0.55	N/A	-0.25	0.25	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.24	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.40	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.53	1.14	0.28	N/A	N/A	N/A	0.35	N/A

Toledo El. Spot 8.45US 8.58CA 8.46US 8.61CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.01	0.40	-0.37	
CAD \$/bu	8.43	8.84	8.08	
CAD \$/tonne	309.87	324.82	296.79	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 340.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	563.07 - 568.58
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00