

FARM MARKET NEWS - CORN REPORT FOR 7/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0123 down 0.0068
Chicago corn closed higher.

SEP12 HI 6.75 1/4
 LOW 6.57 1/4
 CLOSE 6.74 1/2 Up 22 1/4

DEC12 HI 6.76
 LOW 6.60 3/4
 CLOSE 6.73 3/4 Up 18

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	0.20					6.95	273.41	-0.90		5.84	229.81
CK High	0.20					6.95	273.41	-0.90		5.84	229.81
CK Avg	0.20				0.10	6.95	273.41	-0.90	-1.01	5.84	229.81
Essex Cty	0.10					6.85	269.48	-0.90		5.84	229.81
Mdsx Low	0.20					6.95	273.41	-0.90		5.84	229.81
Mdsx High	0.20					6.95	273.41	-0.90		5.84	229.81
Mdsx Avg	0.20				0.10	6.95	273.41	-0.90	-1.01	5.84	229.81
Hensall	0.20					6.95	273.41	-0.88		5.86	230.80
Bruce	0.20					6.95	273.41	-0.90		5.84	229.81
Putnam	0.20					6.95	273.41	-0.90		5.84	229.81
Burford	0.20					6.95	273.41	-0.90		5.84	229.81
Port Perry	0.20					6.95	273.41	-0.90		5.84	229.81
Norfolk	0.20					6.95	273.41	-0.90		5.84	229.81
Palmerston	0.20					6.95	273.41	-0.90		5.84	229.81
Varna	0.20					6.95	273.41	-0.85		5.89	231.78
Trenton	0.40					7.15	281.29	-0.80		5.94	233.75
Winchester	0.50					7.25	285.22	-0.65		6.09	239.65
North Gower	0.10					6.85	269.48	-0.90		5.84	229.81
Huron FOB	0.20					6.95	273.41	-0.85		5.89	231.78
Kent FOB	0.20					6.95	273.41	-0.90		5.84	229.81
Lamb FOB	0.20					6.95	273.41	-0.90		5.84	229.81
Mdsx FOB	0.20	N/A	N/A	N/A		6.95	273.41	-0.90		5.84	229.81
FOB SW Que	0.30					7.05	277.35	-0.55		6.19	243.59
Track	0.68					7.42	292.11	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		6.39	251.46
Aylmer-Eth	0.30	0.35	0.35	-0.60		7.05	277.35	-0.60		6.14	241.62
Sarn-Eth	N/A	N/A	0.55	-0.60				-0.60		6.14	241.62
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.80	0.65				-0.70		6.04	237.69
Pt.Colb-Cas	N/A	0.70	0.85	-0.60				-0.50		6.24	245.56
Cardnl-Cas	N/A	0.75	0.90	-0.60				-0.50		6.24	245.56
W O Feed	0.71				0.70	7.46	293.49				
US Rep	0.70				0.69	7.45	293.10				
Toledo El.	0.32					7.07	278.32	-0.23		6.50	256.04
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.30					7.05	277 1/3	-0.60		6.14	241 5/8
MID SD CRN								-0.90		5.83 3/4	
HI SD CRN								-0.90		5.83 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0123 down 0.0068

Chicago soybeans closed moderately higher to higher.

AUG12 HI 15.33
LOW 14.97 1/2
CLOSE 15.26 Up 31 3/4

NOV12 HI 14.78
LOW 14.41 1/4
CLOSE 14.72 1/4 Up 34 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.45					14.81	544.17	-0.56		14.16	520.38
CK High	-0.30					14.96	549.69	-0.45		14.27	524.42
CK Average	-0.37				-0.58	14.90	547.30	-0.51	-0.75	14.21	522.28
Essex Cty	-0.16					15.10	554.83	-0.33		14.39	528.83
Mdsx Low	-0.45					14.81	544.17	-0.80		13.92	511.56
Mdsx High	-0.35					14.91	547.85	-0.45		14.27	524.42
Mdsx Average	-0.40				-0.62	14.86	546.01	-0.63	-0.87	14.10	517.99
Hensall	-0.35					14.91	547.85	-0.50		14.22	522.59
Bruce	-0.35					14.91	547.85	-0.45		14.27	524.42
Putnam	-0.35					14.91	547.85	-0.45		14.27	524.42
Burford	-0.45					14.81	544.17	-0.50		14.22	522.59
Port Perry	-0.48					14.78	543.07	-0.53		14.19	521.49
Norfolk	-0.30					14.96	549.69	-0.80		13.92	511.56
Palmerston	-0.35					14.91	547.85	-0.45		14.27	524.42
Varna	-0.35					14.91	547.85	-0.55		14.17	520.75
Trenton	-0.55					14.71	540.50	-0.43		14.29	525.16
Winchester	-0.61					14.65	538.30	-0.33		14.39	528.83
North Gower	-0.29					14.97	550.05	-0.32		14.40	529.20
Huron FOB	-0.25					15.01	551.52	-0.40		14.32	526.26
Kent FOB	-0.34					14.92	548.22	-0.56		14.16	520.38
Lambton FOB	-0.34					14.92	548.22	-0.56		14.16	520.38
Middlesex FOB	-0.25	-0.10	N/A	N/A		15.01	551.52	-0.29		14.43	530.30
PROCESSORS											
Hamilton	0.00	0.30	0.45	0.10		15.26	560.71	0.10		14.82	544.63
Windsor	0.07	-0.03	N/A	N/A		15.33	563.28	-0.10		14.62	537.28
Winchester	-0.40					14.86	546.01	-0.30		14.42	529.94
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		15.36	564.38	0.05		14.77	542.80
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	0.12					15.38	565.18	-0.28		14.44	530.50

FARM MARKET NEWS - WHEAT REPORT FOR 7/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0123 down 0.0068

Chicago wheat closed moderately higher to higher.

SEP12	HI	8.00 3/4	JUL13	HI	8.25
	LOW	7.74 1/4		LOW	8.02 1/2
	CLOSE	7.98 1/2 Up 26		CLOSE	8.22 3/4 Up 16 3/4

Minni wheat closed moderately higher to higher.

SEP12	HI	8.99 1/2	SEP13	HI	8.50
	LOW	8.64		LOW	8.30
	CLOSE	8.94 Up 31 1/4		CLOSE	8.50 Up 14 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.16	0.52	-0.29	-0.58
CAD \$/bu	8.15	8.50	7.69	8.36
CAD \$/tonne	299.46	312.50	282.69	307.10

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.02	-0.55	N/A	N/A	0.05	-0.60	N/A
London	-0.20	0.06	-0.55	N/A	-0.22	0.04	-0.78	N/A
Hensall	0.10	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-0.95	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.64	N/A	N/A	N/A	-0.84	N/A
Norwich	-0.05	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.60	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.13	-0.55	N/A	N/A	0.03	-0.75	N/A
Brigden	N/A	0.13	-0.55	N/A	N/A	0.03	-0.75	N/A
Palmerston	N/A	0.38	-0.48	-0.44	N/A	0.18	-0.63	-0.63
Varna	0.05	0.20	-0.50	N/A	N/A	0.05	-0.75	N/A
Mitchell	-0.05	0.20	-0.55	N/A	-0.25	0.25	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.50	1.13	0.27	N/A	N/A	N/A	0.34	N/A

Toledo El. Spot 7.96US 8.07CA 8.25US 8.38CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.02	0.39	-0.37	
CAD \$/bu	8.21	8.62	7.86	
CAD \$/tonne	301.72	316.66	288.64	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 340.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	541.02 - 546.54
DDG's FOB Srn, Wndr, Aylm	215.00 - 220.00