

FARM MARKET NEWS - CORN REPORT FOR 7/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0123 down 0.0068
Chicago corn closed higher.

SEP12 HI 6.75 1/4
 LOW 6.57 1/4
 CLOSE 6.74 Up 21 3/4

DEC12 HI 6.76
 LOW 6.60 3/4
 CLOSE 6.74 1/2 Up 18 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	0.20					6.94	273.22	-0.90		5.85	230.11
CK High	0.20					6.94	273.22	-0.90		5.85	230.11
CK Avg	0.20				0.10	6.94	273.22	-0.90	-1.00	5.85	230.11
Essex Cty	0.10					6.84	269.28	-0.90		5.85	230.11
Mdsx Low	0.20					6.94	273.22	-0.90		5.85	230.11
Mdsx High	0.20					6.94	273.22	-0.90		5.85	230.11
Mdsx Avg	0.20				0.10	6.94	273.22	-0.90	-1.00	5.85	230.11
Hensall	0.20					6.94	273.22	-0.88		5.87	231.09
Bruce	0.20					6.94	273.22	-0.90		5.85	230.11
Putnam	0.20					6.94	273.22	-0.90		5.85	230.11
Burford	0.20					6.94	273.22	-0.90		5.85	230.11
Port Perry	0.20					6.94	273.22	-0.90		5.85	230.11
Norfolk	0.20					6.94	273.22	-0.90		5.85	230.11
Palmerston	0.20					6.94	273.22	-0.90		5.85	230.11
Varna	0.20					6.94	273.22	-0.85		5.90	232.08
Trenton	0.40					7.14	281.09	-0.80		5.95	234.04
Winchester	0.50					7.24	285.03	-0.65		6.10	239.95
North Gower	0.10					6.84	269.28	-0.90		5.85	230.11
Huron FOB	0.20					6.94	273.22	-0.85		5.90	232.08
Kent FOB	0.20					6.94	273.22	-0.90		5.85	230.11
Lamb FOB	0.20					6.94	273.22	-0.90		5.85	230.11
Mdsx FOB	0.20	N/A	N/A	N/A		6.94	273.22	-0.90		5.85	230.11
FOB SW Que	0.30					7.04	277.15	-0.55		6.20	243.89
Track	0.68					7.42	291.92	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		6.40	251.76
Aylmer-Eth	0.30	0.35	0.35	-0.60		7.04	277.15	-0.60		6.15	241.92
Sarn-Eth	N/A	N/A	0.55	-0.60				-0.60		6.15	241.92
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.80	0.65				-0.70		6.05	237.98
Pt.Colb-Cas	N/A	0.70	0.85	-0.60				-0.50		6.25	245.85
Cardnl-Cas	N/A	0.75	0.90	-0.60				-0.50		6.25	245.85
W O Feed	0.71				0.70	7.45	293.29				
US Rep	0.70				0.69	7.44	292.90				
Toledo El.	0.32					7.06	278.12	-0.23		6.51	256.34
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.30					7.04	277 1/7	-0.60		6.15	242
MID SD CRN								-0.90		5.84	1/2
HI SD CRN								-0.90		5.84	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0123 down 0.0068

Chicago soybeans closed moderately higher to higher.

AUG12 HI 15.33

LOW 14.97 1/2

CLOSE 15.29 1/2 Up 35 1/4

NOV12 HI 14.78

LOW 14.41 1/4

CLOSE 14.74 3/4 Up 36 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.45					14.85	545.46	-0.56		14.19	521.30
CK High	-0.30					15.00	550.97	-0.45		14.30	525.34
CK Average	-0.37				-0.58	14.93	548.58	-0.51	-0.74	14.24	523.20
Essex Cty	-0.16					15.14	556.12	-0.33		14.42	529.75
Mdsx Low	-0.45					14.85	545.46	-0.80		13.95	512.48
Mdsx High	-0.35					14.95	549.13	-0.45		14.30	525.34
Mdsx Average	-0.40				-0.62	14.90	547.30	-0.63	-0.85	14.12	518.91
Hensall	-0.35					14.95	549.13	-0.50		14.25	523.51
Bruce	-0.35					14.95	549.13	-0.45		14.30	525.34
Putnam	-0.35					14.95	549.13	-0.45		14.30	525.34
Burford	-0.45					14.85	545.46	-0.50		14.25	523.51
Port Perry	-0.48					14.82	544.36	-0.53		14.22	522.40
Norfolk	-0.30					15.00	550.97	-0.80		13.95	512.48
Palmerston	-0.35					14.95	549.13	-0.45		14.30	525.34
Varna	-0.35					14.95	549.13	-0.55		14.20	521.67
Trenton	-0.55					14.75	541.79	-0.43		14.32	526.08
Winchester	-0.61					14.69	539.58	-0.33		14.42	529.75
North Gower	-0.29					15.01	551.34	-0.32		14.43	530.12
Huron FOB	-0.25					15.05	552.81	-0.40		14.35	527.18
Kent FOB	-0.34					14.96	549.50	-0.56		14.19	521.30
Lambton FOB	-0.34					14.96	549.50	-0.56		14.19	521.30
Middlesex FOB	-0.25	-0.10	N/A	N/A		15.05	552.81	-0.29		14.46	531.22
PROCESSORS											
Hamilton	0.00	0.30	0.45	0.10		15.30	562.00	0.10		14.85	545.55
Windsor	0.07	-0.03	N/A	N/A		15.37	564.57	-0.10		14.65	538.20
Winchester	-0.40					14.90	547.30	-0.30		14.45	530.85
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		15.40	565.67	0.05		14.80	543.72
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	0.12					15.42	566.47	-0.28		14.46	531.43

FARM MARKET NEWS - WHEAT REPORT FOR 7/3/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0123 down 0.0068

Chicago wheat closed moderately higher to higher.

SEP12	HI	8.00 3/4	JUL13	HI	8.25
	LOW	7.74 1/4		LOW	8.02 1/2
	CLOSE	7.99 1/4 Up 26 3/4		CLOSE	8.22 Up 16

Minni wheat closed moderately higher to higher.

SEP12	HI	8.99 1/2	SEP13	HI	8.50
	LOW	8.64		LOW	8.30
	CLOSE	8.97 1/2 Up 34 3/4		CLOSE	8.50 Up 14 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.17	0.52	-0.29	-0.58
CAD \$/bu	8.16	8.51	7.70	8.39
CAD \$/tonne	299.74	312.78	282.97	308.40

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.02	-0.55	N/A	N/A	0.05	-0.60	N/A
London	-0.20	0.06	-0.55	N/A	-0.22	0.04	-0.78	N/A
Hensall	0.10	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-0.95	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.64	N/A	N/A	N/A	-0.84	N/A
Norwich	-0.05	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.60	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.13	-0.55	N/A	N/A	0.03	-0.75	N/A
Brigden	N/A	0.13	-0.55	N/A	N/A	0.03	-0.75	N/A
Palmerston	N/A	0.38	-0.48	-0.44	N/A	0.18	-0.63	-0.63
Varna	0.05	0.20	-0.50	N/A	N/A	0.05	-0.75	N/A
Mitchell	-0.05	0.20	-0.55	N/A	-0.25	0.25	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.16	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.50	1.13	0.27	N/A	N/A	N/A	0.33	N/A

Toledo El. Spot 7.96US 8.08CA 8.24US 8.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.02	0.38	-0.38	
CAD \$/bu	8.20	8.60	7.84	
CAD \$/tonne	301.13	316.05	288.07	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 340.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	542.57 - 548.08
DDG's FOB Srn, Wndr, Aylm	215.00 - 220.00