

FARM MARKET NEWS - CORN REPORT FOR 7/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 up 0.0000
Chicago corn closed higher.

SEP12 HI 6.57 1/2
LOW 6.40 3/4
CLOSE 6.52 1/4 Up 23 3/4

DEC12 HI 6.64
LOW 6.44 3/4
CLOSE 6.55 3/4 Up 21

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	0.20					6.72	264.65	-0.90		5.66	222.73
CK High	0.30					6.82	268.59	-0.80		5.76	226.66
CK Avg	0.23				0.10	6.75	265.64	-0.88	-1.02	5.67	223.38
Essex Cty	0.15					6.67	262.68	-0.90		5.66	222.73
Mdsx Low	0.20					6.72	264.65	-0.90		5.66	222.73
Mdsx High	0.20					6.72	264.65	-0.90		5.66	222.73
Mdsx Avg	0.20				0.08	6.72	264.65	-0.90	-1.04	5.66	222.73
Hensall	0.20					6.72	264.65	-0.88		5.68	223.71
Bruce	0.20					6.72	264.65	-0.90		5.66	222.73
Putnam	0.20					6.72	264.65	-0.90		5.66	222.73
Burford	0.20					6.72	264.65	-0.90		5.66	222.73
Port Perry	0.20					6.72	264.65	-0.90		5.66	222.73
Norfolk	0.20					6.72	264.65	-0.90		5.66	222.73
Palmerston	0.20					6.72	264.65	-0.85		5.71	224.69
Varna	0.20					6.72	264.65	-0.75		5.81	228.63
Trenton	0.45					6.97	274.50	-0.70		5.86	230.60
Winchester	0.55					7.07	278.43	-0.60		5.96	234.54
North Gower	0.30					6.82	268.59	-0.65		5.91	232.57
Huron FOB	0.20					6.72	264.65	-0.85		5.71	224.69
Kent FOB	0.20					6.72	264.65	-0.90		5.66	222.73
Lamb FOB	0.20					6.72	264.65	-0.90		5.66	222.73
Mdsx FOB	0.20	N/A	N/A	N/A		6.72	264.65	-0.90		5.66	222.73
FOB SW Que	0.30					6.82	268.59	-0.40		6.16	242.41
Track	0.68					7.20	283.35	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		6.21	244.38
Aylmer-Eth	0.30	0.35	0.35	-0.60		6.82	268.59	-0.60		5.96	234.54
Sarn-Eth	N/A	N/A	0.55	-0.60				-0.60		5.96	234.54
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.80	0.65				-0.55		6.01	236.50
Pt.Colb-Cas	N/A	0.70	0.85	-0.60				-0.50		6.06	238.47
Cardnl-Cas	N/A	0.75	0.90	-0.60				-0.50		6.06	238.47
W O Feed	0.71				0.69	7.23	284.73				
US Rep	0.70				0.68	7.22	284.34				
Toledo El.	0.62					7.14	281.24	-0.23		6.32	248.91
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.35					6.87	270 5/9	-0.53		6.03	237 2/7
MID SD CRN								-0.85		5.70	3/4
HI SD CRN								-0.80		5.75	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 up 0.0000

Chicago soybeans closed slightly to moderately higher.

AUG12 HI 15.09 3/4

LOW 14.85

CLOSE 14.94 1/4 Up 12 1/2

NOV12 HI 14.55 3/4

LOW 14.30 1/2

CLOSE 14.38 Up 10 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.50					14.44	530.67	-0.55		13.83	508.17
CK High	-0.30					14.64	538.02	-0.45		13.93	511.84
CK Average	-0.39				-0.66	14.56	534.90	-0.48	-0.79	13.90	510.62
Essex Cty	-0.09					14.85	545.74	-0.26		14.12	518.82
Mdsx Low	-0.45					14.49	532.51	-0.54		13.84	508.53
Mdsx High	-0.30					14.64	538.02	-0.40		13.98	513.68
Mdsx Average	-0.38				-0.65	14.57	535.26	-0.47	-0.78	13.91	511.11
Hensall	-0.30					14.64	538.02	-0.43		13.96	512.76
Bruce	-0.30					14.64	538.02	-0.40		13.98	513.68
Putnam	-0.25					14.69	539.86	-0.35		14.03	515.51
Burford	-0.45					14.49	532.51	-0.54		13.84	508.53
Port Perry	-0.48					14.46	531.41	-0.57		13.81	507.43
Norfolk	-0.30					14.64	538.02	-0.50		13.88	510.00
Palmerston	-0.30					14.64	538.02	-0.40		13.98	513.68
Varna	-0.30					14.64	538.02	-0.40		13.98	513.68
Trenton	-0.50					14.44	530.67	-0.50		13.88	510.00
Winchester	-0.50					14.44	530.67	-0.40		13.98	513.68
North Gower	-0.14					14.80	543.90	-0.18		14.20	521.76
Huron FOB	-0.20					14.74	541.69	-0.30		14.08	517.35
Kent FOB	-0.34					14.60	536.55	-0.55		13.83	508.17
Lambton FOB	-0.34					14.60	536.55	-0.55		13.83	508.17
Middlesex FOB	-0.19	-0.04	N/A	N/A		14.75	542.06	-0.28		14.10	518.09
PROCESSORS											
Hamilton	0.05	0.40	0.55	N/A		14.99	550.88	0.15		14.53	533.89
Windsor	0.14	0.04	N/A	N/A		15.08	554.19	-0.03		14.35	527.27
Winchester	-0.30					14.64	538.02	-0.27		14.11	518.45
TRANSFER											
Hamilton	0.21	N/A	N/A	N/A		15.15	556.76	0.12		14.50	532.78
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					15.04	552.72	0.30		14.68	539.40
Toledo El.	0.17					15.12	555.41	-0.29		14.09	517.87

FARM MARKET NEWS - WHEAT REPORT FOR 7/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 up 0.0000

Chicago wheat closed slightly to moderately higher.

SEP12	HI	7.74 3/4	JUL13	HI	8.10 1/2
	LOW	7.56 1/4		LOW	7.91 1/2
	CLOSE	7.72 1/2 Up 15 1/4		CLOSE	8.06 Up 8 1/4

Minni wheat closed slightly to moderately higher.

SEP12	HI	8.64	SEP13	HI	8.35 3/4
	LOW	8.44 3/4		LOW	8.30 1/4
	CLOSE	8.62 3/4 Up 18 1/4		CLOSE	8.35 3/4 Up 5 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.19	0.55	-0.21	-0.55
CAD \$/bu	7.92	8.28	7.51	8.07
CAD \$/tonne	290.98	304.08	276.01	296.69

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.02	-0.55	N/A	N/A	0.05	-0.60	N/A
London	-0.20	0.06	-0.56	N/A	-0.21	0.05	-0.77	N/A
Hensall	0.10	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.60	N/A	N/A	N/A	-0.81	N/A
Norwich	-0.05	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.60	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.13	-0.55	N/A	N/A	0.03	-0.75	N/A
Brigden	N/A	0.13	-0.55	N/A	N/A	0.03	-0.75	N/A
Palmerston	N/A	0.48	-0.33	-0.33	N/A	0.29	-0.53	-0.52
Varna	0.40	0.45	-0.35	N/A	N/A	0.30	-0.55	N/A
Mitchell	-0.05	0.20	-0.55	N/A	-0.25	0.25	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.14	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.27	N/A	N/A	N/A	-0.47	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.53	1.16	0.30	N/A	N/A	N/A	0.38	N/A

Toledo El. Spot 7.68US 7.82CA 7.88US 8.05CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.02	0.43	-0.29	
CAD \$/bu	8.08	8.49	7.77	
CAD \$/tonne	296.88	311.89	285.62	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 335.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	529.45 - 530.55
DDG's FOB Srn, Wndr, Aylm	215.00 - 220.00