

FARM MARKET NEWS - CORN REPORT FOR 6/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 down 0.0142
Chicago corn closed slightly higher.

SEP12 HI 6.48
 LOW 6.15 1/2
 CLOSE 6.28 1/2 Up 2 1/4

DEC12 HI 6.55
 LOW 6.22
 CLOSE 6.34 3/4 Up 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	0.20					6.49	255.30	-0.90		5.45	214.46
CK High	0.30					6.59	259.24	-0.80		5.55	218.40
CK Avg	0.23				0.10	6.51	256.29	-0.88	-1.02	5.46	215.11
Essex Cty	0.15					6.44	253.33	-0.90		5.45	214.46
Mdsx Low	0.20					6.49	255.30	-0.90		5.45	214.46
Mdsx High	0.20					6.49	255.30	-0.90		5.45	214.46
Mdsx Avg	0.20				0.08	6.49	255.30	-0.90	-1.04	5.45	214.46
Hensall	0.20					6.49	255.30	-0.88		5.47	215.44
Bruce	0.20					6.49	255.30	-0.90		5.45	214.46
Putnam	0.20					6.49	255.30	-0.90		5.45	214.46
Burford	0.20					6.49	255.30	-0.90		5.45	214.46
Port Perry	0.20					6.49	255.30	-0.90		5.45	214.46
Norfolk	0.20					6.49	255.30	-0.90		5.45	214.46
Palmerston	0.20					6.49	255.30	-0.85		5.50	216.43
Varna	0.20					6.49	255.30	-0.75		5.60	220.36
Trenton	0.45					6.74	265.15	-0.70		5.65	222.33
Winchester	0.55					6.84	269.08	-0.60		5.75	226.27
North Gower	0.30					6.59	259.24	-0.65		5.70	224.30
Huron FOB	0.20					6.49	255.30	-0.85		5.50	216.43
Kent FOB	0.20					6.49	255.30	-0.90		5.45	214.46
Lamb FOB	0.20					6.49	255.30	-0.90		5.45	214.46
Mdsx FOB	0.20	N/A	N/A	N/A		6.49	255.30	-0.90		5.45	214.46
FOB SW Que	0.30					6.59	259.24	-0.40		5.95	234.14
Track	0.68					6.96	274.00	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		6.00	236.11
Aylmer-Eth	0.30	0.35	0.35	-0.60		6.59	259.24	-0.60		5.75	226.27
Sarn-Eth	N/A	N/A	0.55	-0.60				-0.60		5.75	226.27
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.80	0.65				-0.55		5.80	228.24
Pt.Colb-Cas	N/A	0.70	0.85	-0.60				-0.50		5.85	230.21
Cardnl-Cas	N/A	0.75	0.90	-0.60				-0.50		5.85	230.21
W O Feed	0.71				0.69	7.00	275.38				
US Rep	0.70				0.68	6.99	274.99				
Toledo El.	0.62					6.91	271.92	-0.24		6.11	240.64
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.35					6.64	261 1/5	-0.53		5.82	229
MID SD CRN								-0.85		5.49	3/4
HI SD CRN								-0.80		5.54	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 down 0.0142

Chicago soybeans closed moderately higher to higher.

AUG12 HI 14.86 1/2

LOW 14.41

CLOSE 14.81 3/4 Up 35 1/2

NOV12 HI 14.36

LOW 14.01

CLOSE 14.27 3/4 Up 24 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.50					14.32	526.08	-0.55		13.73	504.40
CK High	-0.30					14.52	533.43	-0.45		13.83	508.07
CK Average	-0.39				-0.68	14.43	530.30	-0.48	-0.80	13.79	506.85
Essex Cty	-0.09					14.73	541.14	-0.26		14.02	515.05
Mdsx Low	-0.45					14.37	527.92	-0.54		13.74	504.77
Mdsx High	-0.30					14.52	533.43	-0.40		13.88	509.91
Mdsx Average	-0.38				-0.67	14.44	530.67	-0.47	-0.79	13.81	507.34
Hensall	-0.30					14.52	533.43	-0.43		13.85	508.99
Bruce	-0.30					14.52	533.43	-0.40		13.88	509.91
Putnam	-0.25					14.57	535.26	-0.35		13.93	511.75
Burford	-0.45					14.37	527.92	-0.54		13.74	504.77
Port Perry	-0.48					14.34	526.81	-0.57		13.71	503.66
Norfolk	-0.30					14.52	533.43	-0.50		13.78	506.24
Palmerston	-0.30					14.52	533.43	-0.40		13.88	509.91
Varna	-0.30					14.52	533.43	-0.40		13.88	509.91
Trenton	-0.50					14.32	526.08	-0.50		13.78	506.24
Winchester	-0.50					14.32	526.08	-0.40		13.88	509.91
North Gower	-0.14					14.68	539.31	-0.18		14.10	517.99
Huron FOB	-0.20					14.62	537.10	-0.30		13.98	513.59
Kent FOB	-0.34					14.48	531.96	-0.55		13.73	504.40
Lambton FOB	-0.34					14.48	531.96	-0.55		13.73	504.40
Middlesex FOB	-0.19	-0.04	N/A	N/A		14.63	537.47	-0.28		14.00	514.32
PROCESSORS											
Hamilton	0.05	0.40	0.55	N/A		14.87	546.29	0.15		14.43	530.12
Windsor	0.14	0.04	N/A	N/A		14.96	549.59	-0.03		14.25	523.51
Winchester	-0.30					14.52	533.43	-0.27		14.01	514.69
TRANSFER											
Hamilton	0.21	N/A	N/A	N/A		15.03	552.17	0.12		14.40	529.02
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					14.92	548.12	0.30		14.58	535.63
Toledo El.	0.17					14.99	550.82	-0.29		13.99	514.09

FARM MARKET NEWS - WHEAT REPORT FOR 6/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 down 0.0142

Chicago wheat closed slightly to moderately higher.

SEP12	HI	7.63		JUL13	HI	8.02
	LOW	7.40			LOW	7.76 3/4
	CLOSE	7.57 1/4	Up 11 1/4		CLOSE	7.97 3/4 Up 9

Minni wheat closed slightly higher.

SEP12	HI	8.50 1/4		SEP13	HI	8.30
	LOW	8.31			LOW	8.30
	CLOSE	8.44 1/2	Up 9 3/4		CLOSE	8.30 Up 5 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.20	0.56	-0.21	-0.55
CAD \$/bu	7.77	8.13	7.37	7.90
CAD \$/tonne	285.65	298.77	270.66	290.24

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.02	-0.55	N/A	N/A	0.05	-0.60	N/A
London	-0.20	0.06	-0.56	N/A	-0.21	0.05	-0.77	N/A
Hensall	0.10	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.60	N/A	N/A	N/A	-0.81	N/A
Norwich	-0.05	N/A	-0.55	N/A	-0.25	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.60	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.13	-0.55	N/A	N/A	0.03	-0.75	N/A
Brigden	N/A	0.13	-0.55	N/A	N/A	0.03	-0.75	N/A
Palmerston	N/A	0.48	-0.33	-0.33	N/A	0.29	-0.53	-0.52
Varna	0.40	0.45	-0.35	N/A	N/A	0.30	-0.55	N/A
Mitchell	-0.05	0.20	-0.55	N/A	-0.25	0.25	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.14	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.27	N/A	N/A	N/A	-0.47	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.54	1.17	0.30	N/A	N/A	N/A	0.38	N/A

Toledo El. Spot 7.52US 7.67CA 7.80US 7.97CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.02	0.43	-0.28	
CAD \$/bu	8.00	8.41	7.69	
CAD \$/tonne	293.96	308.98	282.69	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 335.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	523.06 - 524.16
DDG's FOB Srn, Wndr, Aylm	215.00 - 220.00