

FARM MARKET NEWS - CORN REPORT FOR 6/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0333 up 0.0076
Chicago corn closed slightly lower.

SEP12 HI 6.42 3/4
 LOW 6.20 1/4
 CLOSE 6.26 1/4 Down 1 1/4

DEC12 HI 6.48 3/4
 LOW 6.25 1/2
 CLOSE 6.32 1/4 Down 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	0.20					6.46	254.42	-0.85		5.47	215.44
CK High	0.30					6.56	258.35	-0.80		5.52	217.41
CK Avg	0.25				0.02	6.51	256.39	-0.84	-1.08	5.48	215.77
Essex Cty	0.20					6.46	254.42	-0.80		5.52	217.41
Mdsx Low	0.20					6.46	254.42	-0.85		5.47	215.44
Mdsx High	0.25					6.51	256.39	-0.85		5.47	215.44
Mdsx Avg	0.23				0.00	6.49	255.40	-0.85	-1.09	5.47	215.44
Hensall	0.23					6.49	255.40	-0.85		5.47	215.44
Bruce	0.25					6.51	256.39	-0.85		5.47	215.44
Putnam	0.25					6.51	256.39	-0.85		5.47	215.44
Burford	0.20					6.46	254.42	-0.85		5.47	215.44
Port Perry	0.20					6.46	254.42	-0.85		5.47	215.44
Norfolk	0.25					6.51	256.39	0.85		7.17	282.37
Palmerston	0.20					6.46	254.42	-0.85		5.47	215.44
Varna	0.20					6.46	254.42	-0.75		5.57	219.38
Trenton	0.50					6.76	266.23	-0.70		5.62	221.35
Winchester	0.60					6.86	270.16	-0.55		5.77	227.25
North Gower	0.30					6.56	258.35	-0.65		5.67	223.32
Huron FOB	0.20					6.46	254.42	-0.85		5.47	215.44
Kent FOB	0.25					6.51	256.39	-0.85		5.47	215.44
Lamb FOB	0.25					6.51	256.39	-0.85		5.47	215.44
Mdsx FOB	0.20	N/A	N/A	N/A		6.46	254.42	-0.85		5.47	215.44
FOB SW Que	0.35					6.61	260.32	-0.35		5.97	235.13
Track	0.45					6.71	264.26	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.97	235.13
Aylmer-Eth	0.30	0.35	0.35	-0.60		6.56	258.35	-0.60		5.72	225.28
Sarn-Eth	N/A	N/A	0.55	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	0.70	0.85	-0.60				-0.50		5.82	229.22
Pt.Colb-Cas	0.85	0.80	0.90	-0.55		7.11	280.01	-0.45		5.87	231.19
Cardnl-Cas	N/A	0.95	0.90	-0.55				-0.50		5.82	229.22
W O Feed	0.52				0.49	6.78	267.02				
US Rep	0.70				0.67	6.96	274.10				
Toledo El.	0.50					6.76	266.13	-0.34		5.98	235.42
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.58					6.84	269 3/8	-0.45		5.87	231 1/5
MID SD CRN								-0.82	1/2	5.49	3/4
HI SD CRN								-0.80		5.52	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0333 up 0.0076

Chicago soybeans closed slightly lower.

AUG12 HI 14.65

LOW 14.38 3/4

CLOSE 14.46 1/4 Down 9 3/4

NOV12 HI 14.22 1/2

LOW 13.92 3/4

CLOSE 14.03 1/2 Down 8 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG12 +NOV12 +NOV12										
CK Low	-0.35					14.11	518.55	-0.45		13.59	499.16
CK High	-0.20					14.26	524.06	-0.30		13.74	504.67
CK Average	-0.27				-0.80	14.20	521.61	-0.39	-0.92	13.65	501.37
Essex Cty	0.15					14.61	536.92	-0.03		14.01	514.60
Mdsx Low	-0.28					14.18	521.12	-0.38		13.66	501.74
Mdsx High	-0.25					14.21	522.22	-0.35		13.69	502.84
Mdsx Average	-0.27				-0.79	14.20	521.67	-0.37	-0.90	13.67	502.29
Hensall	-0.28					14.19	521.30	-0.40		13.64	501.00
Bruce	-0.25					14.21	522.22	-0.35		13.69	502.84
Putnam	-0.25					14.21	522.22	-0.35		13.69	502.84
Burford	-0.28					14.18	521.12	-0.38		13.66	501.74
Port Perry	-0.31					14.15	520.02	-0.41		13.63	500.63
Norfolk	-0.33					14.13	519.28	-0.34		13.70	503.21
Palmerston	-0.30					14.16	520.38	-0.40		13.64	501.00
Varna	-0.30					14.16	520.38	-0.40		13.64	501.00
Trenton	-0.40					14.06	516.71	-0.40		13.64	501.00
Winchester	-0.40					14.06	516.71	-0.37		13.67	502.10
North Gower	-0.14					14.32	526.26	-0.18		13.86	509.08
Huron FOB	-0.20					14.26	524.06	-0.30		13.74	504.67
Kent FOB	-0.20					14.26	524.06	-0.39		13.65	501.37
Lambton FOB	-0.20					14.26	524.06	-0.39		13.65	501.37
Middlesex FOB	-0.02	-0.13	N/A	N/A		14.44	530.67	-0.12		13.92	511.29
PROCESSORS											
Hamilton	0.25	0.60	0.75	0.35		14.71	540.59	0.35		14.39	528.56
Windsor	0.38	N/A	N/A	N/A		14.84	545.37	0.20		14.24	523.05
Winchester	-0.45					14.01	514.87	-0.27		13.77	505.78
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		14.81	544.27	0.35		14.39	528.56
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.30					14.76	542.43	0.50		14.54	534.07
Toledo El.	0.02					14.48	532.17	-0.29		13.74	505.02

FARM MARKET NEWS - WHEAT REPORT FOR 6/28/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0333 up 0.0076

Chicago wheat closed slightly lower.

SEP12	HI	7.57 1/2	JUL13	HI	7.95 3/4
	LOW	7.42 1/4		LOW	7.81 1/4
	CLOSE	7.46 Down 5 1/4		CLOSE	7.88 3/4 Down 4 1/4

Minni wheat closed slightly lower.

SEP12	HI	6.32 1/4	SEP13	HI	8.24 1/2
	LOW	8.30 1/4		LOW	8.24 1/2
	CLOSE	8.34 3/4 Down 1/2		CLOSE	8.24 1/2 Down 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.32	0.69	-0.09	-0.42
CAD \$/bu	7.78	8.15	7.37	7.93
CAD \$/tonne	286.04	299.37	270.81	291.28

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-0.45	N/A	N/A	0.10	-0.65	N/A
London	0.15	0.15	-0.52	N/A	-0.14	0.11	-0.71	N/A
Hensall	0.20	N/A	-0.45	N/A	-0.20	N/A	-0.55	N/A
Trenton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.49	N/A	N/A	N/A	-0.69	N/A
Norwich	0.10	N/A	-0.45	N/A	-0.20	N/A	-0.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.00	N/A	-0.50	N/A	-0.20	N/A	-0.70	N/A
Chatham	N/A	0.18	-0.50	N/A	N/A	0.08	-0.70	N/A
Brigden	N/A	0.18	-0.50	N/A	N/A	0.08	-0.70	N/A
Palmerston	N/A	0.48	-0.33	-0.33	N/A	0.29	-0.53	-0.52
Varna	0.40	0.45	-0.35	N/A	N/A	0.30	-0.55	N/A
Mitchell	0.00	0.25	-0.45	N/A	-0.20	0.25	-0.55	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.14	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.40	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.64	1.31	0.43	N/A	N/A	N/A	0.51	N/A

Toledo El. Spot 7.38US 7.65CA 7.91US 8.21CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.14	0.56	-0.17	
CAD \$/bu	8.03	8.45	7.72	
CAD \$/tonne	295.14	310.39	283.69	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 335.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	519.86
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00