

FARM MARKET NEWS - CORN REPORT FOR 6/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0257 down 0.0008
Chicago corn closed moderately higher.

SEP12 HI 6.49 1/4
 LOW 6.12
 CLOSE 6.27 1/2 Up 8

DEC12 HI 6.49 1/2
 LOW 6.30 1/4
 CLOSE 6.33 Up 9

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	0.17					6.45	253.73	-0.85		5.48	215.74
CK High	0.30					6.58	258.85	-0.80		5.53	217.71
CK Avg	0.26				0.08	6.53	257.14	-0.83	-1.02	5.50	216.39
Essex Cty	0.15					6.43	252.94	-0.80		5.53	217.71
Mdsx Low	0.17					6.45	253.73	-0.85		5.48	215.74
Mdsx High	0.30					6.58	258.85	-0.85		5.48	215.74
Mdsx Avg	0.24				0.06	6.51	256.29	-0.85	-1.03	5.48	215.74
Hensall	0.19					6.46	254.32	-0.85		5.48	215.74
Bruce	0.17					6.45	253.73	-0.85		5.48	215.74
Putnam	0.17					6.45	253.73	-0.85		5.48	215.74
Burford	0.30					6.58	258.85	-0.85		5.48	215.74
Port Perry	0.30					6.58	258.85	-0.85		5.48	215.74
Norfolk	0.30					6.58	258.85	-0.85		5.48	215.74
Palmerston	0.30					6.58	258.85	-0.75		5.58	219.67
Varna	0.30					6.58	258.85	-0.75		5.58	219.67
Trenton	0.40					6.68	262.78	-0.70		5.63	221.64
Winchester	0.60					6.88	270.66	-0.55		5.78	227.55
North Gower	0.30					6.58	258.85	-0.50		5.83	229.52
Huron FOB	0.20					6.48	254.91	-0.85		5.48	215.74
Kent FOB	0.30					6.58	258.85	-0.85		5.48	215.74
Lamb FOB	0.30					6.58	258.85	-0.85		5.48	215.74
Mdsx FOB	0.30	N/A	N/A	N/A		6.58	258.85	-0.85		5.48	215.74
FOB SW Que	0.25					6.53	256.88	-0.35		5.98	235.42
Track	0.41					6.69	263.18	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.98	235.42
Aylmer-Eth	-0.03	0.30	0.35	0.35		6.25	245.85	-0.60		5.73	225.58
Sarn-Eth	N/A	N/A	N/A	0.55				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.80	0.95				-0.40		5.93	233.45
Pt.Colb-Cas	N/A	0.85	0.90	0.10				-0.35		5.98	235.42
Cardnl-Cas	N/A	N/A	1.05	1.00				-0.35		5.98	235.42
W O Feed	0.28				0.25	6.56	258.06				
US Rep	0.70				0.67	6.98	274.59				
Toledo El.	0.53					6.81	268.07	-0.34		5.99	235.83
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.50					6.78	266 5/7	-0.50		5.83	229 1/2
MID SD CRN								-0.82	1/2	5.50	1/2
HI SD CRN								-0.80		5.53	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0257 down 0.0008

Chicago soybeans closed mixed.

JUL12 HI 14.97 1/2
 LOW 14.67
 CLOSE 14.71 Up 1/2

NOV12 HI 14.36
 LOW 14.10
 CLOSE 14.12 Down 1 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.50					14.21	522.13	-0.47		13.65	501.55
CK High	-0.45					14.26	523.97	-0.35		13.77	505.96
CK Average	-0.48				-0.88	14.24	523.05	-0.42	-0.83	13.70	503.39
Essex Cty	-0.13					14.58	535.72	-0.15		13.97	513.31
Mdsx Low	-0.45					14.26	523.97	-0.41		13.71	503.76
Mdsx High	-0.40					14.31	525.80	-0.40		13.72	504.12
Mdsx Average	-0.43				-0.83	14.29	524.88	-0.41	-0.82	13.72	503.94
Hensall	-0.45					14.26	523.97	-0.43		13.70	503.21
Bruce	-0.45					14.26	523.97	-0.40		13.72	504.12
Putnam	-0.45					14.26	523.97	-0.40		13.72	504.12
Burford	-0.45					14.26	523.97	-0.40		13.72	504.12
Port Perry	-0.42					14.29	525.07	-0.44		13.68	502.65
Norfolk	-0.41					14.30	525.44	-0.42		13.70	503.39
Palmerston	-0.40					14.31	525.80	-0.35		13.77	505.96
Varna	-0.25					14.46	531.31	-0.35		13.77	505.96
Trenton	-0.55					14.16	520.29	-0.35		13.77	505.96
Winchester	-0.55					14.16	520.29	-0.37		13.75	505.23
North Gower	-0.29					14.42	529.84	-0.03		14.09	517.72
Huron FOB	-0.35					14.36	527.64	-0.30		13.82	507.80
Kent FOB	-0.45					14.26	523.97	-0.47		13.65	501.55
Lambton FOB	-0.45					14.26	523.97	-0.47		13.65	501.55
Middlesex FOB	-0.51	-0.14	0.07	N/A		14.20	521.76	-0.18		13.94	512.21
PROCESSORS											
Hamilton	0.15	0.15	0.50	0.65		14.86	546.01	0.25		14.37	528.01
Windsor	0.10	0.10	0.15	N/A		14.81	544.17	0.08		14.20	521.76
Winchester	-0.47					14.24	523.23	-0.27		13.85	508.90
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		14.86	546.01	0.20		14.32	526.17
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.05					14.76	542.34	0.45		14.57	535.36
Toledo El.	-0.15					14.56	534.84	-0.29		13.83	508.23

FARM MARKET NEWS - WHEAT REPORT FOR 6/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0257 down 0.0008

Chicago wheat closed slightly higher.

SEP12	HI	7.63 1/2	JUL13	HI	7.96 1/4
	LOW	7.39 1/2		LOW	7.75
	CLOSE	7.51 1/4 Up 4 1/4		CLOSE	7.93 Up 9 1/4

Minni wheat closed slightly higher.

SEP12	HI	6.22 3/4	SEP13	HI	8.25 3/4
	LOW	8.21 1/4		LOW	8.25 1/2
	CLOSE	8.35 1/4 Up 8 3/4		CLOSE	8.25 3/4 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.26	0.67	-0.15	-0.49
CAD \$/bu	7.77	8.18	7.36	7.86
CAD \$/tonne	285.50	300.60	270.40	288.89

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.05	-0.55	N/A	N/A	0.05	-0.70	N/A
London	0.32	0.32	-0.35	N/A	-0.17	0.08	-0.75	N/A
Hensall	0.00	N/A	-0.55	N/A	-0.05	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.55	N/A	N/A	N/A	-0.65	N/A
Norwich	0.00	N/A	-0.55	N/A	-0.05	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.00	N/A	-0.55	N/A	-0.05	N/A	-0.70	N/A
Chatham	N/A	0.14	-0.55	N/A	N/A	0.04	-0.75	N/A
Brigden	N/A	0.14	-0.55	N/A	N/A	0.04	-0.75	N/A
Palmerston	N/A	0.47	-0.34	-0.34	N/A	0.28	-0.54	-0.53
Varna	0.40	0.45	-0.35	N/A	N/A	0.30	-0.55	N/A
Mitchell	0.00	0.40	-0.30	N/A	-0.05	0.25	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.14	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.40	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.77	1.23	0.51	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 7.38US 7.59CA 7.95US 8.18CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.08	0.54	-0.23	
CAD \$/bu	8.01	8.47	7.70	
CAD \$/tonne	294.19	311.21	282.85	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	330.00 - 335.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	521.40
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00