

FARM MARKET NEWS - CORN REPORT FOR 6/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0265 down 0.0038
Chicago corn closed sharply higher.

SEP12 HI 6.20
 LOW 5.92 3/4
 CLOSE 6.19 1/2 Up 28 1/4

DEC12 HI 6.24
 LOW 6.06
 CLOSE 6.24 Up 30

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+DEC12							
CK Low	0.19					6.39	251.37	-0.80		5.44	214.16
CK High	0.35					6.55	257.67	-0.70		5.54	218.10
CK Avg	0.27				0.10	6.46	254.32	-0.78	-0.95	5.46	214.95
Essex Cty	0.15					6.35	249.79	-0.75		5.49	216.13
Mdsx Low	0.30					6.50	255.70	-0.80		5.44	214.16
Mdsx High	0.30					6.50	255.70	-0.80		5.44	214.16
Mdsx Avg	0.30				0.14	6.50	255.70	-0.80	-0.97	5.44	214.16
Hensall	0.25					6.45	253.73	-0.78		5.47	215.15
Bruce	0.20					6.40	251.76	-0.80		5.44	214.16
Putnam	0.20					6.40	251.76	-0.80		5.44	214.16
Burford	0.30					6.50	255.70	-0.80		5.44	214.16
Port Perry	0.30					6.50	255.70	-0.80		5.44	214.16
Norfolk	0.35					6.55	257.67	-0.78		5.46	214.95
Palmerston	0.15					6.35	249.79	-0.70		5.54	218.10
Varna	0.30					6.50	255.70	-0.75		5.49	216.13
Trenton	0.40					6.60	259.63	-0.65		5.59	220.07
Winchester	0.60					6.80	267.51	-0.55		5.69	224.01
North Gower	0.49					6.69	263.18	-0.60		5.64	222.04
Huron FOB	0.45					6.65	261.60	-0.70		5.54	218.10
Kent FOB	0.35					6.55	257.67	-0.78		5.46	214.95
Lamb FOB	0.35					6.55	257.67	-0.78		5.46	214.95
Mdsx FOB	0.30	N/A	N/A	N/A		6.50	255.70	-0.80		5.44	214.16
FOB SW Que	0.75					6.95	273.41	-0.14		6.10	240.15
Track	0.43					6.62	260.62	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.89	231.88
Aylmer-Eth	0.05	0.30	0.35	0.35		6.25	245.85	-0.60		5.64	222.04
Sarn-Eth	N/A	N/A	N/A	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Cas	N/A	N/A	0.80	0.95				-0.40		5.84	229.91
Pt.Colb-Cas	N/A	0.85	0.90	0.10				-0.35		5.89	231.88
Cardnl-Cas	N/A	N/A	1.05	1.00				-0.35		5.89	231.88
W O Feed	0.26				0.23	6.46	254.12				
US Rep	0.70				0.67	6.90	271.44				
Toledo El.	0.31					6.50	256.00	-0.34		5.90	232.31
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.60					6.80	267 1/2	-0.45		5.79	228
MID SD CRN								-0.75		5.49	
HI SD CRN								-0.70		5.54	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0265 down 0.0038

Chicago soybeans closed slightly to moderately lower.

JUL12 HI 14.96 3/4

LOW 14.66

CLOSE 14.70 1/2 Down 12

NOV12 HI 14.36

LOW 14.08

CLOSE 14.13 1/4 Down 12 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.46					14.25	523.41	-0.40		13.73	504.58
CK High	-0.37					14.34	526.72	-0.30		13.83	508.26
CK Average	-0.40				-0.78	14.31	525.68	-0.38	-0.76	13.76	505.50
Essex Cty	-0.19					14.52	533.33	-0.18		13.95	512.67
Mdsx Low	-0.38					14.33	526.35	-0.35		13.78	506.42
Mdsx High	-0.33					14.38	528.19	-0.35		13.78	506.42
Mdsx Average	-0.36				-0.74	14.35	527.27	-0.35	-0.73	13.78	506.42
Hensall	-0.40					14.31	525.80	-0.35		13.78	506.42
Bruce	-0.37					14.34	526.72	-0.35		13.78	506.42
Putnam	-0.37					14.34	526.72	-0.35		13.78	506.42
Burford	-0.33					14.38	528.19	-0.35		13.78	506.42
Port Perry	-0.36					14.35	527.09	-0.38		13.75	505.32
Norfolk	-0.34					14.37	527.82	-0.35		13.78	506.42
Palmerston	-0.42					14.29	524.88	-0.35		13.78	506.42
Varna	-0.25					14.46	531.13	-0.35		13.78	506.42
Trenton	-0.57					14.14	519.37	-0.40		13.73	504.58
Winchester	-0.57					14.14	519.37	-0.37		13.76	505.69
North Gower	-0.61					14.10	517.90	-0.13		14.00	514.50
Huron FOB	-0.22					14.49	532.23	-0.20		13.93	511.93
Kent FOB	-0.38					14.33	526.35	-0.40		13.73	504.58
Lambton FOB	-0.38					14.33	526.35	-0.40		13.73	504.58
Middlesex FOB	-0.29	-0.27	N/A	N/A		14.42	529.66	-0.15		13.98	513.77
PROCESSORS											
Hamilton	-0.02	0.30	0.50	0.65		14.69	539.58	0.30		14.43	530.30
Windsor	-0.13	-0.13	0.09	N/A		14.58	535.54	0.04		14.17	520.75
Winchester	-0.45					14.26	523.78	-0.05		14.08	517.44
TRANSFER											
Hamilton	0.30	N/A	N/A	N/A		15.01	551.34	0.25		14.38	528.47
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.05					14.76	542.15	0.30		14.43	530.30
Toledo El.	-0.15					14.55	534.66	-0.29		13.84	508.71

FARM MARKET NEWS - WHEAT REPORT FOR 6/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0265 down 0.0038

Chicago wheat closed slightly higher.

SEP12	HI	7.55 1/4	JUL13	HI	7.86 1/2
	LOW	7.25 1/2		LOW	7.61 3/4
	CLOSE	7.47 Up 6		CLOSE	7.83 3/4 Up 7 1/4

Minni wheat closed moderately higher.

SEP13	HI	8.29 1/4	SEP13	HI	8.29 1/4
	LOW	8.20		LOW	8.20
	CLOSE	8.25 1/2 Up 14 3/4		CLOSE	8.25 1/2 Up 14 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.24	0.65	-0.17	-0.40
CAD \$/bu	7.71	8.12	7.30	7.85
CAD \$/tonne	283.46	298.53	268.38	288.54

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.03	-0.48	N/A	N/A	0.10	-0.60	N/A
London	0.35	0.35	-0.32	N/A	-0.14	0.11	-0.71	N/A
Hensall	0.22	N/A	-0.48	N/A	-0.05	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.63	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.64	N/A	N/A	N/A	-0.67	N/A
Norwich	0.22	N/A	-0.48	N/A	-0.05	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.22	N/A	-0.58	N/A	-0.05	N/A	-0.70	N/A
Chatham	N/A	0.17	-0.50	N/A	N/A	0.07	-0.70	N/A
Brigden	N/A	0.17	-0.50	N/A	N/A	0.07	-0.70	N/A
Palmerston	N/A	0.48	-0.34	-0.34	N/A	0.29	-0.54	-0.53
Varna	0.40	0.45	-0.35	N/A	N/A	0.30	-0.55	N/A
Mitchell	0.22	0.22	-0.48	N/A	-0.05	0.25	-0.60	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.14	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.76	1.22	0.50	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 7.36US 7.55CA 7.86US 8.07CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.06	0.52	-0.25	
CAD \$/bu	7.90	8.36	7.59	
CAD \$/tonne	290.13	307.11	278.80	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00 - 335.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	520.52
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00