

FARM MARKET NEWS - CORN REPORT FOR 6/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.026 up 0.0009
Chicago corn closed slightly higher.

JUL12 HI 6.00 1/2
 LOW 5.88
 CLOSE 5.90 1/4 Up 3 3/4

DEC12 HI 5.67 1/2
 LOW 5.53 1/2
 CLOSE 5.54 Up 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.15					5.75	226.47	-0.70		4.84	190.54
CK High	0.00					5.90	232.37	-0.67		4.87	191.72
CK Avg	-0.09				-0.25	5.81	228.76	-0.70	-0.84	4.85	190.74
Essex Cty	-0.20					5.70	224.50	-0.70		4.84	190.54
Mdsx Low	-0.10					5.80	228.43	-0.70		4.84	190.54
Mdsx High	-0.10					5.80	228.43	-0.70		4.84	190.54
Mdsx Avg	-0.10				-0.26	5.80	228.43	-0.70	-0.85	4.84	190.54
Hensall	-0.10					5.80	228.43	-0.70		4.84	190.54
Bruce	-0.10					5.80	228.43	-0.70		4.84	190.54
Putnam	-0.10					5.80	228.43	-0.70		4.84	190.54
Burford	-0.10					5.80	228.43	-0.70		4.84	190.54
Port Perry	-0.10					5.80	228.43	-0.70		4.84	190.54
Norfolk	0.00					5.90	232.37	-0.67		4.87	191.72
Palmerston	-0.15					5.75	226.47	-0.65		4.89	192.51
Varna	-0.15					5.75	226.47	-0.55		4.99	196.45
Trenton	0.15					6.05	238.28	-0.65		4.89	192.51
Winchester	0.20					6.10	240.24	-0.50		5.04	198.42
North Gower	0.14					6.04	237.88	-0.60		4.94	194.48
Huron FOB	-0.05					5.85	230.40	-0.65		4.89	192.51
Kent FOB	0.00					5.90	232.37	-0.67		4.87	191.72
Lamb FOB	0.00					5.90	232.37	-0.67		4.87	191.72
Mdsx FOB	0.15	0.15	0.60	N/A		6.05	238.28	-0.70		4.84	190.54
FOB SW Que	0.10					6.00	236.31	-0.15		5.39	212.19
Track	0.25					6.15	242.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.40		5.14	202.35
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.65	222.53	-0.60		4.94	194.48
Sarn-Eth	N/A	N/A	N/A	0.75				N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.80	228.43	-0.30*		5.24	206.29
London-Cas	N/A	N/A	0.85	0.95				-0.50		5.04	198.42
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.40		5.14	202.35
Cardnl-Cas	N/A	N/A	1.05	1.00				-0.40		5.14	202.35
W O Feed	0.26				0.23	6.16	242.61				
US Rep	0.70				0.67	6.60	259.93				
Toledo El.	0.34					6.24	245.71	-0.34		5.20	204.76
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.25					6.15	242 1/5	-0.45		5.09	200 3/8
MID SD CRN								-0.68	1/2	4.85	1/2
HI SD CRN								-0.67		4.87	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.026 up 0.0009

Chicago soybeans closed slightly higher.

JUL12 HI 14.64 1/4
 LOW 14.35
 CLOSE 14.41 1/2 Up 3

NOV12 HI 13.90
 LOW 13.73
 CLOSE 13.75 1/2 Up 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.47					13.95	512.39	-0.40		13.36	490.71
CK High	-0.32					14.10	517.90	-0.25		13.51	496.22
CK Average	-0.39				-0.78	14.03	515.39	-0.35	-0.72	13.41	492.67
Essex Cty	-0.17					14.25	523.41	-0.16		13.60	499.53
Mdsx Low	-0.37					14.05	516.07	-0.35		13.41	492.55
Mdsx High	-0.32					14.10	517.90	-0.27		13.49	495.49
Mdsx Average	-0.35				-0.73	14.07	516.98	-0.31	-0.68	13.45	494.02
Hensall	-0.40					14.02	515.15	-0.35		13.41	492.55
Bruce	-0.37					14.05	516.07	-0.35		13.41	492.55
Putnam	-0.37					14.05	516.07	-0.35		13.41	492.55
Burford	-0.32					14.10	517.90	-0.27		13.49	495.49
Port Perry	-0.35					14.07	516.80	-0.32		13.44	493.65
Norfolk	-0.31					14.11	518.27	-0.27		13.49	495.49
Palmerston	-0.47					13.95	512.39	-0.40		13.36	490.71
Varna	-0.45					13.97	513.13	-0.40		13.36	490.71
Trenton	-0.55					13.87	509.45	-0.25		13.51	496.22
Winchester	-0.57					13.85	508.72	-0.15		13.61	499.90
North Gower	-0.51					13.91	510.92	-0.18		13.58	498.80
Huron FOB	-0.32					14.10	517.90	-0.25		13.51	496.22
Kent FOB	-0.35					14.07	516.80	-0.32		13.44	493.65
Lambton FOB	-0.35					14.07	516.80	-0.32		13.44	493.65
Middlesex FOB	-0.32	-0.21	0.17	N/A		14.10	517.90	-0.07		13.69	502.84
PROCESSORS											
Hamilton	-0.02	0.14	0.50	0.65		14.40	528.93	0.30		14.06	516.43
Windsor	0.06	0.06	0.11	N/A		14.48	531.87	0.07		13.83	507.98
Winchester	-0.32					14.10	517.90	-0.22		13.54	497.33
TRANSFER											
Hamilton	0.00	N/A	N/A	N/A		14.42	529.66	0.25		14.01	514.60
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					14.52	533.33	0.32		14.08	517.17
Toledo El.	-0.15					14.26	524.00	-0.29		13.47	494.84

FARM MARKET NEWS - WHEAT REPORT FOR 6/22/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.026 up 0.0009

Chicago wheat closed moderately higher.

JUL12	HI	6.84 3/4	JUL12	HI	6.84 3/4
	LOW	6.57 3/4		LOW	6.57 3/4
	CLOSE	6.73 1/4 Up 11 1/2		CLOSE	6.73 1/4 Up 11 1/2

Minni wheat closed moderately higher.

JUL12	HI	8.86 1/2	SEP12	HI	7.92 1/4
	LOW	8.40		LOW	7.66
	CLOSE	8.61 Up 17 1/4		CLOSE	7.82 Up 12 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.02	0.75	0.03	-0.18
CAD \$/bu	6.71	7.48	6.76	8.43
CAD \$/tonne	246.51	274.81	248.40	309.81

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.30	-0.30	N/A
London	-0.22	0.24	-0.32	N/A	0.35	0.35	-0.32	N/A
Hensall	-0.25	N/A	-0.25	N/A	0.40	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.47	N/A	N/A	N/A	-0.47	N/A
Norwich	-0.25	N/A	-0.30	N/A	0.40	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.40	N/A	-0.40	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.30	-0.37	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.30	-0.37	N/A
Palmerston	N/A	0.42	-0.20	-0.03	N/A	0.61	-0.20	-0.34
Varna	-0.25	0.20	-0.30	N/A	0.54	0.54	-0.26	N/A
Mitchell	-0.25	0.05	-0.25	N/A	0.40	0.40	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.63	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.14
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.09	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.75	1.35	0.49	N/A

Toledo El. Spot N/A

6.80US

6.99CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.39	0.80	-0.02	-0.30
CAD \$/bu	7.12	7.53	6.71	7.52
CAD \$/tonne	261.61	276.70	246.51	276.23

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	515.56
DDG's FOB Srn, Wndr, Aylm	220.00 - 225.00