

FARM MARKET NEWS - CORN REPORT FOR 6/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 down 0.0088
Chicago corn closed moderately to sharply higher.

JUL12 HI 6.17
 LOW 6.00 1/4
 CLOSE 6.09 Up 9 1/2

DEC12 HI 5.64
 LOW 5.52 3/4
 CLOSE 5.63 1/2 Up 29 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.15					5.94	233.85	-0.65		4.99	196.25
CK High	-0.10					5.99	235.82	-0.65		4.99	196.25
CK Avg	-0.14				-0.26	5.95	234.18	-0.65	-0.76	4.99	196.25
Essex Cty	-0.05					6.04	237.78	-0.70		4.94	194.28
Mdsx Low	-0.15					5.94	233.85	-0.65		4.99	196.25
Mdsx High	-0.15					5.94	233.85	-0.65		4.99	196.25
Mdsx Avg	-0.15				-0.27	5.94	233.85	-0.65	-0.76	4.99	196.25
Hensall	-0.15					5.94	233.85	-0.65		4.99	196.25
Bruce	-0.15					5.94	233.85	-0.65		4.99	196.25
Putnam	-0.15					5.94	233.85	-0.60		5.04	198.22
Burford	-0.15					5.94	233.85	-0.65		4.99	196.25
Port Perry	-0.15					5.94	233.85	-0.65		4.99	196.25
Norfolk	-0.10					5.99	235.82	-0.65		4.99	196.25
Palmerston	-0.15					5.94	233.85	-0.60		5.04	198.22
Varna	-0.10					5.99	235.82	-0.55		5.09	200.19
Trenton	0.20					6.29	247.63	-0.60		5.04	198.22
Winchester	0.20					6.29	247.63	-0.50		5.14	202.16
North Gower	0.00					6.09	239.75	-0.70		4.94	194.28
Huron FOB	N/A							-0.60		5.04	198.22
Kent FOB	-0.10					5.99	235.82	-0.65		4.99	196.25
Lamb FOB	-0.10					5.99	235.82	-0.65		4.99	196.25
Mdsx FOB	-0.15	N/A	N/A	N/A		5.94	233.85	-0.65		4.99	196.25
FOB SW Que	0.10					6.19	243.69	-0.30		5.34	210.03
Track	0.25					6.34	249.59	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.40		5.24	206.09
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.84	229.91	-0.60		5.04	198.22
Sarn-Eth	N/A	0.70	0.85	0.95				N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.99	235.82	-0.30*		5.34	210.03
London-Cas	N/A	N/A	0.85	0.95				-0.50		5.14	202.16
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		5.19	204.12
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		5.19	204.12
W O Feed	0.26				0.24	6.35	249.99				
US Rep	0.70				0.68	6.79	267.31				
Toledo El.	0.37					6.46	254.21	-0.34		5.30	208.59
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.21					6.30	248	-0.39		5.25	206 1/2
MID SD CRN								-0.65		4.98	1/2
HI SD CRN								-0.65		4.98	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 down 0.0088

Chicago soybeans closed higher to sharply higher.

JUL12 HI 14.51 1/2

LOW 13.89

CLOSE 14.32 1/2 Up 48 1/4

NOV12 HI 13.95

LOW 13.77

CLOSE 13.84 1/2 Up 45 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.62					13.71	503.57	-0.49		13.36	490.71
CK High	-0.22					14.11	518.27	-0.35		13.50	495.86
CK Average	-0.41				-0.69	13.92	511.35	-0.43	-0.71	13.41	492.86
Essex Cty	-0.32					14.01	514.60	-0.29		13.56	498.06
Mdsx Low	-0.42					13.91	510.92	-0.42		13.43	493.28
Mdsx High	-0.40					13.93	511.66	-0.40		13.45	494.02
Mdsx Average	-0.41				-0.69	13.92	511.29	-0.41	-0.68	13.44	493.65
Hensall	-0.44					13.89	510.37	-0.40		13.45	494.02
Bruce	-0.42					13.91	510.92	-0.40		13.45	494.02
Putnam	-0.10					14.23	522.68	-0.35		13.50	495.86
Burford	-0.40					13.93	511.66	-0.42		13.43	493.28
Port Perry	-0.43					13.90	510.55	-0.45		13.40	492.18
Norfolk	-0.33					14.00	514.23	-0.44		13.41	492.55
Palmerston	-0.22					14.11	518.27	-0.35		13.50	495.86
Varna	-0.30					14.03	515.33	-0.35		13.50	495.86
Trenton	-0.40					13.93	511.66	-0.40		13.45	494.02
Winchester	-0.46					13.87	509.45	-0.31		13.54	497.33
North Gower	-0.34					13.99	513.86	-0.28		13.57	498.43
Huron FOB	-0.35					13.98	513.49	-0.25		13.60	499.53
Kent FOB	-0.37					13.96	512.76	-0.49		13.36	490.71
Lambton FOB	-0.37					13.96	512.76	-0.49		13.36	490.71
Middlesex FOB	-0.31	-0.16	N/A	N/A		14.02	514.96	-0.18		13.67	502.10
PROCESSORS											
Hamilton	0.08	0.23	0.40	0.55		14.41	529.29	0.15		14.00	514.23
Windsor	-0.09	-0.09	N/A	N/A		14.24	523.05	-0.06		13.79	506.51
Winchester	-0.40					13.93	511.66	-0.22		13.63	500.63
TRANSFER											
Hamilton	0.05	N/A	N/A	N/A		14.38	528.19	0.15		14.00	514.23
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.33	526.35	0.22		14.07	516.80
Toledo El.	-0.15					14.17	520.73	-0.29		13.56	498.22

FARM MARKET NEWS - WHEAT REPORT FOR 6/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 down 0.0088

Chicago wheat closed moderately higher.

JUL12	HI	6.52	JUL12	HI	6.52
	LOW	6.28 1/4		LOW	6.28 1/4
	CLOSE	6.49 1/2 Up 19 1/4		CLOSE	6.49 1/2 Up 19 1/4

Minni wheat closed mixed.

JUL12	HI	8.10 3/4	SEP12	HI	7.69 1/2
	LOW	7.92		LOW	7.50
	CLOSE	7.98 1/2 Down 4		CLOSE	7.64 1/2 Up 12 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.08	0.69	-0.02	-0.25
CAD \$/bu	6.42	7.18	6.47	7.74
CAD \$/tonne	235.88	263.98	237.75	284.21

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.30	-0.30	N/A
London	-0.28	0.18	-0.38	N/A	0.18	0.28	-0.38	N/A
Hensall	-0.25	N/A	-0.25	N/A	0.40	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.39	N/A	N/A	N/A	-0.39	N/A
Norwich	-0.25	N/A	-0.30	N/A	0.40	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.40	N/A	-0.40	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.23	-0.43	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.23	-0.43	N/A
Palmerston	N/A	0.34	-0.27	-0.12	N/A	0.58	-0.22	-0.42
Varna	0.45	0.55	-0.30	N/A	0.54	0.64	-0.21	N/A
Mitchell	-0.25	0.05	-0.25	N/A	0.40	0.40	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.14
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.10	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.28	N/A	0.69	1.33	0.38	N/A

Toledo El. Spot N/A

6.57US

6.69CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.33	0.74	-0.08	-0.36
CAD \$/bu	6.83	7.24	6.42	7.29
CAD \$/tonne	250.87	265.85	235.88	267.73

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	515.12 - 519.53
DDG's FOB Srn, Wndr, Aylm	205.00 - 225.00