

FARM MARKET NEWS - CORN REPORT FOR 6/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0244 down 0.0003
Chicago corn closed moderately lower to lower.

JUL12 HI 6.05
 LOW 5.79 1/4
 CLOSE 5.83 1/4 Down 18 1/4

DEC12 HI 5.20
 LOW 5.06
 CLOSE 5.06 Down 10

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.63	221.74	-0.65		4.41	173.61
CK High	-0.10					5.73	225.68	-0.60		4.46	175.58
CK Avg	-0.15				-0.30	5.68	223.71	-0.63	-0.75	4.44	174.60
Essex Cty	-0.10					5.73	225.68	-0.70		4.36	171.65
Mdsx Low	-0.15					5.68	223.71	-0.65		4.41	173.61
Mdsx High	-0.15					5.68	223.71	-0.60		4.46	175.58
Mdsx Avg	-0.15				-0.30	5.68	223.71	-0.63	-0.75	4.44	174.60
Hensall	-0.13					5.71	224.69	-0.60		4.46	175.58
Bruce	-0.15					5.68	223.71	-0.60		4.46	175.58
Putnam	-0.15					5.68	223.71	-0.60		4.46	175.58
Burford	-0.15					5.68	223.71	-0.65		4.41	173.61
Port Perry	-0.15					5.68	223.71	-0.65		4.41	173.61
Norfolk	-0.15					5.68	223.71	-0.65		4.41	173.61
Palmerston	-0.15					5.68	223.71	-0.60		4.46	175.58
Varna	-0.10					5.73	225.68	-0.55		4.51	177.55
Trenton	0.20					6.03	237.49	-0.60		4.46	175.58
Winchester	0.20					6.03	237.49	-0.50		4.56	179.52
North Gower	0.00					5.83	229.62	-0.60		4.46	175.58
Huron FOB	-0.05					5.78	227.65	-0.60		4.46	175.58
Kent FOB	-0.15					5.68	223.71	-0.65		4.41	173.61
Lamb FOB	-0.15					5.68	223.71	-0.65		4.41	173.61
Mdsx FOB	-0.15	N/A	N/A	N/A		5.68	223.71	-0.65		4.41	173.61
FOB SW Que	0.35					6.18	243.39	-0.35		4.71	185.42
Track	0.25					6.08	239.46	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		4.81	189.36
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.58	219.77	-0.60		4.46	175.58
Sarn-Eth	N/A	0.70	0.75	0.85				N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.73	225.68	-0.30*		4.76	187.39
London-Cas	N/A	N/A	0.85	0.95				-0.50		4.56	179.52
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		4.61	181.49
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		4.61	181.49
W O Feed	0.21				0.18	6.04	237.88				
US Rep	0.95				0.92	6.78	267.02				
Toledo El.	0.37					6.20	244.15	-0.34		4.72	185.88
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.15					5.98	235 1/2	-0.37		4.69	184 2/3
MID SD CRN								-0.62	1/2	4.43	1/2
HI SD CRN								-0.60		4.46	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0244 down 0.0003

Chicago soybeans closed mixed.

JUL12 HI 14.01 1/2

LOW 13.70 3/4

CLOSE 13.79 3/4 Down 6 1/4

NOV12 HI 13.18

LOW 13.08 3/4

CLOSE 13.14 Up 5 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.37					13.43	493.38	-0.40		12.74	468.11
CK High	-0.24					13.56	498.15	-0.30		12.84	471.79
CK Average	-0.30				-0.65	13.49	495.83	-0.37	-0.70	12.77	469.16
Essex Cty	-0.24					13.56	498.15	-0.22		12.92	474.73
Mdsx Low	-0.31					13.49	495.58	-0.35		12.79	469.95
Mdsx High	-0.29					13.51	496.32	-0.35		12.79	469.95
Mdsx Average	-0.30				-0.65	13.50	495.95	-0.35	-0.68	12.79	469.95
Hensall	-0.30					13.50	496.13	-0.35		12.79	469.95
Bruce	-0.29					13.51	496.32	-0.35		12.79	469.95
Putnam	-0.29					13.51	496.32	-0.35		12.79	469.95
Burford	-0.34					13.46	494.48	-0.37		12.77	469.22
Port Perry	-0.34					13.46	494.48	-0.38		12.76	468.85
Norfolk	-0.29					13.51	496.32	-0.37		12.77	469.22
Palmerston	-0.19					13.61	499.99	-0.35		12.79	469.95
Varna	-0.30					13.50	495.95	-0.35		12.79	469.95
Trenton	-0.35					13.45	494.11	-0.30		12.84	471.79
Winchester	-0.51					13.29	488.23	-0.35		12.79	469.95
North Gower	-0.19					13.61	499.99	-0.23		12.91	474.36
Huron FOB	-0.20					13.60	499.62	-0.20		12.94	475.46
Kent FOB	-0.33					13.47	494.85	-0.42		12.72	467.38
Lambton FOB	-0.33					13.47	494.85	-0.42		12.72	467.38
Middlesex FOB	-0.22	-0.21	N/A	N/A		13.58	498.89	-0.13		13.01	478.04
PROCESSORS											
Hamilton	0.21	0.26	0.50	0.65		14.01	514.69	0.25		13.39	492.00
Windsor	-0.01	-0.01	0.02	N/A		13.79	506.60	0.01		13.15	483.18
Winchester	-0.38					13.42	493.01	-0.15		12.99	477.30
TRANSFER											
Hamilton	0.05	N/A	N/A	N/A		13.85	508.81	0.35		13.49	495.67
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					13.90	510.65	0.30		13.44	493.84
Toledo El.	-0.15					13.64	501.32	-0.29		12.85	472.26

FARM MARKET NEWS - WHEAT REPORT FOR 6/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0244 down 0.0003

Chicago wheat closed moderately lower.

JUL12	HI	6.27 3/4	JUL12	HI	6.27 3/4
	LOW	6.07 1/2		LOW	6.07 1/2
	CLOSE	6.12 1/2 Down 11		CLOSE	6.12 1/2 Down 11

Minni wheat closed slightly to moderately lower.

JUL12	HI	7.98 1/2	SEP12	HI	7.54
	LOW	7.85 1/2		LOW	7.40
	CLOSE	7.90 1/2 Down 3 3/4		CLOSE	7.43 1/4 Down 11 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.05	0.72	0.00	-0.21
CAD \$/bu	6.07	6.84	6.13	7.69
CAD \$/tonne	223.20	251.45	225.08	282.72

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.30	-0.20	N/A
London	-0.24	0.22	-0.35	N/A	0.22	0.33	-0.34	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.45	N/A	-0.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	N/A	N/A	N/A	N/A	-0.36	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.45	N/A	-0.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.45	N/A	-0.30	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.27	-0.35	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.27	-0.35	N/A
Palmerston	N/A	0.35	-0.25	-0.10	N/A	0.58	-0.26	-0.41
Varna	0.45	0.55	-0.30	N/A	0.52	0.62	-0.26	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.45	0.60	-0.20	N/A
Thornton	N/A	N/A	N/A	-0.88	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.09
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.31	N/A	0.72	1.35	0.41	N/A

Toledo El. Spot N/A

6.20US

6.35CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.36	0.77	-0.05	-0.33
CAD \$/bu	6.48	6.89	6.07	7.11
CAD \$/tonne	238.27	253.33	223.20	261.15

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	501.89 - 505.20
DDG's FOB Srn, Wndr, Aylm	205.00 - 225.00