

**FARM MARKET NEWS - CORN REPORT FOR 6/14/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0247 down 0.0023  
Chicago corn closed slightly to moderately higher.

JUL12      HI 6.08 1/2  
              LOW 5.91 3/4  
              CLOSE 6.00 3/4 Up 8 1/4

DEC12      HI 5.18 1/2  
              LOW 5.14  
              CLOSE 5.16 Up 5 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP12 | +SEP12 | +SEP12 |       |       |         |                |       |       |         |
| CK Low            | -0.20          |        |        |        |       | 5.81  | 228.63  | -0.65          |       | 4.51  | 177.55  |
| CK High           | -0.10          |        |        |        |       | 5.91  | 232.57  | -0.60          |       | 4.56  | 179.52  |
| CK Avg            | -0.13          |        |        |        | -0.29 | 5.87  | 231.26  | -0.63          | -0.76 | 4.54  | 178.54  |
| Essex Cty         | -0.10          |        |        |        |       | 5.91  | 232.57  | -0.70          |       | 4.46  | 175.58  |
| Mdsx Low          | -0.10          |        |        |        |       | 5.91  | 232.57  | -0.65          |       | 4.51  | 177.55  |
| Mdsx High         | -0.10          |        |        |        |       | 5.91  | 232.57  | -0.60          |       | 4.56  | 179.52  |
| Mdsx Avg          | -0.10          |        |        |        | -0.26 | 5.91  | 232.57  | -0.63          | -0.76 | 4.54  | 178.54  |
| Hensall           | -0.10          |        |        |        |       | 5.91  | 232.57  | -0.60          |       | 4.56  | 179.52  |
| Bruce             | -0.10          |        |        |        |       | 5.91  | 232.57  | -0.60          |       | 4.56  | 179.52  |
| Putnam            | -0.10          |        |        |        |       | 5.91  | 232.57  | -0.60          |       | 4.56  | 179.52  |
| Burford           | -0.15          |        |        |        |       | 5.86  | 230.60  | -0.65          |       | 4.51  | 177.55  |
| Port Perry        | -0.15          |        |        |        |       | 5.86  | 230.60  | -0.65          |       | 4.51  | 177.55  |
| Norfolk           | -0.15          |        |        |        |       | 5.86  | 230.60  | -0.65          |       | 4.51  | 177.55  |
| Palmerston        | -0.15          |        |        |        |       | 5.86  | 230.60  | -0.60          |       | 4.56  | 179.52  |
| Varna             | -0.10          |        |        |        |       | 5.91  | 232.57  | -0.55          |       | 4.61  | 181.49  |
| Trenton           | 0.25           |        |        |        |       | 6.26  | 246.35  | -0.60          |       | 4.56  | 179.52  |
| Winchester        | 0.20           |        |        |        |       | 6.21  | 244.38  | -0.50          |       | 4.66  | 183.46  |
| North Gower       | 0.00           |        |        |        |       | 6.01  | 236.50  | -0.60          |       | 4.56  | 179.52  |
| Huron FOB         | -0.25          |        |        |        |       | 5.76  | 226.66  | -0.60          |       | 4.56  | 179.52  |
| Kent FOB          | -0.15          |        |        |        |       | 5.86  | 230.60  | -0.65          |       | 4.51  | 177.55  |
| Lamb FOB          | -0.15          |        |        |        |       | 5.86  | 230.60  | -0.65          |       | 4.51  | 177.55  |
| Mdsx FOB          | -0.10          | N/A    | N/A    | N/A    |       | 5.91  | 232.57  | -0.65          |       | 4.51  | 177.55  |
| FOB SW Que        | 0.35           |        |        |        |       | 6.36  | 250.28  | -0.35          |       | 4.81  | 189.36  |
| Track             | 0.25           |        |        |        |       | 6.26  | 246.35  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | -0.25          |       | 4.91  | 193.30  |
| Aylmer-Eth        | -0.25          | 0.30   | 0.35   | 0.55   |       | 5.76  | 226.66  | -0.60          |       | 4.56  | 179.52  |
| Sarn-Eth          | N/A            | 0.70   | 0.75   | 0.85   |       |       |         | N/A            |       |       |         |
| ClIngwd-Eth       | -0.10          | N/A    | N/A    | N/A    |       | 5.91  | 232.57  | -0.30*         |       | 4.86  | 191.33  |
| London-Cas        | N/A            | N/A    | 0.85   | 0.95   |       |       |         | -0.50          |       | 4.66  | 183.46  |
| Pt.Colb-Cas       | N/A            | 0.85   | 0.90   | 1.00   |       |       |         | -0.45          |       | 4.71  | 185.42  |
| Cardnl-Cas        | N/A            | N/A    | 1.15   | 1.00   |       |       |         | -0.45          |       | 4.71  | 185.42  |
| W O Feed          | 0.21           |        |        |        | 0.18  | 6.22  | 244.77  |                |       |       |         |
| US Rep            | 0.95           |        |        |        | 0.92  | 6.96  | 273.90  |                |       |       |         |
| Toledo El.        | 0.37           |        |        |        |       | 6.38  | 251.04  | -0.34          |       | 4.82  | 189.81  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Pt. Stanley       | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Hamilton          | 0.15           |        |        |        |       | 6.16  | 242 2/5 | -0.37          |       | 4.79  | 188 4/7 |
| MID SD CRN        |                |        |        |        |       |       |         | -0.62          | 1/2   | 4.53  | 1/2     |
| HI SD CRN         |                |        |        |        |       |       |         | -0.60          |       | 4.56  |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 6/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0247 down 0.0023

Chicago soybeans closed slightly to moderately lower.

JUL12 HI 14.15 3/4

LOW 13.84

CLOSE 13.87 1/4 Down 21

NOV12 HI 13.20 1/2

LOW 13.08

CLOSE 13.08 3/4 Down 11

|               | OLD CROP             |       |      |      |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|-------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt   | 2mt  | 3mt  | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +JUL12 +AUG12 +NOV12 |       |      |      |       |       |        |          |       |       |        |
| CK Low        | -0.36                |       |      |      |       | 13.51 | 496.50 | -0.41    |       | 12.68 | 465.82 |
| CK High       | -0.24                |       |      |      |       | 13.63 | 500.91 | -0.30    |       | 12.79 | 469.86 |
| CK Average    | -0.29                |       |      |      | -0.65 | 13.58 | 499.13 | -0.38    | -0.71 | 12.71 | 467.10 |
| Essex Cty     | -0.21                |       |      |      |       | 13.66 | 502.01 | -0.20    |       | 12.89 | 473.53 |
| Mdsx Low      | -0.31                |       |      |      |       | 13.56 | 498.34 | -0.35    |       | 12.74 | 468.02 |
| Mdsx High     | -0.24                |       |      |      |       | 13.63 | 500.91 | -0.35    |       | 12.74 | 468.02 |
| Mdsx Average  | -0.28                |       |      |      | -0.63 | 13.60 | 499.62 | -0.35    | -0.69 | 12.74 | 468.02 |
| Hensall       | -0.27                |       |      |      |       | 13.60 | 499.81 | -0.35    |       | 12.74 | 468.02 |
| Bruce         | -0.24                |       |      |      |       | 13.63 | 500.91 | -0.35    |       | 12.74 | 468.02 |
| Putnam        | -0.24                |       |      |      |       | 13.63 | 500.91 | -0.35    |       | 12.74 | 468.02 |
| Burford       | -0.31                |       |      |      |       | 13.56 | 498.34 | -0.35    |       | 12.74 | 468.02 |
| Port Perry    | -0.34                |       |      |      |       | 13.53 | 497.23 | -0.38    |       | 12.71 | 466.92 |
| Norfolk       | -0.26                |       |      |      |       | 13.61 | 500.17 | -0.36    |       | 12.73 | 467.66 |
| Palmerston    | -0.30                |       |      |      |       | 13.57 | 498.70 | -0.35    |       | 12.74 | 468.02 |
| Varna         | -0.30                |       |      |      |       | 13.57 | 498.70 | -0.35    |       | 12.74 | 468.02 |
| Trenton       | -0.30                |       |      |      |       | 13.57 | 498.70 | -0.30    |       | 12.79 | 469.86 |
| Winchester    | -0.48                |       |      |      |       | 13.39 | 492.09 | -0.25    |       | 12.84 | 471.70 |
| North Gower   | -0.19                |       |      |      |       | 13.68 | 502.75 | -0.18    |       | 12.91 | 474.27 |
| Huron FOB     | -0.20                |       |      |      |       | 13.67 | 502.38 | -0.20    |       | 12.89 | 473.53 |
| Kent FOB      | -0.30                |       |      |      |       | 13.57 | 498.70 | -0.41    |       | 12.68 | 465.82 |
| Lambton FOB   | -0.30                |       |      |      |       | 13.57 | 498.70 | -0.41    |       | 12.68 | 465.82 |
| Middlesex FOB | -0.25                | -0.19 | N/A  | N/A  |       | 13.62 | 500.54 | -0.11    |       | 12.98 | 476.84 |
| PROCESSORS    |                      |       |      |      |       |       |        |          |       |       |        |
| Hamilton      | 0.16                 | 0.21  | 0.50 | 0.65 |       | 14.03 | 515.61 | 0.25     |       | 13.34 | 490.07 |
| Windsor       | 0.02                 | 0.02  | N/A  | N/A  |       | 13.89 | 510.46 | 0.03     |       | 13.12 | 481.99 |
| Winchester    | -0.38                |       |      |      |       | 13.49 | 495.76 | -0.15    |       | 12.94 | 475.37 |
| TRANSFER      |                      |       |      |      |       |       |        |          |       |       |        |
| Hamilton      | 0.05                 | N/A   | N/A  | N/A  |       | 13.92 | 511.56 | 0.35     |       | 13.44 | 493.74 |
| Pt. Stanley   | N/A                  |       |      |      |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |       |      |      |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |       |      |      |       |       |        | N/A      |       |       |        |
| Sorel QC      | 0.10                 |       |      |      |       | 13.97 | 513.40 | 0.30     |       | 13.39 | 491.91 |
| Toledo El.    | -0.15                |       |      |      |       | 13.72 | 504.07 | -0.29    |       | 12.80 | 470.33 |

**FARM MARKET NEWS - WHEAT REPORT FOR 6/14/2012 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0247 down 0.0023

Chicago wheat closed slightly higher.

|       |       |                   |       |       |                   |
|-------|-------|-------------------|-------|-------|-------------------|
| JUL12 | HI    | 6.29              | JUL12 | HI    | 6.29              |
|       | LOW   | 6.15              |       | LOW   | 6.15              |
|       | CLOSE | 6.22 1/2 Up 6 1/2 |       | CLOSE | 6.22 1/2 Up 6 1/2 |

Minni wheat closed slightly to moderately higher.

|       |       |                    |       |       |                   |
|-------|-------|--------------------|-------|-------|-------------------|
| JUL12 | HI    | 7.98               | SEP12 | HI    | 7.56 1/2          |
|       | LOW   | 7.66 1/2           |       | LOW   | 7.36              |
|       | CLOSE | 7.91 1/4 Up 17 3/4 |       | CLOSE | 7.53 1/4 Up 8 1/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 11 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.04         | 0.73        | 0.01        | -0.21         |
| CAD \$/bu       | 6.18          | 6.95        | 6.23        | 7.71          |
| CAD \$/tonne    | 227.10        | 255.37      | 228.99      | 283.17        |

| Direct Market      | Harvest 2011    |        |        |        | Harvest 2012    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | N/A    | N/A    | N/A             | 0.30   | -0.20  | N/A    |
| London             | -0.24           | 0.22   | -0.35  | N/A    | 0.22            | 0.33   | -0.34  | N/A    |
| Hensall            | -0.20           | N/A    | -0.20  | N/A    | 0.45            | N/A    | -0.20  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.45  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -0.38  |
| Essex              | N/A             | N/A    | -0.40  | N/A    | N/A             | N/A    | -0.34  | N/A    |
| Norwich            | -0.20           | N/A    | -0.25  | N/A    | 0.45            | N/A    | -0.20  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.25           | N/A    | -0.25  | N/A    | 0.45            | N/A    | -0.30  | N/A    |
| Chatham            | N/A             | N/A    | N/A    | N/A    | N/A             | 0.27   | -0.34  | N/A    |
| Brigden            | N/A             | N/A    | N/A    | N/A    | N/A             | 0.27   | -0.34  | N/A    |
| Palmerston         | N/A             | 0.37   | -0.25  | -0.08  | N/A             | 0.60   | -0.21  | -0.39  |
| Varna              | 0.45            | 0.55   | -0.30  | N/A    | 0.53            | 0.63   | -0.22  | N/A    |
| Mitchell           | -0.20           | 0.05   | -0.20  | N/A    | 0.45            | 0.60   | -0.20  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -0.89  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -0.09  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.05  | N/A    | N/A             | N/A    | -0.05  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 0.31   | N/A    | 0.73            | 1.36   | 0.42   | N/A    |

Toledo El. Spot N/A

6.25US

6.41CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 12   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 0.37          | 0.78        | -0.04       | -0.32         |
| CAD \$/bu    | 6.59          | 7.00        | 6.18        | 7.21          |
| CAD \$/tonne | 242.18        | 257.26      | 227.10      | 265.08        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 325.00          |
| Bayport Oats              | 320.00          |
| Bayport Barley            | 325.00          |
| FOB Hm Soymeal            | 510.27 - 512.47 |
| DDG's FOB Srn, Wndr, Aylm | 205.00 - 225.00 |