

FARM MARKET NEWS - CORN REPORT FOR 6/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.027 up 0.0002
Chicago corn closed mixed.

JUL12 HI 6.01 3/4
 LOW 5.75 1/2
 CLOSE 5.90 3/4 Up 6 3/4

DEC12 HI 5.16 1/4
 LOW 5.10 1/2
 CLOSE 5.10 1/2 Down 12

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.71	224.69	-0.65		4.46	175.39
CK High	-0.10					5.81	228.63	-0.60		4.51	177.35
CK Avg	-0.12				-0.30	5.79	227.98	-0.61	-0.77	4.49	176.89
Essex Cty	-0.10					5.81	228.63	-0.70		4.41	173.42
Mdsx Low	-0.10					5.81	228.63	-0.65		4.46	175.39
Mdsx High	-0.10					5.81	228.63	-0.60		4.51	177.35
Mdsx Avg	-0.10				-0.28	5.81	228.63	-0.63	-0.78	4.48	176.37
Hensall	-0.10					5.81	228.63	-0.60		4.51	177.35
Bruce	-0.10					5.81	228.63	-0.60		4.51	177.35
Putnam	-0.10					5.81	228.63	-0.60		4.51	177.35
Burford	-0.10					5.81	228.63	-0.65		4.46	175.39
Port Perry	-0.10					5.81	228.63	-0.65		4.46	175.39
Norfolk	-0.10					5.81	228.63	-0.62		4.49	176.57
Palmerston	-0.15					5.76	226.66	-0.55		4.56	179.32
Varna	-0.10					5.81	228.63	-0.55		4.56	179.32
Trenton	0.25					6.16	242.41	-0.60		4.51	177.35
Winchester	0.20					6.11	240.44	-0.50		4.61	181.29
North Gower	0.60					6.51	256.19	-0.55		4.56	179.32
Huron FOB	-0.25					5.66	222.73	-0.60		4.51	177.35
Kent FOB	-0.10					5.81	228.63	-0.62		4.49	176.57
Lamb FOB	-0.10					5.81	228.63	-0.62		4.49	176.57
Mdsx FOB	-0.10	N/A	N/A	N/A		5.81	228.63	-0.65		4.46	175.39
FOB SW Que	0.37					6.28	247.13	-0.35		4.76	187.20
Track	0.25					6.16	242.41	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		4.86	191.13
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.66	222.73	-0.60		4.51	177.35
Sarn-Eth	N/A	0.70	0.75	0.85				N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.81	228.63	-0.30*		4.81	189.16
London-Cas	N/A	N/A	0.85	0.95				-0.50		4.61	181.29
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		4.66	183.26
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		4.66	183.26
W O Feed	0.21				0.18	6.12	240.84				
US Rep	0.95				0.92	6.86	269.97				
Toledo El.	0.37					6.28	247.18	-0.34		4.76	187.58
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.15					6.06	238 1/2	-0.37		4.74	186 2/5
MID SD CRN								-0.62	1/2	4.48	
HI SD CRN								-0.60		4.50	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.027 up 0.0002

Chicago soybeans closed slightly lower to lower.

JUL12 HI 14.37 1/2

LOW 14.04 3/4

CLOSE 14.06 1/2 Down 28 1/2

NOV12 HI 13.22

LOW 13.14 1/2

CLOSE 13.19 3/4 Down 17 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.40					13.67	502.10	-0.38		12.82	470.96
CK High	-0.22					13.85	508.72	-0.30		12.90	473.90
CK Average	-0.29				-0.73	13.77	506.08	-0.34	-0.75	12.86	472.49
Essex Cty	-0.18					13.89	510.19	-0.17		13.03	478.68
Mdsx Low	-0.30					13.77	505.78	-0.35		12.85	472.06
Mdsx High	-0.26					13.81	507.25	-0.30		12.90	473.90
Mdsx Average	-0.28				-0.71	13.79	506.51	-0.33	-0.73	12.87	472.98
Hensall	-0.30					13.77	505.78	-0.33		12.87	472.98
Bruce	-0.30					13.77	505.78	-0.30		12.90	473.90
Putnam	-0.30					13.77	505.78	-0.30		12.90	473.90
Burford	-0.26					13.81	507.25	-0.35		12.85	472.06
Port Perry	-0.29					13.78	506.14	-0.38		12.82	470.96
Norfolk	-0.18					13.89	510.19	-0.30		12.90	473.90
Palmerston	-0.10					13.97	513.13	-0.25		12.95	475.74
Varna	-0.10					13.97	513.13	-0.25		12.95	475.74
Trenton	-0.30					13.77	505.78	-0.35		12.85	472.06
Winchester	-0.48					13.59	499.16	-0.25		12.95	475.74
North Gower	-0.26					13.81	507.25	-0.18		13.02	478.31
Huron FOB	-0.20					13.87	509.45	-0.20		13.00	477.58
Kent FOB	-0.22					13.85	508.72	-0.35		12.85	472.06
Lambton FOB	-0.22					13.85	508.72	-0.35		12.85	472.06
Middlesex FOB	-0.35	-0.30	N/A	N/A		13.72	503.94	-0.11		13.09	480.88
PROCESSORS											
Hamilton	0.06	0.11	0.16	0.65		14.13	519.00	0.25		13.45	494.11
Windsor	0.05	0.05	N/A	N/A		14.12	518.64	0.06		13.26	487.13
Winchester	-0.27					13.80	506.88	-0.20		13.00	477.58
TRANSFER											
Hamilton	0.05	N/A	N/A	N/A		14.12	518.64	0.35		13.55	497.79
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					14.22	522.31	0.35		13.55	497.79
Toledo El.	-0.15					13.91	511.12	-0.29		12.91	474.32

FARM MARKET NEWS - WHEAT REPORT FOR 6/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.027 up 0.0002

Chicago wheat closed slightly lower.

JUL12	HI	6.23 3/4	JUL12	HI	6.23 3/4
	LOW	6.14 1/4		LOW	6.14 1/4
	CLOSE	6.15 1/2 Down 1/2		CLOSE	6.15 1/2 Down 1/2

Minni wheat closed mixed.

JUL12	HI	7.77 1/4	SEP12	HI	7.53 1/4
	LOW	7.63		LOW	7.43 1/4
	CLOSE	7.73 1/2 Up 9 1/4		CLOSE	7.45 Down 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.02	0.76	0.04	-0.17
CAD \$/bu	6.14	6.91	6.19	7.56
CAD \$/tonne	225.55	253.96	227.45	277.82

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.30	-0.20	N/A
London	-0.24	0.22	-0.35	N/A	0.22	0.33	-0.34	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.45	N/A	-0.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.60	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.39	N/A	N/A	N/A	-0.33	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.45	N/A	-0.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.45	N/A	-0.30	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.30	-0.33	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.30	-0.33	N/A
Palmerston	N/A	0.38	-0.24	-0.07	N/A	0.61	-0.20	-0.38
Varna	0.45	0.55	-0.30	N/A	0.63	0.73	-0.12	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.45	0.60	-0.20	N/A
Thornton	N/A	N/A	N/A	-0.88	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.17
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.34	N/A	0.76	1.40	0.45	N/A

Toledo El. Spot N/A

6.18US

6.37CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.40	0.81	-0.02	-0.29
CAD \$/bu	6.55	6.96	6.14	7.16
CAD \$/tonne	240.70	255.85	225.55	263.24

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	513.69 - 515.89
DDG's FOB Srn, Wndr, Aylm	205.00 - 225.00