

FARM MARKET NEWS - CORN REPORT FOR 6/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0268 down 0.0015
Chicago corn closed moderately lower to lower.

JUL12 HI 5.99
 LOW 5.75 1/2
 CLOSE 5.81 1/4 Down 10 3/4

DEC12 HI 5.26 1/4
 LOW 5.17 3/4
 CLOSE 5.22 1/2 Down 11 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.61	220.95	-0.65		4.58	180.11
CK High	-0.05					5.76	226.86	-0.60		4.63	182.08
CK Avg	-0.09				-0.26	5.72	225.22	-0.61	-0.76	4.61	181.62
Essex Cty	-0.10					5.71	224.89	-0.70		4.53	178.14
Mdsx Low	-0.10					5.71	224.89	-0.60		4.63	182.08
Mdsx High	-0.05					5.76	226.86	-0.60		4.63	182.08
Mdsx Avg	-0.08				-0.24	5.74	225.88	-0.60	-0.75	4.63	182.08
Hensall	-0.10					5.71	224.89	-0.60		4.63	182.08
Bruce	-0.10					5.71	224.89	-0.60		4.63	182.08
Putnam	-0.10					5.71	224.89	-0.60		4.63	182.08
Burford	-0.05					5.76	226.86	-0.65		4.58	180.11
Port Perry	-0.05					5.76	226.86	-0.65		4.58	180.11
Norfolk	-0.10					5.71	224.89	-0.62		4.61	181.29
Palmerston	-0.15					5.66	222.92	-0.55		4.68	184.05
Varna	-0.10					5.71	224.89	-0.55		4.68	184.05
Trenton	0.25					6.06	238.67	-0.60		4.63	182.08
Winchester	0.20					6.01	236.70	-0.50		4.73	186.02
North Gower	0.00					5.81	228.83	-0.60		4.63	182.08
Huron FOB	-0.05					5.76	226.86	-0.60		4.63	182.08
Kent FOB	-0.10					5.71	224.89	-0.62		4.61	181.29
Lamb FOB	-0.10					5.71	224.89	-0.62		4.61	181.29
Mdsx FOB	-0.05	N/A	N/A	N/A		5.76	226.86	-0.60		4.63	182.08
FOB SW Que	0.30					6.11	240.64	-0.40		4.83	189.95
Track	0.28					6.09	239.65	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		4.98	195.86
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.56	218.99	-0.60		4.63	182.08
Sarn-Eth	N/A	0.70	0.75	0.85				N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.71	224.89	-0.30*		4.93	193.89
London-Cas	N/A	N/A	0.85	0.95				-0.50		4.73	186.02
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		4.78	187.98
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		4.78	187.98
W O Feed	0.19				0.16	6.00	236.31				
US Rep	0.95				0.92	6.76	266.23				
Toledo El.	0.37					6.18	243.41	-0.34		4.89	192.33
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.18					5.99	236	-0.34		4.89	192 1/3
MID SD CRN								-0.62	1/2	4.60	1
HI SD CRN								-0.60		4.62	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0268 down 0.0015

Chicago soybeans closed mixed.

JUL12 HI 14.49 1/4
 LOW 14.16 1/4
 CLOSE 14.31 3/4 Up 7

NOV12 HI 13.50
 LOW 13.23
 CLOSE 13.31 3/4 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.38					13.94	512.12	-0.40		12.92	474.64
CK High	-0.20					14.12	518.73	-0.30		13.02	478.31
CK Average	-0.29				-0.70	14.03	515.42	-0.36	-0.74	12.96	476.17
Essex Cty	-0.14					14.18	520.93	-0.18		13.14	482.72
Mdsx Low	-0.28					14.04	515.79	-0.35		12.97	476.47
Mdsx High	-0.26					14.06	516.52	-0.35		12.97	476.47
Mdsx Average	-0.27				-0.68	14.05	516.16	-0.35	-0.73	12.97	476.47
Hensall	-0.29					14.03	515.42	-0.35		12.97	476.47
Bruce	-0.28					14.04	515.79	-0.35		12.97	476.47
Putnam	-0.28					14.04	515.79	-0.35		12.97	476.47
Burford	-0.26					14.06	516.52	-0.35		12.97	476.47
Port Perry	-0.29					14.03	515.42	-0.38		12.94	475.37
Norfolk	-0.16					14.16	520.20	-0.32		13.00	477.58
Palmerston	-0.10					14.22	522.40	-0.25		13.07	480.15
Varna	-0.10					14.22	522.40	-0.25		13.07	480.15
Trenton	-0.30					14.02	515.05	-0.35		12.97	476.47
Winchester	-0.37					13.95	512.48	-0.30		13.02	478.31
North Gower	-0.30					14.02	515.05	-0.23		13.09	480.88
Huron FOB	0.05					14.37	527.92	-0.10		13.22	485.66
Kent FOB	-0.20					14.12	518.73	-0.37		12.95	475.74
Lambton FOB	-0.20					14.12	518.73	-0.37		12.95	475.74
Middlesex FOB	-0.33	-0.28	N/A	N/A		13.99	513.95	-0.11		13.21	485.29
PROCESSORS											
Hamilton	0.07	0.12	0.17	0.70		14.39	528.65	0.30		13.62	500.36
Windsor	0.10	0.10	N/A	N/A		14.42	529.75	0.05		13.37	491.17
Winchester	-0.31					14.01	514.69	-0.23		13.09	480.88
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		14.47	531.59	0.30		13.62	500.36
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					14.47	531.59	0.35		13.67	502.19
Toledo El.	-0.15					14.16	520.41	-0.29		13.03	478.75

FARM MARKET NEWS - WHEAT REPORT FOR 6/12/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0268 down 0.0015

Chicago wheat closed moderately lower.

JUL12	HI	6.39 3/4	JUL12	HI	6.39 3/4
	LOW	6.13 1/4		LOW	6.13 1/4
	CLOSE	6.16 1/2 Down 14		CLOSE	6.16 1/2 Down 14

Minni wheat closed moderately lower.

JUL12	HI	7.90 1/2	SEP12	HI	7.73
	LOW	7.63 1/4		LOW	7.45
	CLOSE	7.64 1/4 Down 15 1/2		CLOSE	7.46 1/2 Down 16

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.03	0.74	0.02	-0.19
CAD \$/bu	6.14	6.91	6.19	7.45
CAD \$/tonne	225.47	253.82	227.36	273.75

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.40	-0.20	N/A
London	-0.24	0.22	-0.35	N/A	0.22	0.33	-0.34	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.45	N/A	-0.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.39	N/A	N/A	N/A	-0.39	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.45	N/A	-0.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.45	N/A	-0.30	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.40	-0.36	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.40	-0.36	N/A
Palmerston	N/A	0.38	-0.24	-0.07	N/A	0.60	-0.20	-0.38
Varna	0.45	0.55	-0.30	N/A	0.63	0.73	-0.12	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.45	0.60	-0.20	N/A
Thornton	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.14
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.33	N/A	0.74	1.38	0.43	N/A

Toledo El. Spot N/A

6.19US

6.36CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.38	0.79	-0.03	-0.30
CAD \$/bu	6.55	6.96	6.14	7.16
CAD \$/tonne	240.59	255.71	225.47	263.27

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	524.82 - 527.02
DDG's FOB Srn, Wndr, Aylm	205.00 - 225.00