

FARM MARKET NEWS - CORN REPORT FOR 6/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0283 down 0.0049
Chicago corn closed slightly lower to lower.

JUL12 HI 6.03 3/4
 LOW 5.88 3/4
 CLOSE 5.92 Down 6

DEC12 HI 5.38
 LOW 5.31 1/2
 CLOSE 5.34 Down 10

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.72	225.19	-0.60		4.74	186.61
CK High	-0.05					5.87	231.09	-0.60		4.74	186.61
CK Avg	-0.09				-0.28	5.83	229.45	-0.60	-0.77	4.74	186.61
Essex Cty	-0.05					5.87	231.09	-0.70		4.64	182.67
Mdsx Low	-0.10					5.82	229.12	-0.60		4.74	186.61
Mdsx High	-0.05					5.87	231.09	-0.60		4.74	186.61
Mdsx Avg	-0.08				-0.27	5.85	230.11	-0.60	-0.77	4.74	186.61
Hensall	-0.10					5.82	229.12	-0.58		4.77	187.59
Bruce	-0.10					5.82	229.12	-0.60		4.74	186.61
Putnam	-0.10					5.82	229.12	-0.60		4.74	186.61
Burford	-0.05					5.87	231.09	-0.60		4.74	186.61
Port Perry	-0.05					5.87	231.09	-0.60		4.74	186.61
Norfolk	-0.10					5.82	229.12	-0.60		4.74	186.61
Palmerston	-0.15					5.77	227.15	-0.55		4.79	188.57
Varna	-0.10					5.82	229.12	-0.55		4.79	188.57
Trenton	0.25					6.17	242.90	-0.60		4.74	186.61
Winchester	0.20					6.12	240.93	-0.50		4.84	190.54
North Gower	0.00					5.92	233.06	-0.60		4.74	186.61
Huron FOB	-0.05					5.87	231.09	-0.55		4.79	188.57
Kent FOB	-0.10					5.82	229.12	-0.60		4.74	186.61
Lamb FOB	-0.10					5.82	229.12	-0.60		4.74	186.61
Mdsx FOB	-0.05	N/A	N/A	N/A		5.87	231.09	-0.60		4.74	186.61
FOB SW Que	0.65					6.57	258.65	-0.30		5.04	198.42
Track	0.28					6.20	243.89	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		5.09	200.38
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.67	223.22	-0.60		4.74	186.61
Sarn-Eth	N/A	0.70	0.75	0.85				N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.82	229.12	-0.30*		5.04	198.42
London-Cas	N/A	N/A	0.85	0.95				-0.50		4.84	190.54
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		4.89	192.51
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		4.89	192.51
W O Feed	0.19				0.16	6.11	240.54				
US Rep	0.95				0.92	6.87	270.46				
Toledo El.	0.37					6.29	247.70	-0.34		5.00	196.81
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.18					6.10	240 1/7	-0.34		5.00	196 5/6
MID SD CRN								-0.60		4.74	
HI SD CRN								-0.60		4.74	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0283 down 0.0049

Chicago soybeans closed slightly lower.

JUL12 HI 14.45 1/2

LOW 14.18

CLOSE 14.22 1/2 Down 3 3/4

NOV12 HI 13.49 1/4

LOW 13.20 1/2

CLOSE 13.25 Down 7 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.41					13.82	507.61	-0.40		12.85	472.16
CK High	-0.15					14.08	517.17	-0.25		13.00	477.67
CK Average	-0.20				-0.67	14.02	515.21	-0.34	-0.78	12.91	474.24
Essex Cty	-0.05					14.18	520.84	-0.13		13.12	482.08
Mdsx Low	-0.38					13.85	508.72	-0.35		12.90	473.99
Mdsx High	-0.10					14.13	519.00	-0.31		12.94	475.46
Mdsx Average	-0.24				-0.70	13.99	513.86	-0.33	-0.76	12.92	474.73
Hensall	-0.10					14.13	519.00	-0.30		12.95	475.83
Bruce	-0.10					14.13	519.00	-0.35		12.90	473.99
Putnam	-0.10					14.13	519.00	-0.30		12.95	475.83
Burford	-0.38					13.85	508.72	-0.31		12.94	475.46
Port Perry	-0.41					13.82	507.61	-0.34		12.91	474.36
Norfolk	-0.12					14.11	518.27	-0.34		12.91	474.36
Palmerston	-0.10					14.13	519.00	-0.25		13.00	477.67
Varna	-0.10					14.13	519.00	-0.25		13.00	477.67
Trenton	-0.30					13.93	511.66	-0.35		12.90	473.99
Winchester	-0.41					13.82	507.61	-0.33		12.92	474.73
North Gower	-0.30					13.93	511.66	-0.23		13.02	478.40
Huron FOB	0.05					14.28	524.52	-0.10		13.15	483.18
Kent FOB	-0.16					14.07	516.80	-0.39		12.86	472.52
Lambton FOB	-0.16					14.07	516.80	-0.39		12.86	472.52
Middlesex FOB	-0.26	N/A	N/A	N/A		13.97	513.13	-0.11		13.14	482.81
PROCESSORS											
Hamilton	0.10	0.20	0.50	0.65		14.33	526.35	0.25		13.50	496.04
Windsor	0.18	0.19	N/A	N/A		14.41	529.29	0.10		13.35	490.53
Winchester	-0.20					14.03	515.33	-0.15		13.10	481.34
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		14.38	528.19	0.30		13.55	497.88
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.30					14.53	533.70	0.50		13.75	505.23
Toledo El.	-0.15					14.07	516.99	-0.29		12.96	476.23

FARM MARKET NEWS - WHEAT REPORT FOR 6/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0283 down 0.0049

Chicago wheat closed steady.

JUL12	HI	6.42 1/4	JUL12	HI	6.42 1/4
	LOW	6.29		LOW	6.29
	CLOSE	6.30 1/4 Unchanged		CLOSE	6.30 1/4 Unchanged

Minni wheat closed mixed.

JUL12	HI	7.86 1/2	SEP12	HI	7.70 3/4
	LOW	7.67 1/4		LOW	7.58 1/4
	CLOSE	7.76 Up 6 3/4		CLOSE	7.60 1/4 Down 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.00	0.77	0.05	-0.16
CAD \$/bu	6.30	7.08	6.35	7.60
CAD \$/tonne	231.55	260.00	233.44	279.26

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.40	-0.20	N/A
London	-0.33	0.23	-0.39	N/A	0.19	0.38	-0.32	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.45	N/A	-0.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.36	N/A	N/A	N/A	-0.36	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.45	N/A	-0.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.45	N/A	-0.30	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.40	-0.36	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.40	-0.36	N/A
Palmerston	N/A	0.36	-0.25	-0.09	N/A	-0.24	-0.21	-0.40
Varna	0.45	0.55	-0.30	N/A	0.63	0.73	-0.20	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.45	0.60	-0.20	N/A
Thornton	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.14
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.36	N/A	0.77	1.41	0.46	N/A

Toledo El. Spot N/A

6.32US

6.53CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.41	0.83	0.00	-0.27
CAD \$/bu	6.71	7.13	6.30	7.33
CAD \$/tonne	246.72	261.90	231.55	269.49

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00 - 330.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	514.24 - 516.44
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00