

FARM MARKET NEWS - CORN REPORT FOR 6/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0244 down 0.0053
Chicago corn closed moderately higher to higher.

JUL12 HI 6.01 1/2
 LOW 5.84 1/2
 CLOSE 5.93 Up 6 3/4

DEC12 HI 5.37 1/2
 LOW 5.27
 CLOSE 5.37 Up 17 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.73	225.58	-0.60		4.77	187.79
CK High	-0.05					5.88	231.49	-0.55		4.82	189.76
CK Avg	-0.09				-0.26	5.84	229.85	-0.58	-0.73	4.79	188.44
Essex Cty	-0.10					5.83	229.52	-0.70		4.67	183.85
Mdsx Low	-0.10					5.83	229.52	-0.60		4.77	187.79
Mdsx High	-0.05					5.88	231.49	-0.55		4.82	189.76
Mdsx Avg	-0.08				-0.24	5.86	230.50	-0.58	-0.73	4.80	188.77
Hensall	-0.10					5.83	229.52	-0.55		4.82	189.76
Bruce	-0.10					5.83	229.52	-0.55		4.82	189.76
Putnam	-0.10					5.83	229.52	-0.55		4.82	189.76
Burford	-0.05					5.88	231.49	-0.60		4.77	187.79
Port Perry	-0.05					5.88	231.49	-0.60		4.77	187.79
Norfolk	-0.05					5.88	231.49	-0.60		4.77	187.79
Palmerston	-0.15					5.78	227.55	-0.55		4.82	189.76
Varna	-0.10					5.83	229.52	-0.55		4.82	189.76
Trenton	0.25					6.18	243.30	-0.60		4.77	187.79
Winchester	0.20					6.13	241.33	-0.50		4.87	191.72
North Gower	0.00					5.93	233.45	-0.65		4.72	185.82
Huron FOB	-0.05					5.88	231.49	-0.55		4.82	189.76
Kent FOB	-0.05					5.88	231.49	-0.60		4.77	187.79
Lamb FOB	-0.05					5.88	231.49	-0.60		4.77	187.79
Mdsx FOB	-0.05	N/A	N/A	N/A		5.88	231.49	-0.60		4.77	187.79
FOB SW Que	0.45					6.38	251.17	-0.45		4.92	193.69
Track	0.28					6.21	244.28	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		5.12	201.57
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.68	223.61	-0.60		4.77	187.79
Sarn-Eth	0.00	0.70	0.75	N/A		5.93	233.45	N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.83	229.52	-0.30*		5.07	199.60
London-Cas	N/A	N/A	0.85	0.95				-0.50		4.87	191.72
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		4.92	193.69
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		4.92	193.69
W O Feed	0.19				0.16	6.12	240.93				
US Rep	0.95				0.92	6.88	270.85				
Toledo El.	0.33					6.26	246.40	-0.34		5.03	198.05
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.24					6.17	243	-0.37		5.00	196 5/6
MID SD CRN								-0.57	1/2	4.79	1/2
HI SD CRN								-0.55		4.82	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0244 down 0.0053

Chicago soybeans closed higher.

JUL12 HI 14.30
 LOW 13.83 1/4
 CLOSE 14.26 Up 39 3/4

NOV12 HI 13.41 1/4
 LOW 13.24 1/2
 CLOSE 13.41 1/4 Up 42

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.32					13.94	512.21	-0.40		13.01	478.13
CK High	-0.25					14.01	514.78	-0.30		13.11	481.80
CK Average	-0.26				-0.66	14.00	514.35	-0.35	-0.72	13.07	480.09
Essex Cty	-0.07					14.19	521.39	-0.20		13.21	485.48
Mdsx Low	-0.36					13.90	510.74	-0.39		13.02	478.49
Mdsx High	-0.20					14.06	516.62	-0.30		13.11	481.80
Mdsx Average	-0.28				-0.68	13.98	513.68	-0.35	-0.72	13.07	480.15
Hensall	-0.18					14.09	517.54	-0.30		13.11	481.80
Bruce	-0.20					14.06	516.62	-0.30		13.11	481.80
Putnam	-0.20					14.06	516.62	-0.30		13.11	481.80
Burford	-0.36					13.90	510.74	-0.39		13.02	478.49
Port Perry	-0.39					13.87	509.64	-0.42		12.99	477.39
Norfolk	-0.21					14.05	516.25	-0.28		13.13	482.54
Palmerston	-0.10					14.16	520.29	-0.25		13.16	483.64
Varna	0.00					14.26	523.97	-0.15		13.26	487.31
Trenton	-0.45					13.81	507.43	-0.42		12.99	477.39
Winchester	-0.45					13.81	507.43	-0.37		13.04	479.23
North Gower	-0.39					13.87	509.64	-0.18		13.23	486.21
Huron FOB	0.00					14.26	523.97	-0.15		13.26	487.31
Kent FOB	-0.25					14.01	514.78	-0.33		13.08	480.70
Lambton FOB	-0.25					14.01	514.78	-0.33		13.08	480.70
Middlesex FOB	-0.18	-0.18	N/A	N/A		14.08	517.35	-0.18		13.23	486.21
PROCESSORS											
Hamilton	0.20	0.25	0.50	0.20		14.46	531.31	0.25		13.66	502.01
Windsor	0.16	0.17	N/A	N/A		14.42	529.84	0.03		13.44	493.93
Winchester	-0.18					14.08	517.35	-0.10		13.31	489.15
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		14.41	529.48	0.25		13.66	502.01
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					14.41	529.48	0.35		13.76	505.69
Toledo El.	-0.15					14.11	518.30	-0.29		13.12	482.25

FARM MARKET NEWS - WHEAT REPORT FOR 6/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0244 down 0.0053

Chicago wheat closed moderately higher.

JUL12	HI	6.44 3/4	JUL12	HI	6.44 3/4
	LOW	6.20 1/4		LOW	6.20 1/4
	CLOSE	6.37 1/4 Up 13		CLOSE	6.37 1/4 Up 13

Minni wheat closed moderately higher to higher.

JUL12	HI	7.68 3/4	SEP12	HI	7.63 1/2
	LOW	7.44 1/4		LOW	7.42 3/4
	CLOSE	7.65 Up 21		CLOSE	7.57 3/4 Up 15 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.03	0.74	0.02	-0.20
CAD \$/bu	6.35	7.12	6.40	7.45
CAD \$/tonne	233.14	261.47	235.03	273.84

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.50	-0.20	N/A
London	-0.37	0.19	-0.42	N/A	0.16	0.31	-0.35	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.45	N/A	-0.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.40	N/A	N/A	N/A	-0.40	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.45	N/A	-0.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.45	N/A	-0.30	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.50	-0.32	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.50	-0.32	N/A
Palmerston	N/A	0.36	-0.26	-0.09	N/A	0.58	-0.23	-0.40
Varna	0.45	0.55	-0.25	N/A	0.59	0.69	-0.08	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.45	0.60	-0.20	N/A
Thornton	N/A	N/A	N/A	-0.88	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.14
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.33	N/A	0.74	1.38	0.44	N/A

Toledo El. Spot N/A

6.39US

6.57CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.33	0.90	0.08	-0.25
CAD \$/bu	6.70	7.27	6.45	7.33
CAD \$/tonne	246.36	267.14	236.92	269.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00 - 330.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	512.91 - 514.02
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00