

FARM MARKET NEWS - CORN REPORT FOR 6/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0297 down 0.0117
Chicago corn closed moderately higher to higher.

JUL12 HI 5.86 1/2
LOW 5.69
CLOSE 5.84 1/2 Up 17

DEC12 HI 5.20 1/2
LOW 5.09 3/4
CLOSE 5.18 Up 10 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.65	222.23	-0.60		4.58	180.31
CK High	-0.05					5.80	228.14	-0.55		4.63	182.28
CK Avg	-0.09				-0.27	5.75	226.50	-0.58	-0.75	4.60	180.96
Essex Cty	-0.05					5.80	228.14	-0.65		4.53	178.34
Mdsx Low	-0.10					5.75	226.17	-0.60		4.58	180.31
Mdsx High	-0.05					5.80	228.14	-0.55		4.63	182.28
Mdsx Avg	-0.08				-0.26	5.77	227.15	-0.58	-0.74	4.61	181.29
Hensall	-0.10					5.75	226.17	-0.55		4.63	182.28
Bruce	-0.10					5.75	226.17	-0.55		4.63	182.28
Putnam	-0.10					5.75	226.17	-0.55		4.63	182.28
Burford	-0.05					5.80	228.14	-0.60		4.58	180.31
Port Perry	-0.05					5.80	228.14	-0.60		4.58	180.31
Norfolk	-0.05					5.80	228.14	-0.60		4.58	180.31
Palmerston	-0.15					5.70	224.20	-0.55		4.63	182.28
Varna	-0.10					5.75	226.17	-0.55		4.63	182.28
Trenton	0.25					6.10	239.95	-0.60		4.58	180.31
Winchester	0.20					6.05	237.98	-0.50		4.68	184.24
North Gower	0.00					5.85	230.11	-0.70		4.48	176.37
Huron FOB	-0.05					5.80	228.14	-0.55		4.63	182.28
Kent FOB	-0.05					5.80	228.14	-0.60		4.58	180.31
Lamb FOB	-0.05					5.80	228.14	-0.60		4.58	180.31
Mdsx FOB	-0.05	N/A	N/A	N/A		5.80	228.14	-0.60		4.58	180.31
FOB SW Que	0.70					6.55	257.67	-0.15		5.03	198.02
Track	0.28					6.12	240.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		4.93	194.09
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.60	220.27	-0.60		4.58	180.31
Sarn-Eth	0.00	0.70	0.75	N/A		5.85	230.11	N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.75	226.17	-0.30*		4.88	192.12
London-Cas	N/A	N/A	0.85	0.95				-0.50		4.68	184.24
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		4.73	186.21
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		4.73	186.21
W O Feed	0.19				0.16	6.04	237.59				
US Rep	0.95				0.92	6.80	267.51				
Toledo El.	0.33					6.17	243.10	-0.34		4.84	190.53
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.32					6.17	242 5/7	-0.31		4.87	191 5/7
MID SD CRN								-0.57	1/2	4.60	1/2
HI SD CRN								-0.55		4.63	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0297 down 0.0117

Chicago soybeans closed slightly higher to higher.

JUL12 HI 13.92
 LOW 13.52 3/4
 CLOSE 13.84 Up 34 1/2

NOV12 HI 13.06 1/2
 LOW 12.75 1/2
 CLOSE 12.95 Up 18

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.19					13.65	501.55	-0.30		12.65	464.81
CK High	0.01					13.85	508.90	-0.20		12.75	468.48
CK Average	-0.08				-0.51	13.76	505.72	-0.27	-0.68	12.68	465.79
Essex Cty	0.00					13.84	508.53	-0.16		12.79	469.95
Mdsx Low	-0.22					13.62	500.45	-0.27		12.68	465.91
Mdsx High	0.00					13.84	508.53	-0.25		12.70	466.65
Mdsx Average	-0.11				-0.54	13.73	504.49	-0.26	-0.66	12.69	466.28
Hensall	-0.05					13.79	506.70	-0.25		12.70	466.65
Bruce	0.00					13.84	508.53	-0.25		12.70	466.65
Putnam	0.00					13.84	508.53	-0.25		12.70	466.65
Burford	-0.22					13.62	500.45	-0.27		12.68	465.91
Port Perry	-0.25					13.59	499.35	-0.30		12.65	464.81
Norfolk	-0.35					13.49	495.67	-0.25		12.70	466.65
Palmerston	0.00					13.84	508.53	-0.15		12.80	470.32
Varna	0.00					13.84	508.53	-0.15		12.80	470.32
Trenton	-0.20					13.64	501.18	-0.20		12.75	468.48
Winchester	-0.28					13.56	498.24	-0.20		12.75	468.48
North Gower	-0.29					13.55	497.88	-0.13		12.82	471.05
Huron FOB	0.05					13.89	510.37	-0.10		12.85	472.16
Kent FOB	0.01					13.85	508.90	-0.30		12.65	464.81
Lambton FOB	0.01					13.85	508.90	-0.30		12.65	464.81
Middlesex FOB	-0.09	-0.08	N/A	N/A		13.75	505.23	-0.06		12.89	473.63
PROCESSORS											
Hamilton	0.25	0.30	0.55	0.25		14.09	517.72	0.15		13.10	481.34
Windsor	0.23	0.23	N/A	N/A		14.07	516.98	0.07		13.02	478.40
Winchester	-0.15					13.69	503.02	-0.09		12.86	472.52
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		14.19	521.39	0.40		13.35	490.53
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.43					14.27	524.33	0.65		13.60	499.71
Toledo El.	-0.15					13.69	502.85	-0.29		12.66	465.22

FARM MARKET NEWS - WHEAT REPORT FOR 6/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0297 down 0.0117

Chicago wheat closed slightly higher.

JUL12	HI	6.28 3/4	JUL12	HI	6.28 3/4
	LOW	6.12 3/4		LOW	6.12 3/4
	CLOSE	6.20 1/4 Up 7		CLOSE	6.20 1/4 Up 7

Minni wheat closed moderately higher.

JUL12	HI	7.48	SEP12	HI	7.44 3/4
	LOW	7.28 1/2		LOW	7.30
	CLOSE	7.44 Up 15 1/4		CLOSE	7.41 Up 11

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.01	0.76	0.04	-0.18
CAD \$/bu	6.19	6.96	6.24	7.26
CAD \$/tonne	227.45	255.86	229.34	266.76

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.50	-0.15	N/A
London	-0.31	0.26	-0.36	N/A	0.22	0.38	-0.30	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.45	N/A	-0.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.37	N/A	N/A	N/A	-0.37	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.45	N/A	-0.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.45	N/A	-0.30	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.50	-0.30	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.50	-0.30	N/A
Palmerston	N/A	0.41	-0.21	-0.04	N/A	0.61	-0.20	-0.35
Varna	0.45	0.55	-0.25	N/A	0.60	0.70	-0.10	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.45	0.60	-0.20	N/A
Thornton	N/A	N/A	N/A	-0.77	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.09
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.35	N/A	0.76	1.38	0.45	N/A

Toledo El. Spot N/A

6.22US

6.42CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.35	0.92	0.09	-0.23
CAD \$/bu	6.55	7.12	6.29	7.18
CAD \$/tonne	240.71	261.55	231.23	263.73

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00 - 330.00
Bayport Oats	320.00
Bayport Barley	325.00
FOB Hm Soymeal	489.54 - 499.47
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00