

FARM MARKET NEWS - CORN REPORT FOR 6/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0414 down 0.0004
Chicago corn closed slightly lower to lower.

JUL12 HI 5.75 3/4
LOW 5.60 1/2
CLOSE 5.67 3/4 Down 1/4

DEC12 HI 5.28
LOW 5.07 1/2
CLOSE 5.09 1/4 Down 14 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.48	215.64	-0.60		4.49	176.86
CK High	-0.05					5.63	221.54	-0.55		4.54	178.83
CK Avg	-0.09				-0.31	5.59	219.90	-0.58	-0.78	4.51	177.52
Essex Cty	0.00					5.68	223.51	-0.60		4.49	176.86
Mdsx Low	-0.10					5.58	219.58	-0.60		4.49	176.86
Mdsx High	-0.05					5.63	221.54	-0.55		4.54	178.83
Mdsx Avg	-0.08				-0.30	5.60	220.56	-0.58	-0.77	4.52	177.85
Hensall	-0.10					5.58	219.58	-0.55		4.54	178.83
Bruce	-0.10					5.58	219.58	-0.55		4.54	178.83
Putnam	-0.10					5.58	219.58	-0.55		4.54	178.83
Burford	-0.05					5.63	221.54	-0.60		4.49	176.86
Port Perry	-0.05					5.63	221.54	-0.60		4.49	176.86
Norfolk	-0.05					5.63	221.54	-0.60		4.49	176.86
Palmerston	-0.10					5.58	219.58	-0.55		4.54	178.83
Varna	-0.10					5.58	219.58	-0.55		4.54	178.83
Trenton	0.25					5.93	233.36	-0.60		4.49	176.86
Winchester	0.20					5.88	231.39	-0.50		4.59	180.80
North Gower	0.00					5.68	223.51	-0.70		4.39	172.93
Huron FOB	-0.05					5.63	221.54	-0.55		4.54	178.83
Kent FOB	-0.05					5.63	221.54	-0.60		4.49	176.86
Lamb FOB	-0.05					5.63	221.54	-0.60		4.49	176.86
Mdsx FOB	-0.05	N/A	N/A	N/A		5.63	221.54	-0.60		4.49	176.86
FOB SW Que	0.70					6.38	251.07	-0.15		4.94	194.58
Track	0.28					5.95	234.34	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.45		4.64	182.77
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		4.84	190.64
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.43	213.67	-0.60		4.49	176.86
Sarn-Eth	0.00	0.70	0.75	N/A		5.68	223.51	N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.58	219.58	-0.30*		4.79	188.67
London-Cas	N/A	N/A	0.85	0.95				-0.50		4.59	180.80
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		4.64	182.77
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		4.64	182.77
W O Feed	0.19				0.15	5.87	230.99				
US Rep	0.95				0.91	6.63	260.91				
Toledo El.	0.33					6.01	236.60	-0.34		4.75	186.99
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.32					6.00	236 1/9	-0.31		4.78	188 2/7
MID SD CRN								-0.57	1/2	4.51	3/4
HI SD CRN								-0.55		4.54	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0414 down 0.0004

Chicago soybeans closed slightly to moderately higher.

JUL12 HI 13.60 1/4

LOW 13.40 1/2

CLOSE 13.52 1/2 Up 12 1/2

NOV12 HI 12.83 1/2

LOW 12.63 1/2

CLOSE 12.74 Up 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.15					13.38	491.45	-0.24		12.50	459.30
CK High	0.01					13.54	497.33	-0.20		12.54	460.77
CK Average	-0.05				-0.58	13.47	495.06	-0.21	-0.71	12.53	460.34
Essex Cty	0.10					13.63	500.63	-0.05		12.69	466.28
Mdsx Low	-0.12					13.41	492.55	-0.21		12.53	460.40
Mdsx High	0.00					13.53	496.96	-0.20		12.54	460.77
Mdsx Average	-0.06				-0.59	13.47	494.75	-0.21	-0.70	12.54	460.58
Hensall	0.00					13.53	496.96	-0.18		12.57	461.68
Bruce	0.00					13.53	496.96	-0.20		12.54	460.77
Putnam	0.00					13.53	496.96	-0.20		12.54	460.77
Burford	-0.12					13.41	492.55	-0.21		12.53	460.40
Port Perry	-0.15					13.38	491.45	-0.24		12.50	459.30
Norfolk	0.05					13.58	498.80	-0.19		12.55	461.13
Palmerston	0.00					13.53	496.96	-0.15		12.59	462.60
Varna	0.00					13.53	496.96	-0.15		12.59	462.60
Trenton	-0.20					13.33	489.61	-0.20		12.54	460.77
Winchester	-0.25					13.28	487.77	-0.19		12.55	461.13
North Gower	-0.24					13.29	488.14	-0.13		12.61	463.34
Huron FOB	0.15					13.68	502.47	0.00		12.74	468.11
Kent FOB	0.01					13.54	497.33	-0.24		12.50	459.30
Lambton FOB	0.01					13.54	497.33	-0.24		12.50	459.30
Middlesex FOB	-0.01	0.04	N/A	N/A		13.52	496.59	0.01		12.75	468.48
PROCESSORS											
Hamilton	0.35	0.40	0.65	0.35		13.88	509.82	0.25		12.99	477.30
Windsor	0.33	0.34	N/A	N/A		13.86	509.08	0.17		12.91	474.36
Winchester	-0.15					13.38	491.45	0.00		12.74	468.11
TRANSFER											
Hamilton	0.35	N/A	N/A	N/A		13.88	509.82	0.40		13.14	482.81
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.43					13.96	512.76	0.65		13.39	492.00
Toledo El.	-0.16					13.37	491.23	-0.29		12.45	457.43

FARM MARKET NEWS - WHEAT REPORT FOR 6/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0414 down 0.0004

Chicago wheat closed moderately lower.

JUL12 HI 6.31
LOW 6.11 3/4
CLOSE 6.12 1/2 Down 15 1/4

JUL12 HI 6.31
LOW 6.11 3/4
CLOSE 6.12 1/2 Down 15 1/4

Minni wheat closed moderately lower.

JUL12 HI 7.50 1/4
LOW 7.27
CLOSE 7.28 3/4 Down 13 3/4

SEP12 HI 7.51 3/4
LOW 7.28 1/4
CLOSE 7.30 Down 13 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.03	0.81	0.08	-0.13
CAD \$/bu	6.16	6.94	6.21	7.16
CAD \$/tonne	226.19	254.82	228.10	262.93

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.50	-0.27	N/A
London	-0.28	0.29	-0.33	N/A	0.26	0.41	-0.26	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.45	N/A	-0.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.32	N/A	N/A	N/A	-0.32	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.45	N/A	-0.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.45	N/A	-0.25	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.50	-0.27	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.50	-0.27	N/A
Palmerston	N/A	0.51	-0.32	-0.09	N/A	0.67	-0.16	-0.44
Varna	0.45	0.55	-0.25	N/A	0.62	0.72	-0.07	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.45	0.60	-0.15	N/A
Thornton	N/A	N/A	N/A	-0.67	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.09
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.39	N/A	0.81	1.45	0.50	N/A

Toledo El. Spot N/A

6.15US

6.38CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.39	0.97	0.13	-0.18
CAD \$/bu	6.52	7.09	6.26	7.12
CAD \$/tonne	239.55	260.55	230.01	261.50

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 325.00 - 330.00
 Bayport Oats 320.00
 Bayport Barley 325.00
 FOB Hm Soymeal 474.44 - 484.36
 DDG's FOB Srn, Wndr, Aylm 210.00 - 263.00