

FARM MARKET NEWS - CORN REPORT FOR 6/4/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0418 up 0.0038
Chicago corn closed moderately higher to higher.

JUL12 HI 5.69 1/4
 LOW 5.57 3/4
 CLOSE 5.67 1/2 Up 16

DEC12 HI 5.25
 LOW 5.16
 CLOSE 5.22 Up 12

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.48	215.54	-0.60		4.62	181.88
CK High	-0.05					5.63	221.45	-0.55		4.67	183.85
CK Avg	-0.09				-0.32	5.58	219.81	-0.58	-0.78	4.65	182.87
Essex Cty	0.05					5.73	225.38	-0.60		4.62	181.88
Mdsx Low	-0.10					5.58	219.48	-0.60		4.62	181.88
Mdsx High	-0.05					5.63	221.45	-0.55		4.67	183.85
Mdsx Avg	-0.08				-0.30	5.60	220.46	-0.58	-0.78	4.65	182.87
Hensall	-0.10					5.58	219.48	-0.55		4.67	183.85
Bruce	-0.10					5.58	219.48	-0.55		4.67	183.85
Putnam	-0.10					5.58	219.48	-0.55		4.67	183.85
Burford	-0.05					5.63	221.45	-0.60		4.62	181.88
Port Perry	-0.05					5.63	221.45	-0.60		4.62	181.88
Norfolk	-0.05					5.63	221.45	-0.60		4.62	181.88
Palmerston	-0.10					5.58	219.48	-0.55		4.67	183.85
Varna	-0.10					5.58	219.48	-0.55		4.67	183.85
Trenton	0.25					5.93	233.26	-0.60		4.62	181.88
Winchester	0.20					5.88	231.29	-0.50		4.72	185.82
North Gower	0.00					5.68	223.41	-0.70		4.52	177.94
Huron FOB	-0.05					5.63	221.45	-0.55		4.67	183.85
Kent FOB	-0.05					5.63	221.45	-0.60		4.62	181.88
Lamb FOB	-0.05					5.63	221.45	-0.60		4.62	181.88
Mdsx FOB	-0.05	N/A	N/A	N/A		5.63	221.45	-0.60		4.62	181.88
FOB SW Que	0.65					6.33	249.00	-0.28		4.94	194.48
Track	0.28					5.95	234.24	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.45		4.77	187.79
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		4.97	195.66
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.43	213.57	-0.60		4.62	181.88
Sarn-Eth	0.00	0.70	0.75	N/A		5.68	223.41	N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.58	219.48	-0.30*		4.92	193.69
London-Cas	N/A	N/A	0.85	0.95				-0.50		4.72	185.82
Pt.Colb-Cas	N/A	N/A	0.85	0.90				-0.45		4.77	187.79
Cardnl-Cas	N/A	N/A	1.15	1.00				-0.45		4.77	187.79
W O Feed	0.18				0.14	5.86	230.50				
US Rep	0.95				0.91	6.63	260.81				
Toledo El.	0.33					6.01	236.52	-0.34		4.88	191.99
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.34					6.02	236 4/5	-0.29		4.93	194
MID SD CRN								-0.57	1/2	4.64	1/2
HI SD CRN								-0.55		4.67	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/4/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0418 up 0.0038

Chicago soybeans closed mixed.

JUL12 HI 13.55 3/4

LOW 13.31 1/2

CLOSE 13.39 1/2 Down 4 3/4

NOV12 HI 12.72

LOW 12.44 3/4

CLOSE 12.67 Up 9

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.15					13.25	486.67	-0.21		12.46	457.83
CK High	0.03					13.43	493.28	-0.20		12.47	458.19
CK Average	-0.04				-0.58	13.35	490.59	-0.20	-0.71	12.47	458.13
Essex Cty	0.12					13.52	496.59	-0.04		12.63	464.07
Mdsx Low	-0.10					13.30	488.51	-0.20		12.47	458.19
Mdsx High	0.00					13.40	492.18	-0.18		12.49	458.93
Mdsx Average	-0.05				-0.59	13.35	490.34	-0.19	-0.70	12.48	458.56
Hensall	0.00					13.40	492.18	-0.18		12.50	459.11
Bruce	0.00					13.40	492.18	-0.20		12.47	458.19
Putnam	0.00					13.40	492.18	-0.20		12.47	458.19
Burford	-0.10					13.30	488.51	-0.18		12.49	458.93
Port Perry	-0.13					13.27	487.41	-0.21		12.46	457.83
Norfolk	0.07					13.47	494.75	-0.16		12.51	459.66
Palmerston	-0.10					13.30	488.51	-0.25		12.42	456.36
Varna	-0.10					13.30	488.51	-0.25		12.42	456.36
Trenton	-0.25					13.15	483.00	-0.25		12.42	456.36
Winchester	-0.25					13.15	483.00	-0.19		12.48	458.56
North Gower	-0.24					13.16	483.36	-0.13		12.54	460.77
Huron FOB	0.15					13.55	497.69	0.00		12.67	465.54
Kent FOB	0.03					13.43	493.28	-0.21		12.46	457.83
Lambton FOB	0.03					13.43	493.28	-0.21		12.46	457.83
Middlesex FOB	0.04	0.08	N/A	N/A		13.44	493.65	0.03		12.70	466.65
PROCESSORS											
Hamilton	0.40	0.40	0.65	0.35		13.80	506.88	0.30		12.97	476.57
Windsor	0.35	0.36	N/A	N/A		13.75	505.04	0.19		12.86	472.52
Winchester	-0.05					13.35	490.34	0.00		12.67	465.54
TRANSFER											
Hamilton	0.45	N/A	N/A	N/A		13.85	508.72	0.45		13.12	482.08
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.45					13.85	508.72	0.65		13.32	489.43
Toledo El.	-0.16					13.24	486.45	-0.29		12.38	454.84

FARM MARKET NEWS - WHEAT REPORT FOR 6/4/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0418 up 0.0038

Chicago wheat closed moderately higher.

JUL12	HI	6.31 1/2	JUL12	HI	6.31 1/2
	LOW	6.13 1/4		LOW	6.13 1/4
	CLOSE	6.25 3/4 Up 13 1/2		CLOSE	6.25 3/4 Up 13 1/2

Minni wheat closed slightly higher.

JUL12	HI	7.59	SEP12	HI	7.59
	LOW	7.38 1/4		LOW	7.39 3/4
	CLOSE	7.45 1/4 Up 5 3/4		CLOSE	7.46 Up 5

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.04	0.82	0.09	-0.12
CAD \$/bu	6.30	7.08	6.35	7.33
CAD \$/tonne	231.49	260.15	233.40	269.51

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.50	-0.20	N/A
London	-0.26	0.31	-0.31	N/A	0.27	0.43	-0.25	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.45	N/A	-0.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.31	N/A	N/A	N/A	-0.30	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.45	N/A	-0.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.45	N/A	-0.25	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.50	-0.26	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.50	-0.26	N/A
Palmerston	N/A	0.53	-0.30	-0.06	N/A	0.73	-0.11	-0.42
Varna	0.45	0.55	-0.25	N/A	0.65	0.75	-0.05	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.45	0.60	-0.15	N/A
Thornton	N/A	N/A	N/A	-0.71	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.09
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.05	N/A	N/A	N/A	0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.41	N/A	0.82	1.50	0.51	N/A

Toledo El. Spot N/A

6.28US

6.53CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.41	0.98	0.15	-0.17
CAD \$/bu	6.66	7.24	6.40	7.29
CAD \$/tonne	244.86	265.88	235.31	267.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00 - 330.00
Bayport Oats	315.00
Bayport Barley	325.00
FOB Hm Soymeal	470.14 - 480.06
DDG's FOB Srn, Wndr, Aylm	225.00 - 263.00