

FARM MARKET NEWS - CORN REPORT FOR 6/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.038 up 0.0031
Chicago corn closed mixed.

JUL12 HI 5.79 1/2
 LOW 5.51
 CLOSE 5.56 Up 3/4

DEC12 HI 5.28 1/2
 LOW 5.08 1/4
 CLOSE 5.12 3/4 Down 9 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP12	+SEP12	+SEP12							
CK Low	-0.20					5.36	211.01	-0.60		4.53	178.24
CK High	-0.05					5.51	216.92	-0.55		4.58	180.21
CK Avg	-0.09				-0.32	5.47	215.28	-0.59	-0.80	4.54	178.57
Essex Cty	0.00					5.56	218.89	-0.65		4.48	176.27
Mdsx Low	-0.10					5.46	214.95	-0.60		4.53	178.24
Mdsx High	-0.05					5.51	216.92	-0.55		4.58	180.21
Mdsx Avg	-0.08				-0.30	5.49	215.93	-0.58	-0.78	4.55	179.22
Hensall	-0.10					5.46	214.95	-0.55		4.58	180.21
Bruce	-0.10					5.46	214.95	-0.55		4.58	180.21
Putnam	-0.10					5.46	214.95	-0.55		4.58	180.21
Burford	-0.05					5.51	216.92	-0.60		4.53	178.24
Port Perry	-0.05					5.51	216.92	-0.60		4.53	178.24
Norfolk	-0.05					5.51	216.92	-0.60		4.53	178.24
Palmerston	-0.10					5.46	214.95	-0.55		4.58	180.21
Varna	-0.20					5.36	211.01	-0.60		4.53	178.24
Trenton	0.20					5.76	226.76	-0.65		4.48	176.27
Winchester	0.20					5.76	226.76	-0.45		4.68	184.15
North Gower	0.00					5.56	218.89	-0.60		4.53	178.24
Huron FOB	-0.10					5.46	214.95	-0.55		4.58	180.21
Kent FOB	-0.05					5.51	216.92	-0.60		4.53	178.24
Lamb FOB	-0.05					5.51	216.92	-0.60		4.53	178.24
Mdsx FOB	-0.05	N/A	N/A	N/A		5.51	216.92	-0.60		4.53	178.24
FOB SW Que	0.60					6.16	242.51	-0.30		4.83	190.05
Track	0.18					5.74	225.78	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		4.88	192.02
Aylmer-Eth	-0.25	0.30	0.35	0.55		5.31	209.05	-0.60		4.53	178.24
Sarn-Eth	0.00	0.70	0.75	N/A		5.56	218.89	N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.46	214.95	-0.30*		4.83	190.05
London-Cas	N/A	0.80	0.85	0.95				-0.50		4.63	182.18
Pt.Colb-Cas	N/A	0.85	0.90	1.00				-0.45		4.68	184.15
Cardnl-Cas	N/A	1.05	1.15	1.00				-0.45		4.68	184.15
W O Feed	0.17				0.13	5.73	225.58				
US Rep	0.95				0.91	6.51	256.29				
Toledo El.	0.33					5.89	231.99	-0.34		4.78	188.34
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.15					5.71	224 4/5	-0.35		4.78	188
MID SD CRN								-0.57	1/2	4.55	1/4
HI SD CRN								-0.55		4.57	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.038 up 0.0031

Chicago soybeans closed mixed.

JUL12 HI 13.58
LOW 13.17 1/2
CLOSE 13.43 Up 3

NOV12 HI 12.77 3/4
LOW 12.45
CLOSE 12.58 3/4 Down 11 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL12 +AUG12 +NOV12										
CK Low	-0.15					13.28	487.96	-0.30		12.29	451.49
CK High	0.03					13.46	494.57	-0.08		12.51	459.57
CK Average	-0.10				-0.65	13.33	489.67	-0.24	-0.75	12.34	453.57
Essex Cty	0.12					13.55	497.88	-0.05		12.54	460.67
Mdsx Low	-0.12					13.31	489.06	-0.25		12.34	453.33
Mdsx High	-0.10					13.33	489.79	-0.24		12.35	453.69
Mdsx Average	-0.11				-0.65	13.32	489.43	-0.25	-0.75	12.34	453.51
Hensall	-0.10					13.33	489.79	-0.25		12.34	453.33
Bruce	-0.10					13.33	489.79	-0.25		12.34	453.33
Putnam	-0.10					13.33	489.79	-0.25		12.34	453.33
Burford	-0.12					13.31	489.06	-0.24		12.35	453.69
Port Perry	-0.15					13.28	487.96	-0.27		12.32	452.59
Norfolk	0.07					13.50	496.04	-0.16		12.43	456.63
Palmerston	-0.15					13.28	487.96	-0.30		12.29	451.49
Varna	-0.40					13.03	478.77	-0.40		12.19	447.81
Trenton	-0.23					13.20	485.02	-0.23		12.36	454.06
Winchester	-0.15					13.28	487.96	-0.10		12.49	458.84
North Gower	-0.19					13.24	486.49	-0.13		12.46	457.73
Huron FOB	0.05					13.48	495.31	-0.15		12.44	457.00
Kent FOB	0.03					13.46	494.57	-0.08		12.51	459.57
Lambton FOB	0.03					13.46	494.57	-0.08		12.51	459.57
Middlesex FOB	0.01	0.06	N/A	N/A		13.44	493.84	-0.02		12.57	461.78
PROCESSORS											
Hamilton	0.40	0.40	0.65	0.35		13.83	508.17	0.30		12.89	473.53
Windsor	0.35	0.35	N/A	N/A		13.78	506.33	0.18		12.77	469.13
Winchester	-0.15					13.28	487.96	-0.05		12.54	460.67
TRANSFER											
Hamilton	0.25	N/A	N/A	N/A		13.68	502.65	0.30		12.89	473.53
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.40					13.83	508.17	0.60		13.19	484.56
Toledo El.	-0.16					13.27	487.73	-0.29		12.30	451.81

FARM MARKET NEWS - WHEAT REPORT FOR 6/1/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.038 up 0.0031

Chicago wheat closed lower.

JUL12 HI 6.46 1/2
LOW 6.11
CLOSE 6.18 1/4 Down 25 1/2

JUL12 HI 6.46 1/2
LOW 6.11
CLOSE 6.18 1/4 Down 25 1/2

Minni wheat closed moderately lower.

JUL12 HI 7.55 3/4
LOW 7.38
CLOSE 7.39 1/2 Down 13 1/4

SEP12 HI 7.55
LOW 7.40
CLOSE 7.41 Down 12

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.04	0.82	0.09	-0.12
CAD \$/bu	6.22	7.00	6.28	7.28
CAD \$/tonne	228.69	257.36	230.60	267.40

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.50	-0.20	N/A
London	-0.27	0.30	-0.33	N/A	0.25	0.40	-0.27	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.25	N/A	-0.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.32	N/A	N/A	N/A	-0.31	N/A
Norwich	-0.20	N/A	-0.25	N/A	0.25	N/A	-0.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.25	N/A	-0.25	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.50	-0.24	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.50	-0.24	N/A
Palmerston	N/A	0.49	-0.29	-0.12	N/A	0.48	-0.30	-0.47
Varna	0.35	0.55	-0.30	N/A	0.35	0.55	-0.30	N/A
Mitchell	-0.20	0.05	-0.20	N/A	0.25	0.60	-0.15	N/A
Thornton	N/A	N/A	N/A	-0.71	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.09
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.35	N/A	0.82	1.48	0.51	N/A

Toledo El. Spot N/A

6.20US

6.45CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.41	0.98	0.15	-0.17
CAD \$/bu	6.59	7.16	6.33	7.24
CAD \$/tonne	242.07	263.10	232.52	266.06

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 325.00 - 330.00
Bayport Oats 315.00
Bayport Barley 325.00
FOB Hm Soymeal 469.92 - 475.43
DDG's FOB Srn, Wndr, Aylm 225.00 - 263.00