

FARM MARKET NEWS - CORN REPORT FOR 5/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0286 up 0.0033
Chicago corn closed mixed.

JUL12 HI 5.68 1/4
 LOW 5.53 1/2
 CLOSE 5.60 1/4 Down 2 1/4

DEC12 HI 5.22 1/2
 LOW 5.11 1/2
 CLOSE 5.21 1/2 Up 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL12	+SEP12	+SEP12							
CK Low	-0.20					5.40	212.69	-0.60		4.62	181.68
CK High	-0.10					5.50	216.62	-0.59		4.63	182.08
CK Avg	-0.14				-0.31	5.46	214.98	-0.60	-0.76	4.62	181.75
Essex Cty	-0.10					5.50	216.62	-0.70		4.52	177.75
Mdsx Low	-0.15					5.45	214.66	-0.60		4.62	181.68
Mdsx High	-0.15					5.45	214.66	-0.60		4.62	181.68
Mdsx Avg	-0.15				-0.32	5.45	214.66	-0.60	-0.76	4.62	181.68
Hensall	-0.18					5.43	213.67	-0.60		4.62	181.68
Bruce	-0.15					5.45	214.66	-0.60		4.62	181.68
Putnam	-0.15					5.45	214.66	-0.60		4.62	181.68
Burford	-0.15					5.45	214.66	-0.60		4.62	181.68
Port Perry	-0.15					5.45	214.66	-0.60		4.62	181.68
Norfolk	-0.10					5.50	216.62	-0.59		4.63	182.08
Palmerston	-0.25					5.35	210.72	-0.60		4.62	181.68
Varna	-0.20					5.40	212.69	-0.60		4.62	181.68
Trenton	0.10					5.70	224.50	-0.65		4.57	179.72
Winchester	0.20					5.80	228.43	-0.50		4.72	185.62
North Gower	-0.10					5.50	216.62	-0.65		4.57	179.72
Huron FOB	-0.15					5.45	214.66	-0.55		4.67	183.65
Kent FOB	-0.10					5.50	216.62	-0.59		4.63	182.08
Lamb FOB	-0.10					5.50	216.62	-0.59		4.63	182.08
Mdsx FOB	-0.15	-0.10	N/A	N/A		5.45	214.66	-0.60		4.62	181.68
FOB SW Que	0.65					6.25	246.15	-0.20		5.02	197.43
Track	0.15					5.75	226.47	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.45		4.77	187.59
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.25		4.97	195.46
Aylmer-Eth	-0.40	-0.35	0.50	0.55		5.20	204.81	-0.60		4.62	181.68
Sarn-Eth	N/A	0.00	0.70	0.75				N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.50	216.62	-0.30*		4.92	193.49
London-Cas	N/A	N/A	0.80	0.85				-0.50		4.72	185.62
Pt.Colb-Cas	N/A	N/A	0.85	0.90				-0.45		4.77	187.59
Cardnl-Cas	N/A	N/A	1.05	1.15				-0.45		4.77	187.59
W O Feed	0.16				0.13	5.76	226.86				
US Rep	0.95				0.92	6.55	257.96				
Toledo El.	0.33					5.93	233.54	-0.34		4.87	191.92
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.15					5.75	226 1/2	-0.35		4.87	191 1/2
MID SD CRN								-0.59	1/2	4.62	
HI SD CRN								-0.59		4.62	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0286 up 0.0033

Chicago soybeans closed mixed.

JUL12 HI 13.94 1/2

LOW 13.64 1/4

CLOSE 13.78 1/4 Down 8 1/2

NOV12 HI 13.02

LOW 12.81 1/4

CLOSE 12.96 3/4 Up 3 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL12	+JUL12	+AUG12							
CK Low	-0.30					13.48	495.40	-0.45		12.52	459.94
CK High	-0.10					13.68	502.75	-0.25		12.72	467.29
CK Average	-0.22				-0.63	13.57	498.52	-0.39	-0.79	12.58	462.08
Essex Cty	-0.01					13.77	506.05	-0.16		12.81	470.60
Mdsx Low	-0.25					13.53	497.23	-0.40		12.57	461.78
Mdsx High	-0.21					13.57	498.70	-0.32		12.65	464.72
Mdsx Average	-0.23				-0.65	13.55	497.97	-0.36	-0.75	12.61	463.25
Hensall	-0.25					13.53	497.23	-0.38		12.59	462.70
Bruce	-0.25					13.53	497.23	-0.40		12.57	461.78
Putnam	-0.15					13.63	500.91	-0.35		12.62	463.61
Burford	-0.21					13.57	498.70	-0.32		12.65	464.72
Port Perry	-0.24					13.54	497.60	-0.35		12.62	463.61
Norfolk	-0.06					13.72	504.22	-0.34		12.63	463.98
Palmerston	-0.30					13.48	495.40	-0.35		12.62	463.61
Varna	-0.40					13.38	491.72	-0.40		12.57	461.78
Trenton	-0.36					13.42	493.19	-0.39		12.58	462.14
Winchester	-0.41					13.37	491.36	-0.30		12.67	465.45
North Gower	-0.44					13.34	490.25	-0.23		12.74	468.02
Huron FOB	-0.15					13.63	500.91	-0.25		12.72	467.29
Kent FOB	-0.10					13.68	502.75	-0.39		12.58	462.14
Lambton FOB	-0.10					13.68	502.75	-0.39		12.58	462.14
Middlesex FOB	-0.11	-0.11	-0.03	N/A		13.67	502.38	-0.08		12.89	473.53
PROCESSORS											
Hamilton	0.15	0.25	0.30	0.55		13.93	511.93	0.15		13.12	481.99
Windsor	0.22	0.22	0.23	N/A		14.00	514.50	0.07		13.04	479.05
Winchester	-0.38					13.40	492.46	-0.25		12.72	467.29
TRANSFER											
Hamilton	0.25	N/A	N/A	N/A		14.03	515.61	0.30		13.27	487.50
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.30					14.08	517.44	0.50		13.47	494.85
Toledo El.	-0.18					13.61	499.98	-0.29		12.68	465.87

FARM MARKET NEWS - WHEAT REPORT FOR 5/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0286 up 0.0033

Chicago wheat closed slightly lower.

JUL12	HI	6.61 1/4	JUL12	HI	6.61 1/4
	LOW	6.44 1/4		LOW	6.44 1/4
	CLOSE	6.51 Down 5 3/4		CLOSE	6.51 Down 5 3/4

Minni wheat closed slightly lower.

JUL12	HI	7.74 3/4	SEP12	HI	7.71
	LOW	7.60 1/4		LOW	7.58 1/2
	CLOSE	7.64 Down 7 3/4		CLOSE	7.62 3/4 Down 5 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.01	0.76	0.04	-0.18
CAD \$/bu	6.50	7.27	6.55	7.46
CAD \$/tonne	238.90	267.30	240.79	274.11

Direct Market Location	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.40	-0.25	N/A
London	-0.32	0.25	-0.42	N/A	0.20	0.35	-0.38	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.20	N/A	-0.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.36	N/A	N/A	N/A	-0.36	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.20	N/A	-0.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-0.35	N/A	0.20	N/A	-0.35	N/A
Chatham	N/A	N/A	-0.30	N/A	N/A	0.42	-0.30	N/A
Brigden	N/A	N/A	-0.30	N/A	N/A	0.42	-0.30	N/A
Palmerston	N/A	0.45	-0.37	-0.15	N/A	0.49	-0.33	-0.50
Varna	0.35	0.55	-0.30	N/A	0.35	0.55	-0.30	N/A
Mitchell	-0.30	0.05	-0.30	N/A	0.20	0.50	-0.25	N/A
Thornton	N/A	N/A	N/A	-0.64	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.34
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.30	N/A	0.76	1.38	0.46	N/A

Toledo El. Spot 6.53US 6.73CA 6.53US 6.73CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.35	0.92	0.09	-0.23
CAD \$/bu	6.86	7.43	6.60	7.40
CAD \$/tonne	252.15	272.97	242.69	271.74

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	325.00 - 330.00
Bayport Oats	315.00
Bayport Barley	315.00
FOB Hm Soymeal	485.03 - 490.54
DDG's FOB Srn, Wndr, Aylm	225.00 - 263.00