

FARM MARKET NEWS - CORN REPORT FOR 5/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 up 0.0018
Chicago corn closed moderately lower to lower.

JUL12 HI 6.23
LOW 6.05 1/2
CLOSE 6.07 1/4 Down 15 3/4

DEC12 HI 5.28 3/4
LOW 5.15
CLOSE 5.16 3/4 Down 11 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL12	+SEP12	+SEP12							
CK Low	-0.45					5.62	221.35	-0.75		4.42	173.91
CK High	-0.40					5.67	223.32	-0.70		4.47	175.88
CK Avg	-0.42				-0.43	5.65	222.59	-0.71	-0.72	4.46	175.48
Essex Cty	-0.40					5.67	223.32	-0.70		4.47	175.88
Mdsx Low	-0.40					5.67	223.32	-0.70		4.47	175.88
Mdsx High	-0.40					5.67	223.32	-0.70		4.47	175.88
Mdsx Avg	-0.40				-0.41	5.67	223.32	-0.70	-0.71	4.47	175.88
Hensall	-0.43					5.65	222.33	-0.70		4.47	175.88
Bruce	-0.40					5.67	223.32	-0.70		4.47	175.88
Putnam	-0.40					5.67	223.32	-0.70		4.47	175.88
Burford	-0.40					5.67	223.32	-0.70		4.47	175.88
Port Perry	-0.40					5.67	223.32	-0.70		4.47	175.88
Norfolk	-0.41					5.66	222.92	-0.71		4.46	175.48
Palmerston	-0.45					5.62	221.35	-0.75		4.42	173.91
Varna	-0.45					5.62	221.35	-0.70		4.47	175.88
Trenton	-0.25					5.82	229.22	-0.75		4.42	173.91
Winchester	-0.15					5.92	233.16	-0.65		4.52	177.85
North Gower	-0.25					5.82	229.22	-0.75		4.42	173.91
Huron FOB	-0.40					5.67	223.32	-0.70		4.47	175.88
Kent FOB	-0.41					5.66	222.92	-0.71		4.46	175.48
Lamb FOB	-0.41					5.66	222.92	-0.71		4.46	175.48
Mdsx FOB	-0.40	-0.35	0.50	N/A		5.67	223.32	-0.70		4.47	175.88
FOB SW Que	0.30					6.37	250.87	-0.32		4.85	190.84
Track	0.10					6.17	243.00	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.57	179.81
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.40		4.77	187.69
Aylmer-Eth	-0.40	-0.35	0.50	0.55		5.67	223.32	-0.60		4.57	179.81
Sarn-Eth	N/A	-0.15	0.35	0.70				N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.97	235.13	-0.30*		4.87	191.63
London-Cas	N/A	N/A	0.80	0.85				-0.50		4.67	183.75
Pt.Colb-Cas	N/A	N/A	0.85	0.90				-0.45		4.72	185.72
Cardnl-Cas	N/A	0.25	1.10	1.15				-0.45		4.72	185.72
W O Feed	0.06				0.06	6.13	241.43				
US Rep	0.75				0.75	6.82	268.59				
Toledo El.	0.30					6.37	250.90	-0.33		4.84	190.42
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.25					5.82	229 2/9	-0.37		4.80	188 7/8
MID SD CRN								-0.72	1/2	4.44	1/4
HI SD CRN								-0.70		4.46	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 up 0.0018

Chicago soybeans closed slightly lower.

JUL12 HI 14.41 3/4

LOW 14.13 1/4

CLOSE 14.30 1/4 Down 8

NOV12 HI 13.46 1/4

LOW 13.18 1/2

CLOSE 13.33 1/2 Down 7

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL12	+JUL12	+NOV12							
CK Low	-0.75					13.55	497.97	-0.78		12.56	461.32
CK High	-0.68					13.62	500.54	-0.70		12.64	464.26
CK Average	-0.72				-0.75	13.59	499.19	-0.74	-0.76	12.60	462.91
Essex Cty	-0.62					13.68	502.75	-0.50		12.84	471.61
Mdsx Low	-0.70					13.60	499.81	-0.75		12.59	462.42
Mdsx High	-0.67					13.63	500.91	-0.72		12.62	463.52
Mdsx Average	-0.69				-0.72	13.62	500.36	-0.74	-0.76	12.60	462.97
Hensall	-0.75					13.55	497.97	-0.75		12.59	462.42
Bruce	-0.70					13.60	499.81	-0.75		12.59	462.42
Putnam	-0.70					13.60	499.81	-0.75		12.59	462.42
Burford	-0.67					13.63	500.91	-0.72		12.62	463.52
Port Perry	-0.70					13.60	499.81	-0.75		12.59	462.42
Norfolk	-0.68					13.62	500.54	-0.73		12.61	463.15
Palmerston	-0.85					13.45	494.29	-0.85		12.49	458.75
Varna	-0.85					13.45	494.29	-0.80		12.54	460.58
Trenton	-0.73					13.57	498.70	-0.60		12.74	467.93
Winchester	-0.70					13.60	499.81	-0.50		12.84	471.61
North Gower	-0.79					13.51	496.50	-0.78		12.56	461.32
Huron FOB	-0.65					13.65	501.64	-0.65		12.69	466.09
Kent FOB	-0.72					13.58	499.07	-0.78		12.56	461.32
Lambton FOB	-0.72					13.58	499.07	-0.78		12.56	461.32
Middlesex FOB	-0.54	-0.49	-0.44	N/A		13.76	505.69	-0.42		12.92	474.55
PROCESSORS											
Hamilton	-0.15	-0.10	-0.05	0.20		14.15	520.02	-0.15		13.19	484.47
Windsor	-0.39	-0.38	-0.35	N/A		13.91	511.20	-0.33		13.01	477.85
Winchester	-0.60					13.70	503.48	-0.40		12.94	475.28
TRANSFER											
Hamilton	-0.20	N/A	N/A	N/A		14.10	518.18	-0.05		13.29	488.14
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					14.20	521.85	0.20		13.54	497.33
Toledo El.	-0.24					14.06	516.69	-0.28		13.05	479.67

FARM MARKET NEWS - WHEAT REPORT FOR 5/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 up 0.0018

Chicago wheat closed moderately lower.

JUL12	HI	6.18	JUL12	HI	6.18
	LOW	5.98 1/4		LOW	5.98 1/4
	CLOSE	6.00 Down 15		CLOSE	6.00 Down 15

Minni wheat closed slightly lower.

JUL12	HI	7.37	SEP12	HI	7.41
	LOW	7.27 1/2		LOW	7.32
	CLOSE	7.30 1/4 Down 2 1/4		CLOSE	7.33 1/2 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.19	0.56	-0.14	-0.39
CAD \$/bu	5.81	6.56	5.86	6.92
CAD \$/tonne	213.56	241.18	215.40	254.16

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.40	-0.25	N/A	N/A	0.30	-0.40	N/A
London	-0.42	0.13	-0.42	N/A	0.05	0.25	-0.51	N/A
Hensall	-0.45	N/A	-0.45	N/A	0.10	N/A	-0.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.59	N/A	N/A	N/A	-0.58	N/A
Norwich	-0.45	N/A	-0.45	N/A	0.10	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.45	N/A	0.10	N/A	-0.50	N/A
Chatham	N/A	N/A	-0.40	N/A	N/A	0.25	-0.44	N/A
Brigden	N/A	N/A	-0.40	N/A	N/A	0.25	-0.44	N/A
Palmerston	N/A	0.30	-0.51	-0.38	N/A	0.34	-0.47	-0.66
Varna	-0.10	0.05	-0.60	N/A	0.05	0.30	-0.50	N/A
Mitchell	-0.40	0.05	-0.45	N/A	0.10	0.30	-0.40	N/A
Thornton	N/A	N/A	N/A	-0.44	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.39
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.16	N/A	0.56	1.13	0.36	N/A

Toledo El. Spot 5.94US 5.95CA 6.07US 6.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.16	0.71	-0.09	-0.44
CAD \$/bu	6.16	6.71	5.91	6.90
CAD \$/tonne	226.45	246.70	217.24	253.51

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	320.00 - 325.00
Bayport Oats	320.00
Bayport Barley	315.00
FOB Hm Soymeal	474.00 - 475.10
DDG's FOB Srn, Wndr, Aylm	215.00 - 240.00