

FARM MARKET NEWS - CORN REPORT FOR 4/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9841 down 0.0007
Chicago corn closed mixed.

JUL12 HI 6.08 1/4
 LOW 5.99
 CLOSE 6.07 1/2 Up 6 1/2

DEC12 HI 5.40
 LOW 5.30
 CLOSE 5.35 Down 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL12	+JUL12	+SEP12							
CK Low	-0.45					5.63	221.45	-0.79		4.56	179.52
CK High	-0.33					5.75	226.17	-0.70		4.65	183.06
CK Avg	-0.43				-0.34	5.65	222.23	-0.75	-0.67	4.60	181.16
Essex Cty	-0.55					5.53	217.51	-0.80		4.55	179.13
Mdsx Low	-0.45					5.63	221.45	-0.75		4.60	181.09
Mdsx High	-0.45					5.63	221.45	-0.75		4.60	181.09
Mdsx Avg	-0.45				-0.36	5.63	221.45	-0.75	-0.67	4.60	181.09
Hensall	-0.45					5.63	221.45	-0.75		4.60	181.09
Bruce	-0.45					5.63	221.45	-0.75		4.60	181.09
Putnam	-0.45					5.63	221.45	-0.75		4.60	181.09
Burford	-0.45					5.63	221.45	-0.75		4.60	181.09
Port Perry	-0.45					5.63	221.45	-0.75		4.60	181.09
Norfolk	-0.45					5.63	221.45	-0.75		4.60	181.09
Palmerston	-0.38					5.70	224.20	-0.75		4.60	181.09
Varna	-0.43					5.65	222.23	-0.75		4.60	181.09
Trenton	-0.25					5.83	229.32	-0.75		4.60	181.09
Winchester	-0.10					5.98	235.23	-0.65		4.70	185.03
North Gower	-0.31					5.77	226.96	-0.76		4.59	180.70
Huron FOB	-0.40					5.68	223.41	-0.75		4.60	181.09
Kent FOB	-0.45					5.63	221.45	-0.75		4.60	181.09
Lamb FOB	-0.45					5.63	221.45	-0.75		4.60	181.09
Mdsx FOB	-0.45	-0.45	-0.40	-0.35		5.63	221.45	-0.75		4.60	181.09
FOB SW Que	0.05					6.13	241.13	-0.45		4.90	192.90
Track	-0.05					6.03	237.19	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.75	187.00
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.85	190.94
Aylmer-Eth	N/A	-0.40	-0.35	0.30				-0.60		4.75	187.00
Sarn-Eth	N/A	-0.25	-0.25	0.50				N/A			
ClIngwd-Eth	N/A	-0.10	N/A	N/A				-0.30*		5.05	198.81
London-Cas	N/A	N/A	N/A	0.55				-0.50		4.85	190.94
Pt.Colb-Cas	N/A	N/A	N/A	0.60				-0.45		4.90	192.90
Cardnl-Cas	N/A	N/A	0.15	0.60				-0.45		4.90	192.90
W O Feed	0.10				0.12	6.18	243.26				
US Rep	0.75				0.77	6.83	268.69				
Toledo El.	0.17					6.24	245.75	-0.32		5.03	197.83
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.20					5.88	231 2/7	-0.50		4.85	191
MID SD CRN	-0.39					5.68	1/2	-0.74	1/2	4.60	1/2
HI SD CRN	-0.33					5.74	1/2	-0.70		4.65	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9841 down 0.0007

Chicago soybeans closed mixed.

JUL12 HI 14.83

LOW 14.63 1/2

CLOSE 14.80 1/4 Up 4 1/4

NOV12 HI 13.70

LOW 13.54 1/4

CLOSE 13.58 3/4 Down 11 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL12	+JUL12	+AUG12							
CK Low	-1.05					13.75	505.32	-1.10		12.49	458.84
CK High	-1.00					13.80	507.16	-1.00		12.59	462.51
CK Average	-1.03				-0.80	13.77	505.93	-1.07	-0.86	12.52	459.94
Essex Cty	-0.80					14.00	514.50	-0.86		12.73	467.66
Mdsx Low	-1.05					13.75	505.32	-1.10		12.49	458.84
Mdsx High	-0.97					13.83	508.26	-1.05		12.54	460.67
Mdsx Average	-1.01				-0.78	13.79	506.79	-1.08	-0.86	12.51	459.76
Hensall	-1.02					13.78	506.42	-1.08		12.51	459.76
Bruce	-1.05					13.75	505.32	-1.10		12.49	458.84
Putnam	-1.05					13.75	505.32	-1.10		12.49	458.84
Burford	-0.97					13.83	508.26	-1.05		12.54	460.67
Port Perry	-1.00					13.80	507.16	-1.08		12.51	459.57
Norfolk	-1.02					13.78	506.42	-1.05		12.54	460.67
Palmerston	-0.99					13.81	507.52	-1.05		12.54	460.67
Varna	-0.99					13.81	507.52	-1.05		12.54	460.67
Trenton	-1.04					13.76	505.69	-1.00		12.59	462.51
Winchester	-1.07					13.73	504.58	-0.95		12.64	464.35
North Gower	-1.08					13.72	504.22	-0.83		12.76	468.76
Huron FOB	-0.84					13.96	513.03	-0.95		12.64	464.35
Kent FOB	-1.06					13.74	504.95	-1.10		12.49	458.84
Lambton FOB	-1.06					13.74	504.95	-1.10		12.49	458.84
Middlesex FOB	-0.81	-0.81	-0.82	-0.77		13.99	514.14	-0.80		12.79	469.86
PROCESSORS											
Hamilton	-0.54	-0.50	-0.50	-0.45		14.26	524.06	-0.45		13.14	482.72
Windsor	-0.48	-0.48	-0.58	-0.56		14.32	526.26	-0.63		12.96	476.11
Winchester	-0.97					13.83	508.26	-0.85		12.74	468.02
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		14.30	525.53	-0.38		13.21	485.29
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.29					14.51	533.24	-0.12		13.47	494.85
Toledo El.	-0.28					14.53	533.77	-0.32		13.26	487.32

FARM MARKET NEWS - WHEAT REPORT FOR 4/26/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9841 down 0.0007

Chicago wheat closed slightly higher.

JUL12	HI	6.36 3/4	JUL12	HI	6.36 3/4
	LOW	6.24 1/2		LOW	6.24 1/2
	CLOSE	6.35 1/2 Up 9		CLOSE	6.35 1/2 Up 9

Minni wheat closed moderately lower.

JUL12	HI	7.87 1/4	SEP12	HI	7.83 1/4
	LOW	7.70 1/2		LOW	7.68 3/4
	CLOSE	7.73 Down 13		CLOSE	7.70 1/4 Down 11 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	0.44	-0.25	-0.51
CAD \$/bu	6.06	6.80	6.11	7.22
CAD \$/tonne	222.66	249.79	224.47	265.17

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.70	N/A	N/A	0.10	-0.60	N/A
London	-0.64	0.00	-0.64	N/A	-0.09	0.11	-0.63	N/A
Hensall	-0.70	N/A	-0.70	N/A	0.05	N/A	-0.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.83	N/A	N/A	N/A	-0.68	N/A
Norwich	-0.70	N/A	-0.70	N/A	0.05	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.70	N/A	0.05	N/A	-0.60	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.04	-0.69	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.04	-0.69	N/A
Palmerston	N/A	0.09	-0.70	-0.49	N/A	0.19	-0.60	-0.82
Varna	-0.70	0.00	-0.70	N/A	0.05	0.25	-0.60	N/A
Mitchell	-0.65	0.05	-0.65	N/A	0.05	0.25	-0.60	N/A
Thornton	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.40
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.15	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.00	N/A	0.44	0.89	0.25	N/A

Toledo El. Spot 6.40US 6.30CA 6.43US 6.33CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.05	0.59	-0.20	-0.56
CAD \$/bu	6.40	6.95	6.16	7.14
CAD \$/tonne	235.32	255.22	226.28	262.36

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 310.00
Bayport Oats	325.00
Bayport Barley	305.00
FOB Hm Soymeal	473.78 - 478.19
DDG's FOB Srn, Wndr, Aylm	200.00 - 240.00