

FARM MARKET NEWS - CORN REPORT FOR 4/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9848 down 0.0035
Chicago corn closed slightly to moderately lower.

MAY12 HI 6.27 1/4
 LOW 6.10 1/2
 CLOSE 6.11 Down 7 1/4

DEC12 HI 5.46 3/4
 LOW 5.36
 CLOSE 5.38 Down 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL12	+JUL12	+SEP12							
CK Low	-0.55					5.56	218.89	-0.79		4.59	180.70
CK High	-0.50					5.61	220.86	-0.70		4.68	184.24
CK Avg	-0.54				-0.45	5.57	219.22	-0.75	-0.67	4.63	182.34
Essex Cty	-0.65					5.46	214.95	-0.80		4.58	180.31
Mdsx Low	-0.55					5.56	218.89	-0.75		4.63	182.28
Mdsx High	-0.55					5.56	218.89	-0.75		4.63	182.28
Mdsx Avg	-0.55				-0.46	5.56	218.89	-0.75	-0.67	4.63	182.28
Hensall	-0.55					5.56	218.89	-0.75		4.63	182.28
Bruce	-0.55					5.56	218.89	-0.75		4.63	182.28
Putnam	-0.55					5.56	218.89	-0.75		4.63	182.28
Burford	-0.55					5.56	218.89	-0.75		4.63	182.28
Port Perry	-0.55					5.56	218.89	-0.75		4.63	182.28
Norfolk	-0.55					5.56	218.89	-0.79		4.59	180.70
Palmerston	-0.55					5.56	218.89	-0.75		4.63	182.28
Varna	-0.55					5.56	218.89	-0.75		4.63	182.28
Trenton	-0.35					5.76	226.76	-0.75		4.63	182.28
Winchester	-0.20					5.91	232.67	-0.65		4.73	186.21
North Gower	-0.41					5.70	224.40	-0.76		4.62	181.88
Huron FOB	-0.50					5.61	220.86	-0.75		4.63	182.28
Kent FOB	-0.55					5.56	218.89	-0.79		4.59	180.70
Lamb FOB	-0.55					5.56	218.89	-0.79		4.59	180.70
Mdsx FOB	-0.50	-0.30	-0.25	N/A		5.61	220.86	-0.75		4.63	182.28
FOB SW Que	0.05					6.16	242.51	-0.40		4.98	196.05
Track	-0.15					5.96	234.63	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.78	188.18
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.88	192.12
Aylmer-Eth	N/A	-0.40	-0.35	0.30				-0.60		4.78	188.18
Sarn-Eth	N/A	-0.25	-0.25	0.50				N/A			
ClIngwd-Eth	N/A	-0.10	N/A	N/A				-0.30*		5.08	199.99
London-Cas	N/A	N/A	N/A	0.55				-0.50		4.88	192.12
Pt.Colb-Cas	N/A	N/A	N/A	0.60				-0.45		4.93	194.09
Cardnl-Cas	N/A	N/A	0.15	0.60				-0.45		4.93	194.09
W O Feed	-0.03				-0.02	6.08	239.36				
US Rep	0.65				0.66	6.76	266.13				
Toledo El.	0.07					6.18	243.25	-0.33		5.05	199.00
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.20					5.91	232 2/3	-0.50		4.88	192 1/9
MID SD CRN	-0.52	1/2				5.58	1/2	-0.74	1/2	4.63	1/2
HI SD CRN	-0.50					5.61		-0.70		4.68	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9848 down 0.0035

Chicago soybeans closed slightly to moderately higher.

MAY12 HI 14.93

LOW 14.61

CLOSE 14.73 1/2 Up 12 1/4

NOV12 HI 13.71 1/2

LOW 13.50

CLOSE 13.70 1/2 Up 18 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-1.07					13.67	502.10	-1.10		12.61	463.15
CK High	-1.02					13.72	503.94	-1.00		12.71	466.83
CK Average	-1.04				-0.82	13.69	503.08	-1.07	-0.87	12.63	464.20
Essex Cty	-0.86					13.88	509.82	-0.87		12.84	471.61
Mdsx Low	-1.05					13.69	502.84	-1.10		12.61	463.15
Mdsx High	-1.00					13.74	504.67	-1.05		12.66	464.99
Mdsx Average	-1.03				-0.80	13.71	503.76	-1.08	-0.87	12.63	464.07
Hensall	-1.03					13.71	503.76	-1.08		12.63	464.07
Bruce	-1.05					13.69	502.84	-1.00		12.71	466.83
Putnam	-1.05					13.69	502.84	-1.10		12.61	463.15
Burford	-0.97					13.77	505.78	-1.02		12.69	466.09
Port Perry	-1.03					13.71	503.57	-1.08		12.63	463.89
Norfolk	-1.03					13.71	503.57	-1.05		12.66	464.99
Palmerston	-0.95					13.79	506.51	-1.00		12.71	466.83
Varna	-0.95					13.79	506.51	-1.00		12.71	466.83
Trenton	-1.10					13.64	501.00	-1.00		12.71	466.83
Winchester	-1.08					13.66	501.74	-0.95		12.76	468.67
North Gower	-1.09					13.65	501.37	-0.83		12.88	473.08
Huron FOB	-0.90					13.84	508.35	-0.95		12.76	468.67
Kent FOB	-1.07					13.67	502.10	-1.10		12.61	463.15
Lambton FOB	-1.07					13.67	502.10	-1.10		12.61	463.15
Middlesex FOB	-0.84	-0.84	-0.89	-0.89		13.90	510.55	-0.80		12.91	474.18
PROCESSORS											
Hamilton	-0.55	-0.50	-0.50	-0.45		14.19	521.21	-0.45		13.26	487.04
Windsor	-0.63	-0.63	-0.58	-0.56		14.11	518.27	-0.64		13.07	480.06
Winchester	-0.90					13.84	508.35	-0.78		12.93	474.91
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		14.29	524.88	-0.35		13.36	490.71
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.17					14.57	535.17	-0.10		13.61	499.90
Toledo El.	-0.25					14.49	532.37	-0.33		13.38	491.63

FARM MARKET NEWS - WHEAT REPORT FOR 4/25/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9848 down 0.0035

Chicago wheat closed slightly lower.

MAY12	HI	6.33 3/4	JUL12	HI	6.42
	LOW	6.15		LOW	6.24
	CLOSE	6.16 1/2 Down 8		CLOSE	6.26 1/2 Down 6

Minni wheat closed slightly higher.

JUL12	HI	7.91 1/2	SEP12	HI	7.87
	LOW	7.71 1/4		LOW	7.70
	CLOSE	7.86 Up 3/4		CLOSE	7.81 1/2 Up 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.19	0.55	-0.09	-0.61
CAD \$/bu	5.97	6.71	6.07	7.25
CAD \$/tonne	219.51	246.66	223.13	266.38

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.55	N/A	N/A	0.10	-0.55	N/A
London	-0.54	0.10	-0.54	N/A	-0.09	0.11	-0.63	N/A
Hensall	-0.55	N/A	-0.55	N/A	0.05	N/A	-0.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.38
Essex	N/A	N/A	-0.73	N/A	N/A	N/A	-0.68	N/A
Norwich	-0.55	N/A	-0.55	N/A	0.05	N/A	-0.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.55	N/A	0.05	N/A	-0.55	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.04	-0.69	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.04	-0.69	N/A
Palmerston	N/A	0.23	-0.56	-0.44	N/A	0.23	-0.56	-0.77
Varna	-0.40	0.20	-0.50	N/A	0.05	0.35	-0.50	N/A
Mitchell	-0.55	-0.05	-0.55	N/A	0.05	0.25	-0.55	N/A
Thornton	N/A	N/A	N/A	-1.01	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.40
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.15	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.10	N/A	0.45	0.89	0.25	N/A

Toledo El. Spot 6.21US 6.11CA 6.34US 6.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.05	0.60	-0.19	-0.56
CAD \$/bu	6.32	6.86	6.07	7.25
CAD \$/tonne	232.18	252.09	223.13	266.57

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 310.00
Bayport Oats	325.00
Bayport Barley	305.00
FOB Hm Soymeal	468.71 - 473.12
DDG's FOB Srn, Wndr, Aylm	200.00 - 240.00