

FARM MARKET NEWS - CORN REPORT FOR 4/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9979 up 0.0029
Chicago corn closed moderately lower.

MAY12 HI 6.41 3/4
 LOW 6.24 1/4
 CLOSE 6.29 1/4 Down 8 1/4

DEC12 HI 5.48 1/4
 LOW 5.31 3/4
 CLOSE 5.37 Down 9 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+SEP12							
CK Low	-0.55					5.74	226.07	-0.75		4.62	181.88
CK High	-0.50					5.79	228.04	-0.70		4.67	183.85
CK Avg	-0.54				-0.54	5.75	226.40	-0.74	-0.74	4.63	182.21
Essex Cty	-0.60					5.69	224.10	-0.80		4.57	179.91
Mdsx Low	-0.55					5.74	226.07	-0.75		4.62	181.88
Mdsx High	-0.55					5.74	226.07	-0.75		4.62	181.88
Mdsx Avg	-0.55				-0.54	5.74	226.07	-0.75	-0.75	4.62	181.88
Hensall	-0.55					5.74	226.07	-0.75		4.62	181.88
Bruce	-0.55					5.74	226.07	-0.75		4.62	181.88
Putnam	-0.55					5.74	226.07	-0.75		4.62	181.88
Burford	-0.55					5.74	226.07	-0.75		4.62	181.88
Port Perry	-0.55					5.74	226.07	-0.75		4.62	181.88
Norfolk	-0.55					5.74	226.07	-0.75		4.62	181.88
Palmerston	-0.55					5.74	226.07	-0.75		4.62	181.88
Varna	-0.55					5.74	226.07	-0.75		4.62	181.88
Trenton	-0.35					5.94	233.95	-0.75		4.62	181.88
Winchester	-0.20					6.09	239.85	-0.60		4.77	187.79
North Gower	-0.35					5.94	233.95	-0.71		4.66	183.46
Huron FOB	-0.50					5.79	228.04	-0.70		4.67	183.85
Kent FOB	-0.55					5.74	226.07	-0.75		4.62	181.88
Lamb FOB	-0.55					5.74	226.07	-0.75		4.62	181.88
Mdsx FOB	-0.50	-0.30	-0.25	N/A		5.79	228.04	-0.75		4.62	181.88
FOB SW Que	-0.10					6.19	243.79	-0.40		4.97	195.66
Track	-0.18					6.12	240.84	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.82	189.76
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.02	197.63
Aylmer-Eth	N/A	-0.40	-0.35	0.30				-0.60		4.77	187.79
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
ClIngwd-Eth	N/A	-0.10	-0.25	N/A				-0.30*		5.07	199.60
London-Cas	N/A	N/A	N/A	0.55				-0.50		4.87	191.72
Pt.Colb-Cas	N/A	N/A	N/A	0.60				-0.45		4.92	193.69
Cardnl-Cas	N/A	N/A	0.15	0.60				-0.45		4.92	193.69
W O Feed	-0.02				-0.02	6.27	246.94				
US Rep	0.65				0.65	6.94	273.31				
Toledo El.	0.09					6.38	251.27	-0.38		4.99	196.46
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.25					6.04	237 8/9	-0.50		4.87	191 5/7
MID SD CRN	-0.52	1/2				5.76	3/4				
HI SD CRN	-0.50					5.79	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9979 up 0.0029

Chicago soybeans closed slightly lower.

MAY12 HI 14.47 3/4

LOW 14.31 1/4

CLOSE 14.36 3/4 Down 4 1/4

NOV12 HI 13.82

LOW 13.60

CLOSE 13.61 3/4 Down 11

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.95					13.42	493.01	-0.97		12.65	464.72
CK High	-0.85					13.52	496.68	-0.87		12.75	468.39
CK Average	-0.89				-0.88	13.48	495.15	-0.91	-0.90	12.70	466.80
Essex Cty	-0.66					13.71	503.66	-0.70		12.92	474.64
Mdsx Low	-0.92					13.45	494.11	-0.94		12.68	465.82
Mdsx High	-0.85					13.52	496.68	-0.90		12.72	467.29
Mdsx Average	-0.89				-0.87	13.48	495.40	-0.92	-0.91	12.70	466.55
Hensall	-0.85					13.52	496.68	-0.90		12.72	467.29
Bruce	-0.85					13.52	496.68	-0.90		12.72	467.29
Putnam	-0.85					13.52	496.68	-0.90		12.72	467.29
Burford	-0.89					13.48	495.21	-0.91		12.71	466.92
Port Perry	-0.95					13.42	493.01	-0.97		12.65	464.72
Norfolk	-0.86					13.51	496.32	-0.89		12.73	467.66
Palmerston	-0.85					13.52	496.68	-0.95		12.67	465.45
Varna	-0.85					13.52	496.68	-0.90		12.72	467.29
Trenton	-1.00					13.37	491.17	-0.90		12.72	467.29
Winchester	-0.90					13.47	494.85	-0.70		12.92	474.64
North Gower	-0.89					13.48	495.21	-0.78		12.84	471.70
Huron FOB	-0.75					13.62	500.36	-0.80		12.82	470.96
Kent FOB	-0.90					13.47	494.85	-0.94		12.68	465.82
Lambton FOB	-0.90					13.47	494.85	-0.94		12.68	465.82
Middlesex FOB	-0.70	-0.70	-0.69	-0.69		13.67	502.19	-0.73		12.89	473.53
PROCESSORS											
Hamilton	-0.35	-0.30	-0.30	-0.25		14.02	515.05	-0.30		13.32	489.33
Windsor	-0.43	-0.43	-0.38	-0.35		13.94	512.12	-0.47		13.15	483.09
Winchester	-0.72					13.65	501.46	-0.60		13.02	478.31
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		14.02	515.05	-0.35		13.27	487.50
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.35					14.02	515.05	-0.20		13.42	493.01
Toledo El.	-0.22					14.15	519.84	-0.33		13.29	488.24

FARM MARKET NEWS - WHEAT REPORT FOR 4/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9979 up 0.0029

Chicago wheat closed moderately lower.

MAY12	HI	6.43 1/4	JUL12	HI	6.48 1/4
	LOW	6.18 1/2		LOW	6.25 3/4
	CLOSE	6.23 1/2 Down 15 3/4		CLOSE	6.30 1/4 Down 14 1/4

Minni wheat closed moderately lower.

JUL12	HI	8.32 1/2	SEP12	HI	8.19
	LOW	8.17		LOW	8.04
	CLOSE	8.20 1/2 Down 11 3/4		CLOSE	8.07 3/4 Down 11 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.10	0.64	0.00	-0.51
CAD \$/bu	6.13	6.88	6.23	7.70
CAD \$/tonne	225.24	252.78	228.91	282.88

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.45	N/A	N/A	0.37	-0.45	N/A
London	-0.32	0.27	-0.37	N/A	-0.01	0.24	-0.51	N/A
Hensall	-0.45	N/A	-0.45	N/A	0.05	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.10
Essex	N/A	N/A	-0.40	N/A	N/A	N/A	-0.49	N/A
Norwich	-0.45	N/A	-0.45	N/A	0.05	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.45	N/A	0.05	N/A	-0.50	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.29	-0.52	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.29	-0.52	N/A
Palmerston	N/A	0.46	-0.28	-0.19	N/A	0.42	-0.37	-0.68
Varna	0.10	0.40	-0.40	N/A	0.10	0.40	-0.45	N/A
Mitchell	-0.45	-0.05	-0.45	N/A	0.05	0.35	-0.45	N/A
Thornton	N/A	N/A	N/A	-1.24	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.54
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.10	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.19	N/A	0.54	0.99	0.34	N/A

Toledo El. Spot 6.28US 6.27CA 6.42US 6.42CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.14	0.69	-0.05	-0.46
CAD \$/bu	6.45	7.00	6.25	7.62
CAD \$/tonne	236.90	257.09	229.56	280.04

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	310.00
Bayport Oats	333.00
Bayport Barley	300.00
FOB Hm Soymeal	457.25 - 460.55
DDG's FOB Srn, Wndr, Aylm	195.00 - 225.00