

FARM MARKET NEWS - CORN REPORT FOR 4/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0039 up 0.0011
Chicago corn closed slightly higher.

MAY12 HI 6.39 3/4
 LOW 6.31
 CLOSE 6.36 Up 1 1/4

DEC12 HI 5.48 1/4
 LOW 5.41
 CLOSE 5.46 3/4 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+SEP12							
CK Low	-0.55					5.81	228.73	-0.75		4.72	185.72
CK High	-0.50					5.86	230.70	-0.70		4.77	187.69
CK Avg	-0.54				-0.58	5.82	229.06	-0.74	-0.77	4.73	186.05
Essex Cty	-0.65					5.71	224.79	-0.75		4.72	185.72
Mdsx Low	-0.55					5.81	228.73	-0.75		4.72	185.72
Mdsx High	-0.55					5.81	228.73	-0.75		4.72	185.72
Mdsx Avg	-0.55				-0.58	5.81	228.73	-0.75	-0.78	4.72	185.72
Hensall	-0.55					5.81	228.73	-0.75		4.72	185.72
Bruce	-0.55					5.81	228.73	-0.75		4.72	185.72
Putnam	-0.55					5.81	228.73	-0.75		4.72	185.72
Burford	-0.55					5.81	228.73	-0.75		4.72	185.72
Port Perry	-0.55					5.81	228.73	-0.75		4.72	185.72
Norfolk	-0.55					5.81	228.73	-0.75		4.72	185.72
Palmerston	-0.55					5.81	228.73	-0.75		4.72	185.72
Varna	-0.55					5.81	228.73	-0.75		4.72	185.72
Trenton	-0.35					6.01	236.60	-0.75		4.72	185.72
Winchester	-0.20					6.16	242.51	-0.60		4.87	191.63
North Gower	-0.36					6.00	236.21	-0.70		4.77	187.69
Huron FOB	-0.50					5.86	230.70	-0.70		4.77	187.69
Kent FOB	-0.55					5.81	228.73	-0.75		4.72	185.72
Lamb FOB	-0.55					5.81	228.73	-0.75		4.72	185.72
Mdsx FOB	-0.50	-0.30	-0.25	N/A		5.86	230.70	-0.75		4.72	185.72
FOB SW Que	-0.10					6.26	246.45	-0.40		5.07	199.50
Track	-0.18					6.19	243.49	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.92	193.59
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.35		5.12	201.47
Aylmer-Eth	N/A	-0.40	-0.35	0.30				-0.60		4.87	191.63
Sarn-Eth	N/A	-0.25	-0.30	N/A				N/A			
ClIngwd-Eth	N/A	-0.10	-0.25	N/A				-0.30*		5.17	203.44
London-Cas	N/A	N/A	N/A	0.55				-0.50		4.97	195.56
Pt.Colb-Cas	N/A	N/A	N/A	0.60				-0.45		5.02	197.53
Cardnl-Cas	N/A	N/A	0.15	0.60				-0.45		5.02	197.53
W O Feed	-0.02				-0.02	6.34	249.59				
US Rep	0.65				0.65	7.01	275.97				
Toledo El.	0.09					6.45	253.94	-0.38		5.09	200.21
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.35					6.01	236 3/5	-0.41		5.06	199 1/9
MID SD CRN	-0.52	1/2				5.83	1/2				
HI SD CRN	-0.50					5.86					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0039 up 0.0011

Chicago soybeans closed slightly lower.

MAY12 HI 14.31 1/4
 LOW 14.15
 CLOSE 14.22 Down 4

NOV12 HI 13.69 3/4
 LOW 13.55
 CLOSE 13.59 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.85					13.37	491.26	-0.90		12.69	466.28
CK High	-0.80					13.42	493.10	-0.80		12.79	469.95
CK Average	-0.83				-0.91	13.39	491.88	-0.86	-0.93	12.73	467.75
Essex Cty	-0.57					13.65	501.55	-0.62		12.97	476.57
Mdsx Low	-0.85					13.37	491.26	-0.90		12.69	466.28
Mdsx High	-0.81					13.41	492.73	-0.87		12.72	467.38
Mdsx Average	-0.83				-0.91	13.39	492.00	-0.89	-0.96	12.71	466.83
Hensall	-0.85					13.37	491.26	-0.90		12.69	466.28
Bruce	-0.85					13.37	491.26	-0.90		12.69	466.28
Putnam	-0.95					13.27	487.59	-0.95		12.64	464.44
Burford	-0.78					13.44	493.84	-0.84		12.75	468.48
Port Perry	-0.84					13.38	491.63	-0.90		12.69	466.28
Norfolk	-0.77					13.45	494.20	-0.81		12.78	469.58
Palmerston	-0.85					13.37	491.26	-0.90		12.69	466.28
Varna	-0.85					13.37	491.26	-0.90		12.69	466.28
Trenton	-0.92					13.30	488.69	-0.80		12.79	469.95
Winchester	-0.82					13.40	492.37	-0.70		12.89	473.63
North Gower	-0.84					13.38	491.63	-0.78		12.81	470.69
Huron FOB	-0.75					13.47	494.94	-0.80		12.79	469.95
Kent FOB	-0.81					13.41	492.73	-0.86		12.73	467.75
Lambton FOB	-0.81					13.41	492.73	-0.86		12.73	467.75
Middlesex FOB	-0.59	-0.59	-0.57	-0.57		13.63	500.82	-0.64		12.95	475.83
PROCESSORS											
Hamilton	-0.30	-0.25	-0.25	-0.20		13.92	511.47	-0.25		13.34	490.16
Windsor	-0.34	-0.34	-0.29	-0.26		13.88	510.00	-0.39		13.20	485.02
Winchester	-0.71					13.51	496.41	-0.60		12.99	477.30
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		13.97	513.31	-0.25		13.34	490.16
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.92	511.47	-0.15		13.44	493.84
Toledo El.	-0.22					14.00	514.37	-0.33		13.26	487.16

FARM MARKET NEWS - WHEAT REPORT FOR 4/11/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0039 up 0.0011

Chicago wheat closed slightly higher.

MAY12	HI	6.33 3/4	JUL12	HI	6.40
	LOW	6.19 3/4		LOW	6.26 3/4
	CLOSE	6.28 Up 2 1/4		CLOSE	6.33 1/2 Up 1 1/2

Minni wheat closed slightly higher.

MAY12	HI	8.48 1/2	SEP12	HI	8.24 1/4
	LOW	8.30 1/4		LOW	8.10
	CLOSE	8.38 1/4 Up 4 1/2		CLOSE	8.18 3/4 Up 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.07	0.69	0.03	-0.41
CAD \$/bu	6.21	6.97	6.31	7.97
CAD \$/tonne	228.29	255.99	231.98	293.02

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.45	N/A	N/A	0.20	-0.45	N/A
London	-0.28	0.32	-0.33	N/A	0.03	0.28	-0.47	N/A
Hensall	-0.35	N/A	-0.35	N/A	0.05	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.10
Essex	N/A	N/A	-0.36	N/A	N/A	N/A	-0.45	N/A
Norwich	-0.35	N/A	-0.35	N/A	0.05	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-0.35	N/A	0.05	N/A	-0.50	N/A
Chatham	N/A	N/A	-0.43	N/A	N/A	0.28	-0.50	N/A
Brigden	N/A	N/A	-0.43	N/A	N/A	0.28	-0.50	N/A
Palmerston	N/A	0.50	-0.26	-0.20	N/A	0.45	-0.35	-0.65
Varna	0.10	0.40	-0.40	N/A	0.10	0.40	-0.45	N/A
Mitchell	-0.35	-0.05	-0.35	N/A	0.05	0.35	-0.45	N/A
Thornton	N/A	N/A	N/A	-1.23	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.54
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.34	N/A	0.59	1.04	0.44	N/A

Toledo El. Spot 6.32US 6.35CA 6.46US 6.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.18	0.74	-0.02	-0.41
CAD \$/bu	6.52	7.07	6.32	7.78
CAD \$/tonne	239.55	259.87	232.16	285.82

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	310.00
Bayport Oats	335.00
Bayport Barley	300.00
FOB Hm Soymeal	445.12 - 450.63
DDG's FOB Srn, Wndr, Aylm	192.00 - 220.00