

FARM MARKET NEWS - CORN REPORT FOR 3/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9991 down 0.0008
Chicago corn closed higher to limit up.

MAY12 HI 6.44
 LOW 6.04
 CLOSE 6.44 Up 40

DEC12 HI 5.42 1/2
 LOW 5.23
 CLOSE 5.40 1/4 Up 16

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+SEP12							
CK Low	-0.55					5.89	231.88	-0.75		4.65	183.16
CK High	-0.50					5.94	233.85	-0.70		4.70	185.13
CK Avg	-0.53				-0.53	5.91	232.54	-0.74	-0.74	4.66	183.49
Essex Cty	-0.60					5.84	229.91	-0.75		4.65	183.16
Mdsx Low	-0.55					5.89	231.88	-0.75		4.65	183.16
Mdsx High	-0.55					5.89	231.88	-0.75		4.65	183.16
Mdsx Avg	-0.55				-0.54	5.89	231.88	-0.75	-0.74	4.65	183.16
Hensall	-0.55					5.89	231.88	-0.75		4.65	183.16
Bruce	-0.55					5.89	231.88	-0.75		4.65	183.16
Putnam	-0.55					5.89	231.88	-0.75		4.65	183.16
Burford	-0.55					5.89	231.88	-0.75		4.65	183.16
Port Perry	-0.55					5.89	231.88	-0.75		4.65	183.16
Norfolk	-0.50					5.94	233.85	-0.75		4.65	183.16
Palmerston	-0.50					5.94	233.85	-0.75		4.65	183.16
Varna	-0.55					5.89	231.88	-0.75		4.65	183.16
Trenton	-0.35					6.09	239.75	-0.75		4.65	183.16
Winchester	N/A							N/A			
North Gower	-0.40					6.04	237.78	-0.70		4.70	185.13
Huron FOB	-0.45					5.99	235.82	-0.70		4.70	185.13
Kent FOB	-0.50					5.94	233.85	-0.75		4.65	183.16
Lamb FOB	-0.50					5.94	233.85	-0.75		4.65	183.16
Mdsx FOB	-0.50	N/A	N/A	N/A		5.94	233.85	-0.75		4.65	183.16
FOB SW Que	-0.10					6.34	249.59	-0.40		5.00	196.94
Track	-0.10					6.34	249.59	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.85	191.03
Jhnstwn-Eth	0.15	0.15	0.20	0.55		6.59	259.44	-0.35		5.05	198.91
Aylmer-Eth	N/A	-0.40	-0.35	0.30				-0.60		4.80	189.07
Sarn-Eth	N/A	-0.25	-0.30	N/A				N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.10	200.88
London-Cas	N/A	N/A	N/A	0.45				-0.50		4.90	193.00
Pt.Colb-Cas	N/A	N/A	N/A	0.50				-0.45		4.95	194.97
Cardnl-Cas	N/A	N/A	0.15	0.55				-0.45		4.95	194.97
W O Feed	-0.01				-0.01	6.43	253.14				
US Rep	0.65				0.65	7.09	279.12				
Toledo El.	0.04					6.48	255.10	-0.38		5.02	197.74
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.30					6.14	241 5/7	-0.53		4.87	191 5/6
MID SD CRN	-0.52	1/2				5.91	1/2				
HI SD CRN	-0.50					5.94					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9991 down 0.0008

Chicago soybeans closed sharply higher.

MAY12 HI 14.16
 LOW 13.53 1/2
 CLOSE 14.03 Up 47 1/2

NOV12 HI 13.70
 LOW 13.03
 CLOSE 13.58 Up 53 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.87					13.16	483.55	-0.86		12.72	467.38
CK High	-0.66					13.37	491.26	-0.77		12.81	470.69
CK Average	-0.77				-0.76	13.26	487.16	-0.83	-0.81	12.75	468.54
Essex Cty	-0.53					13.50	496.04	-0.64		12.94	475.46
Mdsx Low	-0.89					13.14	482.81	-0.89		12.69	466.28
Mdsx High	-0.80					13.23	486.12	-0.85		12.73	467.75
Mdsx Average	-0.85				-0.83	13.19	484.47	-0.87	-0.86	12.71	467.01
Hensall	-0.80					13.23	486.12	-0.85		12.73	467.75
Bruce	-0.80					13.23	486.12	-0.90		12.68	465.91
Putnam	-0.80					13.23	486.12	-0.85		12.73	467.75
Burford	-0.86					13.17	483.91	-0.86		12.72	467.38
Port Perry	-0.92					13.11	481.71	-0.92		12.66	465.18
Norfolk	-0.62					13.41	492.73	-0.74		12.84	471.79
Palmerston	-0.80					13.23	486.12	-0.85		12.73	467.75
Varna	-0.80					13.23	486.12	-0.85		12.73	467.75
Trenton	-0.88					13.15	483.18	-0.77		12.81	470.69
Winchester	N/A							N/A			
North Gower	-0.77					13.26	487.22	-0.72		12.86	472.52
Huron FOB	-0.65					13.38	491.63	-0.75		12.83	471.42
Kent FOB	-0.66					13.37	491.26	-0.79		12.79	469.95
Lambton FOB	-0.66					13.37	491.26	-0.79		12.79	469.95
Middlesex FOB	-0.78	-0.73	-0.68	-0.63		13.25	486.85	-0.76		12.82	471.05
PROCESSORS											
Hamilton	-0.30	-0.25	-0.15	-0.10		13.73	504.49	-0.30		13.28	487.96
Windsor	-0.31	-0.26	-0.24	N/A		13.72	504.12	-0.42		13.16	483.55
Winchester	-0.75					13.28	487.96	-0.70		12.88	473.26
TRANSFER											
Hamilton	-0.41	N/A	N/A	N/A		13.62	500.45	-0.30		13.28	487.96
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.35					13.68	502.65	-0.15		13.43	493.47
Toledo El.	-0.21					13.82	507.81	-0.33		13.25	486.87

FARM MARKET NEWS - WHEAT REPORT FOR 3/30/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9991 down 0.0008

Chicago wheat closed sharply higher.

MAY12	HI	6.68 3/4	JUL12	HI	6.80
	LOW	6.12 3/4		LOW	6.27 3/4
	CLOSE	6.60 3/4 Up 48 1/4		CLOSE	6.74 Up 46 3/4

Minni wheat closed sharply higher.

MAY12	HI	8.44	SEP12	HI	8.29 1/4
	LOW	7.84 3/4		LOW	7.67 1/2
	CLOSE	8.37 1/2 Up 48 3/4		CLOSE	8.21 1/2 Up 51 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.11	0.69	0.04	-0.51
CAD \$/bu	6.50	7.30	6.65	7.87
CAD \$/tonne	238.87	268.24	244.38	289.07

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.30	N/A	N/A	0.30	-0.35	N/A
London	-0.21	0.39	-0.26	N/A	0.02	0.43	-0.38	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.40	N/A	N/A	N/A	-0.48	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Chatham	N/A	0.28	-0.36	N/A	N/A	0.35	-0.45	N/A
Brigden	N/A	0.28	-0.36	N/A	N/A	0.35	-0.45	N/A
Palmerston	N/A	0.57	-0.19	-0.45	N/A	0.51	-0.30	-0.73
Varna	-0.40	0.30	-0.40	N/A	0.10	0.40	-0.45	N/A
Mitchell	-0.30	0.40	-0.30	N/A	0.10	0.40	-0.35	N/A
Thornton	N/A	N/A	N/A	-1.22	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.64
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.04	N/A	N/A	N/A	-0.07	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.29	N/A	0.54	0.99	0.39	N/A

Toledo El. Spot 6.65US 6.64CA 6.86US 6.85CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.09	0.74	-0.11	-0.41
CAD \$/bu	6.83	7.48	6.63	7.81
CAD \$/tonne	251.08	274.94	243.73	286.87

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 310.00
Bayport Oats	335.00
Bayport Barley	300.00
FOB Hm Soymeal	446.11 - 449.42
DDG's FOB Srn, Wndr, Aylm	192.00 - 220.00