

FARM MARKET NEWS - CORN REPORT FOR 3/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9999 up 0.0015
Chicago corn closed moderately lower to lower.

MAY12 HI 6.23 1/2
 LOW 6.03
 CLOSE 6.04 Down 16 1/4

DEC12 HI 5.40
 LOW 5.23 1/2
 CLOSE 5.24 1/4 Down 12

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.55					5.49	216.13	-0.75		4.49	176.86
CK High	-0.50					5.54	218.10	-0.70		4.54	178.83
CK Avg	-0.52				-0.52	5.52	217.44	-0.74	-0.74	4.50	177.19
Essex Cty	-0.55					5.49	216.13	-0.75		4.49	176.86
Mdsx Low	-0.55					5.49	216.13	-0.75		4.49	176.86
Mdsx High	-0.50					5.54	218.10	-0.75		4.49	176.86
Mdsx Avg	-0.53				-0.52	5.52	217.12	-0.75	-0.75	4.49	176.86
Hensall	-0.55					5.49	216.13	-0.75		4.49	176.86
Bruce	-0.50					5.54	218.10	-0.75		4.49	176.86
Putnam	-0.50					5.54	218.10	-0.70		4.54	178.83
Burford	-0.50					5.54	218.10	-0.75		4.49	176.86
Port Perry	-0.50					5.54	218.10	-0.75		4.49	176.86
Norfolk	-0.50					5.54	218.10	-0.75		4.49	176.86
Palmerston	-0.50					5.54	218.10	-0.75		4.49	176.86
Varna	-0.50					5.54	218.10	-0.75		4.49	176.86
Trenton	-0.35					5.69	224.01	-0.75		4.49	176.86
Winchester	N/A							N/A			
North Gower	-0.40					5.64	222.04	-0.70		4.54	178.83
Huron FOB	-0.45					5.59	220.07	-0.70		4.54	178.83
Kent FOB	-0.50					5.54	218.10	-0.75		4.49	176.86
Lamb FOB	-0.50					5.54	218.10	-0.75		4.49	176.86
Mdsx FOB	-0.45	-0.45	-0.35	-0.35		5.59	220.07	-0.75		4.49	176.86
FOB SW Que	0.05					6.09	239.75	-0.30		4.94	194.58
Track	-0.10					5.94	233.85	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.69	184.74
Jhnstwn-Eth	N/A	N/A	0.15	0.20				-0.35		4.89	192.61
Aylmer-Eth	N/A	N/A	-0.40	-0.35				-0.60		4.64	182.77
Sarn-Eth	N/A	-0.30	-0.15	-0.20				N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		4.94	194.58
London-Cas	N/A	N/A	N/A	N/A				-0.50		4.74	186.70
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		4.79	188.67
Cardnl-Cas	N/A	N/A	0.15	0.15				-0.45		4.79	188.67
W O Feed	0.00				0.00	6.04	237.78				
US Rep	0.65				0.65	6.69	263.37				
Toledo El.	0.04					6.08	239.36	-0.38		4.86	191.43
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.32					5.72	225 1/5	-0.50		4.74	186 5/7
MID SD CRN	-0.52	1/2				5.51	1/2				
HI SD CRN	-0.50					5.54					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9999 up 0.0015

Chicago soybeans closed moderately lower.

MAY12 HI 13.76 1/2

LOW 13.51

CLOSE 13.55 1/2 Down 12

NOV12 HI 13.27

LOW 12.98 3/4

CLOSE 13.04 3/4 Down 15 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.75					12.81	470.50	-0.85		12.20	448.18
CK High	-0.65					12.91	474.18	-0.70		12.35	453.69
CK Average	-0.70				-0.70	12.86	472.34	-0.76	-0.76	12.29	451.55
Essex Cty	-0.53					13.03	478.59	-0.64		12.41	455.90
Mdsx Low	-0.70					12.86	472.34	-0.74		12.31	452.22
Mdsx High	-0.69					12.87	472.71	-0.70		12.35	453.69
Mdsx Average	-0.70				-0.69	12.86	472.52	-0.72	-0.72	12.33	452.96
Hensall	-0.75					12.81	470.50	-0.78		12.27	450.94
Bruce	-0.70					12.86	472.34	-0.75		12.30	451.86
Putnam	-0.80					12.76	468.67	-0.80		12.25	450.02
Burford	-0.66					12.90	473.81	-0.71		12.34	453.33
Port Perry	-0.72					12.84	471.61	-0.77		12.28	451.12
Norfolk	-0.64					12.92	474.55	-0.71		12.34	453.33
Palmerston	-0.80					12.76	468.67	-0.85		12.20	448.18
Varna	-0.70					12.86	472.34	-0.80		12.25	450.02
Trenton	-0.85					12.71	466.83	-0.72		12.33	452.96
Winchester	N/A							N/A			
North Gower	-0.68					12.88	473.08	-0.58		12.47	458.10
Huron FOB	-0.65					12.91	474.18	-0.75		12.30	451.86
Kent FOB	-0.68					12.88	473.08	-0.76		12.29	451.49
Lambton FOB	-0.68					12.88	473.08	-0.76		12.29	451.49
Middlesex FOB	-0.55	-0.55	-0.51	-0.45		13.01	477.85	-0.61		12.44	457.00
PROCESSORS											
Hamilton	-0.20	-0.15	-0.10	-0.05		13.36	490.71	-0.15		12.90	473.90
Windsor	-0.30	-0.30	-0.25	-0.25		13.26	487.04	-0.41		12.64	464.35
Winchester	-0.80					12.76	468.67	-0.75		12.30	451.86
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		13.11	481.53	-0.30		12.75	468.39
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.26	487.04	-0.10		12.95	475.74
Toledo El.	-0.18					13.38	491.45	-0.38		12.67	465.45

FARM MARKET NEWS - WHEAT REPORT FOR 3/29/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9999 up 0.0015

Chicago wheat closed moderately lower.

MAY12	HI	6.35		JUL12	HI	6.47	
	LOW	6.11 1/4			LOW	6.26 1/4	
	CLOSE	6.12 1/2	Down 18 1/4		CLOSE	6.27 1/4	Down 16 1/4

Minni wheat closed slightly lower.

MAY12	HI	7.99 1/4		SEP12	HI	7.79 1/2	
	LOW	7.87 1/2			LOW	7.69 1/4	
	CLOSE	7.88 3/4	Down 9		CLOSE	7.70	Down 8 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.10	0.70	0.05	-0.50
CAD \$/bu	6.02	6.82	6.17	7.39
CAD \$/tonne	221.34	250.73	226.85	271.39

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.30	N/A	N/A	0.25	-0.35	N/A
London	-0.19	0.41	-0.24	N/A	0.03	0.44	-0.37	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.60	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.40	N/A	N/A	N/A	-0.48	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Chatham	N/A	0.28	-0.31	N/A	N/A	0.33	-0.43	N/A
Brigden	N/A	0.28	-0.31	N/A	N/A	0.33	-0.43	N/A
Palmerston	N/A	0.55	-0.20	-0.47	N/A	0.49	-0.31	-0.75
Varna	-0.30	0.35	-0.30	N/A	-0.10	0.50	-0.35	N/A
Mitchell	-0.30	0.40	-0.30	N/A	0.10	0.40	-0.35	N/A
Thornton	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.64
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	0.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.30	N/A	0.55	1.00	0.40	N/A

Toledo El. Spot 6.17US 6.16CA 6.39US 6.39CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.10	0.75	-0.10	-0.40
CAD \$/bu	6.37	7.02	6.17	7.30
CAD \$/tonne	234.10	257.98	226.76	268.18

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 310.00
Bayport Oats	335.00
Bayport Barley	300.00
FOB Hm Soymeal	428.81 - 433.22
DDG's FOB Srn, Wndr, Aylm	192.00 - 220.00