

FARM MARKET NEWS - CORN REPORT FOR 3/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9928 up 0.0006
Chicago corn closed slightly to moderately lower.

MAY12 HI 6.44 1/2
 LOW 6.30 1/2
 CLOSE 6.30 3/4 Down 7

DEC12 HI 5.56 1/2
 LOW 5.49 1/2
 CLOSE 5.50 1/4 Down 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.50					5.81	228.63	-0.75		4.75	187.10
CK High	-0.50					5.81	228.63	-0.70		4.80	189.07
CK Avg	-0.50				-0.47	5.81	228.63	-0.74	-0.72	4.76	187.43
Essex Cty	-0.55					5.76	226.66	-0.80		4.70	185.13
Mdsx Low	-0.50					5.81	228.63	-0.75		4.75	187.10
Mdsx High	-0.50					5.81	228.63	-0.75		4.75	187.10
Mdsx Avg	-0.50				-0.47	5.81	228.63	-0.75	-0.73	4.75	187.10
Hensall	-0.50					5.81	228.63	-0.75		4.75	187.10
Bruce	-0.50					5.81	228.63	-0.75		4.75	187.10
Putnam	-0.50					5.81	228.63	-0.70		4.80	189.07
Burford	-0.50					5.81	228.63	-0.75		4.75	187.10
Port Perry	-0.50					5.81	228.63	-0.75		4.75	187.10
Norfolk	-0.50					5.81	228.63	-0.75		4.75	187.10
Palmerston	-0.50					5.81	228.63	-0.75		4.75	187.10
Varna	N/A							N/A			
Trenton	-0.35					5.96	234.54	-0.75		4.75	187.10
Winchester	N/A							N/A			
North Gower	-0.40					5.91	232.57	-0.70		4.80	189.07
Huron FOB	-0.40					5.91	232.57	-0.70		4.80	189.07
Kent FOB	-0.50					5.81	228.63	-0.75		4.75	187.10
Lamb FOB	-0.50					5.81	228.63	-0.75		4.75	187.10
Mdsx FOB	-0.45	-0.45	-0.35	-0.35		5.86	230.60	-0.75		4.75	187.10
FOB SW Que	0.05					6.36	250.28	-0.30		5.20	204.81
Track	-0.08					6.23	245.36	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		4.95	194.97
Jhnstwn-Eth	N/A	N/A	0.15	0.20				-0.35		5.15	202.84
Aylmer-Eth	N/A	N/A	-0.30	-0.25				-0.60		4.90	193.00
Sarn-Eth	N/A	-0.30	-0.15	-0.20				N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.20	204.81
London-Cas	N/A	N/A	N/A	N/A				-0.50		5.00	196.94
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.45		5.05	198.91
Cardnl-Cas	N/A	N/A	0.15	0.15				-0.45		5.05	198.91
W O Feed	0.00				0.01	6.31	248.32				
US Rep	0.65				0.66	6.96	273.90				
Toledo El.	0.04					6.35	249.88	-0.38		5.12	201.72
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.30					6.01	236 1/2	-0.48		5.02	197 5/7
MID SD CRN	-0.50					5.80	3/4				
HI SD CRN	-0.50					5.80	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9928 up 0.0006

Chicago soybeans closed slightly lower.

MAY12 HI 13.87 1/4

LOW 13.68 3/4

CLOSE 13.69 3/4 Down 9 3/4

NOV12 HI 13.35

LOW 13.25

CLOSE 13.27 3/4 Down 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.83					12.87	472.80	-0.86		12.42	456.27
CK High	-0.75					12.95	475.74	-0.80		12.48	458.47
CK Average	-0.79				-0.73	12.91	474.45	-0.84	-0.79	12.43	456.88
Essex Cty	-0.59					13.11	481.62	-0.70		12.58	462.14
Mdsx Low	-0.81					12.89	473.53	-0.83		12.45	457.37
Mdsx High	-0.75					12.95	475.74	-0.80		12.48	458.47
Mdsx Average	-0.78				-0.73	12.92	474.64	-0.82	-0.76	12.46	457.92
Hensall	-0.80					12.90	473.90	-0.83		12.45	457.55
Bruce	-0.75					12.95	475.74	-0.85		12.43	456.63
Putnam	-0.80					12.90	473.90	-0.80		12.48	458.47
Burford	-0.78					12.92	474.64	-0.80		12.48	458.47
Port Perry	-0.84					12.86	472.43	-0.86		12.42	456.27
Norfolk	-0.74					12.96	476.11	-0.81		12.47	458.10
Palmerston	-0.55					13.15	483.09	-0.65		12.63	463.98
Varna	-0.70					13.00	477.58	-0.80		12.48	458.47
Trenton	-0.94					12.76	468.76	-0.83		12.45	457.37
Winchester	N/A							N/A			
North Gower	-0.73					12.97	476.47	-0.63		12.65	464.72
Huron FOB	-0.65					13.05	479.41	-0.75		12.53	460.31
Kent FOB	-0.78					12.92	474.64	-0.86		12.42	456.27
Lambton FOB	-0.78					12.92	474.64	-0.86		12.42	456.27
Middlesex FOB	-0.67	-0.67	-0.61	-0.55		13.03	478.68	-0.70		12.58	462.14
PROCESSORS											
Hamilton	-0.35	-0.30	-0.25	-0.20		13.35	490.44	-0.30		12.98	476.84
Windsor	-0.36	-0.33	-0.31	N/A		13.34	490.07	-0.47		12.81	470.60
Winchester	-0.80					12.90	473.90	-0.75		12.53	460.31
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.30	488.60	-0.30		12.98	476.84
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.40	492.27	-0.10		13.18	484.19
Toledo El.	-0.18					13.52	496.71	-0.38		12.90	473.96

FARM MARKET NEWS - WHEAT REPORT FOR 3/27/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9928 up 0.0006

Chicago wheat closed moderately lower.

MAY12	HI	6.63 1/2	JUL12	HI	6.74 1/2
	LOW	6.38 3/4		LOW	6.51 3/4
	CLOSE	6.39 3/4 Down 19 3/4		CLOSE	6.52 3/4 Down 17 1/2

Minni wheat closed moderately lower.

MAY12	HI	8.26 3/4	SEP12	HI	8.02
	LOW	8.03 3/4		LOW	7.84
	CLOSE	8.06 1/4 Down 15 3/4		CLOSE	7.87 Down 12

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.72	0.07	-0.53
CAD \$/bu	6.27	7.12	6.47	7.53
CAD \$/tonne	230.47	261.58	237.79	276.77

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.30	N/A	N/A	0.25	-0.35	N/A
London	-0.23	0.36	-0.28	N/A	-0.03	0.37	-0.43	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.42	N/A	N/A	N/A	-0.50	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Chatham	N/A	0.29	-0.37	N/A	N/A	0.26	-0.49	N/A
Brigden	N/A	0.29	-0.37	N/A	N/A	0.26	-0.49	N/A
Palmerston	N/A	0.51	-0.23	-0.51	N/A	0.45	-0.34	-0.79
Varna	-0.30	0.35	-0.30	N/A	-0.10	0.50	-0.35	N/A
Mitchell	-0.30	0.40	-0.30	N/A	0.10	0.40	-0.35	N/A
Thornton	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.64
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	0.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.27	N/A	0.52	0.97	0.37	N/A

Toledo El. Spot 6.44US 6.41CA 6.65US 6.62CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.07	0.72	-0.13	-0.43
CAD \$/bu	6.60	7.25	6.40	7.44
CAD \$/tonne	242.55	266.34	235.23	273.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 310.00
Bayport Oats	332.00
Bayport Barley	300.00
FOB Hm Soymeal	429.91 - 434.32
DDG's FOB Srn, Wndr, Aylm	192.00 - 220.00