

FARM MARKET NEWS - CORN REPORT FOR 3/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.988 down 0.0034
Chicago corn closed slightly to moderately lower.

MAY12 HI 6.75 3/4
 LOW 6.62
 CLOSE 6.63 1/2 Down 9 1/2

DEC12 HI 5.75
 LOW 5.68 1/4
 CLOSE 5.70 1/4 Down 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.55					6.09	239.56	-0.75		4.95	194.97
CK High	-0.50					6.14	241.52	-0.70		5.00	196.94
CK Avg	-0.52				-0.44	6.12	240.87	-0.74	-0.68	4.96	195.30
Essex Cty	-0.55					6.09	239.56	-0.80		4.90	193.00
Mdsx Low	-0.50					6.14	241.52	-0.75		4.95	194.97
Mdsx High	-0.50					6.14	241.52	-0.75		4.95	194.97
Mdsx Avg	-0.50				-0.43	6.14	241.52	-0.75	-0.69	4.95	194.97
Hensall	-0.50					6.14	241.52	-0.75		4.95	194.97
Bruce	-0.50					6.14	241.52	-0.75		4.95	194.97
Putnam	-0.50					6.14	241.52	-0.75		4.95	194.97
Burford	-0.50					6.14	241.52	-0.75		4.95	194.97
Port Perry	-0.50					6.14	241.52	-0.75		4.95	194.97
Norfolk	-0.50					6.14	241.52	-0.75		4.95	194.97
Palmerston	-0.50					6.14	241.52	-0.75		4.95	194.97
Varna	-0.50					6.14	241.52	-0.75		4.95	194.97
Trenton	-0.30					6.34	249.40	-0.75		4.95	194.97
Winchester	N/A							N/A			
North Gower	-0.45					6.19	243.49	-0.70		5.00	196.94
Huron FOB	-0.30					6.34	249.40	-0.70		5.00	196.94
Kent FOB	-0.50					6.14	241.52	-0.75		4.95	194.97
Lamb FOB	-0.50					6.14	241.52	-0.75		4.95	194.97
Mdsx FOB	-0.50	-0.45	-0.40	-0.40		6.14	241.52	-0.75		4.95	194.97
FOB SW Que	0.00					6.64	261.21	-0.35		5.35	210.72
Track	-0.08					6.56	258.26	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		5.15	202.84
Jhnstwn-Eth	N/A	0.15	0.15	0.20				-0.35		5.35	210.72
Aylmer-Eth	N/A	N/A	-0.30	-0.25				-0.50		5.20	204.81
Sarn-Eth	N/A	-0.30	-0.15	-0.20				N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.40	212.69
London-Cas	N/A	-0.15	-0.05	-0.05				-0.45		5.25	206.78
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.30	208.75
Cardnl-Cas	N/A	N/A	0.20	0.20				-0.40		5.30	208.75
W O Feed	0.05				0.06	6.69	263.18				
US Rep	0.60				0.61	7.24	284.83				
Toledo El.	0.04					6.67	262.77	-0.38		5.33	209.70
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.25					6.39	251 3/8	-0.47		5.23	206
MID SD CRN	-0.52	1/2				6.11					
HI SD CRN	-0.50					6.13	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.988 down 0.0034

Chicago soybeans closed slightly lower.

MAY12 HI 13.78

LOW 13.62 1/2

CLOSE 13.66 1/2 Down 7 1/2

NOV12 HI 13.33

LOW 13.21

CLOSE 13.25 1/2 Down 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.78					12.89	473.44	-0.85		12.41	455.81
CK High	-0.75					12.92	474.55	-0.83		12.43	456.54
CK Average	-0.76				-0.61	12.91	474.18	-0.84	-0.70	12.41	456.05
Essex Cty	-0.69					12.98	476.75	-0.79		12.47	458.01
Mdsx Low	-0.77					12.90	473.81	-0.83		12.43	456.54
Mdsx High	-0.75					12.92	474.55	-0.80		12.46	457.64
Mdsx Average	-0.76				-0.61	12.91	474.18	-0.82	-0.67	12.44	457.09
Hensall	-0.73					12.94	475.46	-0.80		12.46	457.64
Bruce	-0.75					12.92	474.55	-0.85		12.41	455.81
Putnam	-0.75					12.92	474.55	-0.80		12.46	457.64
Burford	-0.74					12.93	474.91	-0.80		12.46	457.64
Port Perry	-0.80					12.87	472.71	-0.86		12.40	455.44
Norfolk	-0.72					12.95	475.65	-0.79		12.47	458.01
Palmerston	-0.70					12.97	476.38	-0.80		12.46	457.64
Varna	-0.70					12.97	476.38	-0.80		12.46	457.64
Trenton	-0.90					12.77	469.03	-0.90		12.36	453.97
Winchester	N/A							N/A			
North Gower	-0.73					12.94	475.28	-0.63		12.63	463.89
Huron FOB	-0.55					13.12	481.89	-0.70		12.56	461.32
Kent FOB	-0.76					12.91	474.18	-0.84		12.42	456.17
Lambton FOB	-0.76					12.91	474.18	-0.84		12.42	456.17
Middlesex FOB	-0.70	-0.65	-0.65	-0.55		12.97	476.38	-0.67		12.59	462.42
PROCESSORS											
Hamilton	-0.35	-0.30	-0.25	-0.20		13.32	489.24	-0.25		13.01	477.85
Windsor	-0.47	-0.43	-0.40	-0.39		13.20	484.83	-0.55		12.71	466.83
Winchester	-0.85					12.82	470.87	-0.80		12.46	457.64
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		13.22	485.57	-0.35		12.91	474.18
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.37	491.08	-0.05		13.21	485.20
Toledo El.	-0.18					13.49	495.56	-0.38		12.88	473.23

FARM MARKET NEWS - WHEAT REPORT FOR 3/19/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.988 down 0.0034

Chicago wheat closed moderately lower.

MAY12	HI	6.75 1/4	JUL12	HI	6.81
	LOW	6.51 1/4		LOW	6.60
	CLOSE	6.52 1/4 Down 19 3/4		CLOSE	6.61 Down 16 1/4

Minni wheat closed moderately lower.

MAY12	HI	8.25	SEP12	HI	8.05 3/4
	LOW	8.05		LOW	7.89 3/4
	CLOSE	8.07 Down 15 3/4		CLOSE	7.90 1/2 Down 10 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.17	0.67	0.03	-0.58
CAD \$/bu	6.35	7.19	6.55	7.49
CAD \$/tonne	233.40	264.29	240.66	275.10

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.30	N/A	N/A	0.25	-0.40	N/A
London	-0.24	0.35	-0.29	N/A	-0.02	0.38	-0.42	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.42	N/A	N/A	N/A	-0.56	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Chatham	N/A	0.30	-0.32	N/A	N/A	0.27	-0.49	N/A
Brigden	N/A	0.30	-0.32	N/A	N/A	0.27	-0.49	N/A
Palmerston	N/A	0.50	-0.24	-0.53	N/A	0.44	-0.35	-0.80
Varna	-0.30	0.35	-0.30	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.30	0.35	-0.30	N/A	0.10	0.40	-0.45	N/A
Thornton	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.60
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.10	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.23	N/A	0.47	0.92	0.32	N/A

Toledo El. Spot 6.56US 6.49CA 6.73US 6.66CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.03	0.67	-0.17	-0.48
CAD \$/bu	6.64	7.28	6.44	7.42
CAD \$/tonne	243.84	267.46	236.58	272.73

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 315.00
Bayport Oats	315.00
Bayport Barley	295.00
FOB Hm Soymeal	425.39 - 427.59
DDG's FOB Srn, Wndr, Aylm	185.00 - 220.00