

FARM MARKET NEWS - CORN REPORT FOR 3/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9914 down 0.0015
Chicago corn closed slightly higher.

MAY12 HI 6.73 3/4
 LOW 6.65 3/4
 CLOSE 6.73 Up 4

DEC12 HI 5.75
 LOW 5.68
 CLOSE 5.74 1/4 Up 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.55					6.18	243.30	-0.75		4.99	196.55
CK High	-0.50					6.23	245.26	-0.75		4.99	196.55
CK Avg	-0.52				-0.47	6.21	244.61	-0.75	-0.71	4.99	196.55
Essex Cty	-0.55					6.18	243.30	-0.75		4.99	196.55
Mdsx Low	-0.55					6.18	243.30	-0.75		4.99	196.55
Mdsx High	-0.50					6.23	245.26	-0.75		4.99	196.55
Mdsx Avg	-0.53				-0.48	6.21	244.28	-0.75	-0.71	4.99	196.55
Hensall	-0.50					6.23	245.26	-0.75		4.99	196.55
Bruce	-0.50					6.23	245.26	-0.75		4.99	196.55
Putnam	-0.50					6.23	245.26	-0.75		4.99	196.55
Burford	-0.50					6.23	245.26	-0.75		4.99	196.55
Port Perry	-0.50					6.23	245.26	-0.75		4.99	196.55
Norfolk	-0.50					6.23	245.26	-0.75		4.99	196.55
Palmerston	-0.50					6.23	245.26	-0.75		4.99	196.55
Varna	-0.50					6.23	245.26	-0.75		4.99	196.55
Trenton	-0.30					6.43	253.14	-0.75		4.99	196.55
Winchester	N/A							N/A			
North Gower	-0.45					6.28	247.23	-0.70		5.04	198.51
Huron FOB	-0.30					6.43	253.14	-0.70		5.04	198.51
Kent FOB	-0.50					6.23	245.26	-0.75		4.99	196.55
Lamb FOB	-0.50					6.23	245.26	-0.75		4.99	196.55
Mdsx FOB	-0.45	-0.40	-0.30	N/A		6.28	247.23	-0.75		4.99	196.55
FOB SW Que	0.16					6.89	271.25	-0.30		5.44	214.26
Track	-0.08					6.66	262.00	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		5.19	204.42
Jhnstwn-Eth	0.10	0.15	0.15	0.20		6.83	268.89	-0.35		5.39	212.29
Aylmer-Eth	N/A	N/A	-0.30	-0.25				-0.50		5.24	206.39
Sarn-Eth	N/A	-0.30	-0.15	-0.20				N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.44	214.26
London-Cas	N/A	-0.15	-0.05	-0.05				-0.45		5.29	208.36
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.34	210.32
Cardnl-Cas	N/A	N/A	0.20	0.20				-0.40		5.34	210.32
W O Feed	0.05				0.06	6.78	266.92				
US Rep	0.60				0.61	7.33	288.57				
Toledo El.	0.06					6.79	267.30	-0.38		5.36	211.21
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.25					6.48	255 1/9	-0.44		5.30	208 3/4
MID SD CRN	-0.52	1/2				6.20	1/2				
HI SD CRN	-0.50					6.23					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9914 down 0.0015

Chicago soybeans closed slightly higher.

MAY12 HI 13.77 1/2
 LOW 13.63 1/2
 CLOSE 13.74 Up 5

NOV12 HI 13.33
 LOW 13.21 3/4
 CLOSE 13.28 1/4 Up 2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.77					12.97	476.57	-0.85		12.43	456.82
CK High	-0.75					12.99	477.30	-0.80		12.48	458.65
CK Average	-0.76				-0.67	12.99	477.12	-0.83	-0.75	12.45	457.55
Essex Cty	-0.63					13.11	481.71	-0.72		12.56	461.59
Mdsx Low	-0.77					12.97	476.57	-0.83		12.45	457.55
Mdsx High	-0.75					12.99	477.30	-0.80		12.48	458.65
Mdsx Average	-0.76				-0.67	12.98	476.93	-0.82	-0.73	12.47	458.10
Hensall	-0.73					13.02	478.22	-0.80		12.48	458.65
Bruce	-0.75					12.99	477.30	-0.85		12.43	456.82
Putnam	-0.75					12.99	477.30	-0.80		12.48	458.65
Burford	-0.74					13.00	477.67	-0.80		12.48	458.65
Port Perry	-0.80					12.94	475.46	-0.86		12.42	456.45
Norfolk	-0.72					13.02	478.40	-0.79		12.49	459.02
Palmerston	-0.70					13.04	479.14	-0.80		12.48	458.65
Varna	-0.70					13.04	479.14	-0.80		12.48	458.65
Trenton	-0.95					12.79	469.95	-0.82		12.46	457.92
Winchester	N/A							N/A			
North Gower	-0.73					13.01	478.04	-0.63		12.65	464.90
Huron FOB	-0.55					13.19	484.65	-0.70		12.58	462.33
Kent FOB	-0.76					12.98	476.93	-0.84		12.44	457.18
Lambton FOB	-0.76					12.98	476.93	-0.84		12.44	457.18
Middlesex FOB	-0.73	-0.65	-0.65	-0.55		13.01	478.04	-0.67		12.61	463.43
PROCESSORS											
Hamilton	-0.35	-0.30	-0.25	-0.20		13.39	492.00	-0.25		13.03	478.86
Windsor	-0.41	-0.37	-0.34	N/A		13.33	489.79	-0.49		12.79	470.04
Winchester	-0.78					12.96	476.20	-0.73		12.55	461.23
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		13.39	492.00	-0.30		12.98	477.03
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.19					13.55	497.88	0.03		13.31	489.15
Toledo El.	-0.18					13.56	498.29	-0.38		12.90	474.17

FARM MARKET NEWS - WHEAT REPORT FOR 3/16/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9914 down 0.0015

Chicago wheat closed slightly higher.

MAY12	HI	6.73	JUL12	HI	6.78 1/2
	LOW	6.60		LOW	6.66 3/4
	CLOSE	6.72 Up 7 1/4		CLOSE	6.77 1/4 Up 4 3/4

Minni wheat closed mixed.

MAY12	HI	8.26	SEP12	HI	8.07 1/2
	LOW	8.18		LOW	7.99 1/2
	CLOSE	8.22 3/4 Up 2 1/2		CLOSE	8.01 1/4 Down 3 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.14	0.70	0.06	-0.55
CAD \$/bu	6.58	7.42	6.78	7.68
CAD \$/tonne	241.72	272.76	249.02	282.16

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.30	N/A	N/A	0.25	-0.40	N/A
London	-0.24	0.35	-0.29	N/A	-0.02	0.38	-0.42	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.40	N/A	N/A	N/A	-0.53	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Chatham	N/A	0.30	-0.32	N/A	N/A	0.27	-0.49	N/A
Brigden	N/A	0.30	-0.32	N/A	N/A	0.27	-0.49	N/A
Palmerston	N/A	0.50	-0.24	-0.53	N/A	0.44	-0.35	-0.80
Varna	-0.30	0.35	-0.34	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.30	0.35	-0.30	N/A	0.10	0.40	-0.45	N/A
Thornton	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.60
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.26	N/A	0.50	0.95	0.36	N/A

Toledo El. Spot 6.76US 6.72CA 6.89US 6.85CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.06	0.70	-0.14	-0.45
CAD \$/bu	6.83	7.48	6.63	7.56
CAD \$/tonne	250.94	274.67	243.64	277.96

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 315.00
Bayport Oats	315.00
Bayport Barley	295.00
FOB Hm Soymeal	428.14 - 432.55
DDG's FOB Srn, Wndr, Aylm	185.00 - 220.00