

FARM MARKET NEWS - CORN REPORT FOR 3/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9929 up 0.0014
Chicago corn closed moderately higher.

MAY12 HI 6.73
 LOW 6.58
 CLOSE 6.69 Up 10 1/4

DEC12 HI 5.72 1/4
 LOW 5.62 3/4
 CLOSE 5.72 1/4 Up 8 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.50					6.19	243.69	-0.75		4.97	195.76
CK High	-0.40					6.29	247.63	-0.70		5.02	197.73
CK Avg	-0.47				-0.43	6.22	244.80	-0.73	-0.69	4.99	196.55
Essex Cty	-0.55					6.14	241.72	-0.75		4.97	195.76
Mdsx Low	-0.50					6.19	243.69	-0.75		4.97	195.76
Mdsx High	-0.50					6.19	243.69	-0.75		4.97	195.76
Mdsx Avg	-0.50				-0.46	6.19	243.69	-0.75	-0.71	4.97	195.76
Hensall	-0.50					6.19	243.69	-0.75		4.97	195.76
Bruce	-0.50					6.19	243.69	-0.75		4.97	195.76
Putnam	-0.50					6.19	243.69	-0.75		4.97	195.76
Burford	-0.50					6.19	243.69	-0.75		4.97	195.76
Port Perry	-0.50					6.19	243.69	-0.75		4.97	195.76
Norfolk	-0.48					6.21	244.48	-0.75		4.97	195.76
Palmerston	-0.50					6.19	243.69	-0.75		4.97	195.76
Varna	-0.50					6.19	243.69	-0.75		4.97	195.76
Trenton	-0.25					6.44	253.53	-0.70		5.02	197.73
Winchester	N/A							N/A			
North Gower	-0.45					6.24	245.66	-0.70		5.02	197.73
Huron FOB	-0.30					6.39	251.56	-0.70		5.02	197.73
Kent FOB	-0.48					6.21	244.48	-0.75		4.97	195.76
Lamb FOB	-0.48					6.21	244.48	-0.75		4.97	195.76
Mdsx FOB	-0.45	-0.40	-0.30	N/A		6.24	245.66	-0.75		4.97	195.76
FOB SW Que	0.16					6.85	269.67	-0.30		5.42	213.47
Track	-0.05					6.64	261.41	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		5.17	203.63
Jhnstwn-Eth	0.10	0.15	0.15	0.20		6.79	267.31	-0.35		5.37	211.51
Aylmer-Eth	N/A	N/A	-0.30	-0.25				-0.50		5.22	205.60
Sarn-Eth	N/A	-0.25	-0.10	-0.10				N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.42	213.47
London-Cas	N/A	-0.15	-0.05	-0.05				-0.45		5.27	207.57
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.32	209.54
Cardnl-Cas	N/A	N/A	0.20	0.20				-0.40		5.32	209.54
W O Feed	0.05				0.06	6.74	265.34				
US Rep	0.60				0.61	7.29	286.99				
Toledo El.	0.06					6.75	265.72	-0.38		5.34	210.42
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.21					6.48	255 1/9	-0.45		5.27	207 4/7
MID SD CRN	-0.45					6.24					
HI SD CRN	-0.40					6.29					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9929 up 0.0014

Chicago soybeans closed moderately higher.

MAY12 HI 13.70
 LOW 13.52
 CLOSE 13.69 Up 18 3/4

NOV12 HI 13.27 3/4
 LOW 13.11
 CLOSE 13.26 1/4 Up 15 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.75					12.94	475.46	-0.85		12.41	456.08
CK High	-0.65					13.04	479.14	-0.74		12.52	460.12
CK Average	-0.72				-0.63	12.98	476.75	-0.80	-0.71	12.46	457.98
Essex Cty	-0.60					13.09	480.98	-0.72		12.54	460.86
Mdsx Low	-0.75					12.94	475.46	-0.81		12.45	457.55
Mdsx High	-0.71					12.98	476.93	-0.80		12.46	457.92
Mdsx Average	-0.73				-0.64	12.96	476.20	-0.81	-0.72	12.46	457.73
Hensall	-0.73					12.97	476.38	-0.80		12.46	457.92
Bruce	-0.75					12.94	475.46	-0.85		12.41	456.08
Putnam	-0.75					12.94	475.46	-0.80		12.46	457.92
Burford	-0.68					13.01	478.04	-0.78		12.48	458.65
Port Perry	-0.74					12.95	475.83	-0.84		12.42	456.45
Norfolk	-0.66					13.03	478.77	-0.77		12.49	459.02
Palmerston	-0.70					12.99	477.30	-0.80		12.46	457.92
Varna	-0.70					12.99	477.30	-0.80		12.46	457.92
Trenton	-0.88					12.81	470.69	-0.83		12.43	456.82
Winchester	N/A							N/A			
North Gower	-0.73					12.96	476.20	-0.63		12.63	464.16
Huron FOB	-0.55					13.14	482.81	-0.70		12.56	461.59
Kent FOB	-0.70					12.99	477.30	-0.82		12.44	457.18
Lambton FOB	-0.70					12.99	477.30	-0.82		12.44	457.18
Middlesex FOB	-0.67	-0.59	-0.54	N/A		13.02	478.40	-0.65		12.61	463.43
PROCESSORS											
Hamilton	-0.35	-0.25	-0.20	-0.15		13.34	490.16	-0.25		13.01	478.13
Windsor	-0.38	-0.35	-0.34	N/A		13.31	489.06	-0.49		12.77	469.31
Winchester	-0.75					12.94	475.46	-0.70		12.56	461.59
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		13.34	490.16	-0.30		12.96	476.29
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.19					13.50	496.04	0.03		13.29	488.42
Toledo El.	-0.18					13.51	496.45	-0.38		12.88	473.44

FARM MARKET NEWS - WHEAT REPORT FOR 3/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9929 up 0.0014

Chicago wheat closed moderately higher to higher.

MAY12 HI 6.67 1/4
 LOW 6.43 1/4
 CLOSE 6.64 3/4 Up 21

JUL12 HI 6.77 1/4
 LOW 6.54
 CLOSE 6.72 1/2 Up 18

Minni wheat closed moderately higher.

MAY12 HI 8.23
 LOW 8.06
 CLOSE 8.20 1/4 Up 13 3/4

SEP12 HI 8.06
 LOW 7.91 3/4
 CLOSE 8.05 Up 13 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.14	0.70	0.06	-0.55
CAD \$/bu	6.51	7.35	6.70	7.65
CAD \$/tonne	239.03	270.06	246.33	281.19

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.35	-0.30	N/A	N/A	0.25	-0.40	N/A
London	-0.19	0.41	-0.19	N/A	-0.02	0.38	-0.42	N/A
Hensall	-0.25	N/A	-0.30	N/A	0.10	N/A	-0.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.40	N/A	N/A	N/A	-0.53	N/A
Norwich	-0.25	N/A	-0.30	N/A	0.10	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.30	N/A	0.10	N/A	-0.40	N/A
Chatham	N/A	0.30	-0.32	N/A	N/A	0.27	-0.49	N/A
Brigden	N/A	0.30	-0.32	N/A	N/A	0.27	-0.49	N/A
Palmerston	N/A	0.51	-0.24	-0.52	N/A	0.45	-0.35	-0.80
Varna	-0.30	0.35	-0.34	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.25	0.45	-0.30	N/A	0.10	0.45	-0.40	N/A
Thornton	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.60
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.26	N/A	0.50	0.95	0.35	N/A

Toledo El. Spot 6.69US

6.64CA

6.85US

6.80CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.06	0.70	-0.14	-0.45
CAD \$/bu	6.78	7.43	6.58	7.60
CAD \$/tonne	249.16	272.89	241.86	279.27

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 298.00 - 315.00

Bayport Oats 315.00

Bayport Barley 295.00

FOB Hm Soymeal 423.74 - 429.25

DDG's FOB Srn, Wndr, Aylm 185.00 - 220.00