

FARM MARKET NEWS - CORN REPORT FOR 3/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9915 up 0.0010
Chicago corn closed slightly lower.

MAY12 HI 6.65
 LOW 6.54 1/4
 CLOSE 6.58 3/4 Down 3 1/4

DEC12 HI 5.70 1/2
 LOW 5.60 3/4
 CLOSE 5.64 Down 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.50					6.09	239.65	-0.75		4.89	192.51
CK High	-0.40					6.19	243.59	-0.70		4.94	194.48
CK Avg	-0.46				-0.43	6.13	241.29	-0.74	-0.71	4.90	192.97
Essex Cty	-0.55					6.04	237.69	-0.75		4.89	192.51
Mdsx Low	-0.50					6.09	239.65	-0.75		4.89	192.51
Mdsx High	-0.45					6.14	241.62	-0.75		4.89	192.51
Mdsx Avg	-0.48				-0.44	6.11	240.64	-0.75	-0.72	4.89	192.51
Hensall	-0.50					6.09	239.65	-0.75		4.89	192.51
Bruce	-0.50					6.09	239.65	-0.75		4.89	192.51
Putnam	-0.50					6.09	239.65	-0.75		4.89	192.51
Burford	-0.45					6.14	241.62	-0.75		4.89	192.51
Port Perry	-0.45					6.14	241.62	-0.75		4.89	192.51
Norfolk	-0.45					6.14	241.62	-0.73		4.91	193.30
Palmerston	-0.50					6.09	239.65	-0.75		4.89	192.51
Varna	-0.50					6.09	239.65	-0.75		4.89	192.51
Trenton	-0.25					6.34	249.50	-0.70		4.94	194.48
Winchester	N/A							N/A			
North Gower	-0.31					6.28	247.13	-0.70		4.94	194.48
Huron FOB	-0.30					6.29	247.53	-0.70		4.94	194.48
Kent FOB	-0.45					6.14	241.62	-0.73		4.91	193.30
Lamb FOB	-0.45					6.14	241.62	-0.73		4.91	193.30
Mdsx FOB	-0.40	-0.40	-0.30	-0.30		6.19	243.59	-0.75		4.89	192.51
FOB SW Que	0.10					6.69	263.28	-0.25		5.39	212.19
Track	-0.05					6.54	257.37	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.99	196.45
Jhnstwn-Eth	0.20	0.25	0.30	0.35		6.79	267.21	-0.55		5.09	200.38
Aylmer-Eth	-0.25	-0.20	-0.20	-0.15		6.34	249.50	-0.50		5.14	202.35
Sarn-Eth	N/A	-0.25	-0.10	-0.10				N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.34	210.23
London-Cas	N/A	-0.15	-0.05	-0.05				-0.45		5.19	204.32
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.24	206.29
Cardnl-Cas	N/A	N/A	0.20	0.20				-0.40		5.24	206.29
W O Feed	0.06				0.07	6.65	261.70				
US Rep	0.60				0.61	7.19	282.96				
Toledo El.	0.06					6.65	261.69	-0.38		5.26	207.15
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.21					6.38	251	-0.45		5.19	204 1/3
MID SD CRN	-0.45					6.13	3/4				
HI SD CRN	-0.40					6.18	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9915 up 0.0010

Chicago soybeans closed narrowly mixed.

MAY12 HI 13.60 3/4

LOW 13.46 1/2

CLOSE 13.50 1/4 Up 1 1/2

NOV12 HI 13.19 1/2

LOW 13.10

CLOSE 13.11 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.77					12.73	467.84	-0.85		12.26	450.48
CK High	-0.65					12.85	472.25	-0.75		12.36	454.15
CK Average	-0.74				-0.67	12.77	469.06	-0.80	-0.74	12.31	452.25
Essex Cty	-0.58					12.92	474.82	-0.65		12.46	457.83
Mdsx Low	-0.75					12.75	468.57	-0.80		12.31	452.32
Mdsx High	-0.70					12.80	470.41	-0.80		12.31	452.32
Mdsx Average	-0.73				-0.66	12.78	469.49	-0.80	-0.74	12.31	452.32
Hensall	-0.73					12.78	469.49	-0.80		12.31	452.32
Bruce	-0.75					12.75	468.57	-0.85		12.26	450.48
Putnam	-0.75					12.75	468.57	-0.80		12.31	452.32
Burford	-0.67					12.83	471.51	-0.77		12.34	453.42
Port Perry	-0.73					12.77	469.31	-0.83		12.28	451.21
Norfolk	-0.64					12.86	472.62	-0.73		12.38	454.89
Palmerston	-0.70					12.80	470.41	-0.80		12.31	452.32
Varna	-0.70					12.80	470.41	-0.80		12.31	452.32
Trenton	-0.85					12.65	464.90	-0.80		12.31	452.32
Winchester	N/A							N/A			
North Gower	-0.73					12.77	469.31	-0.68		12.43	456.72
Huron FOB	-0.55					12.95	475.92	-0.70		12.41	455.99
Kent FOB	-0.68					12.82	471.15	-0.78		12.33	453.05
Lambton FOB	-0.68					12.82	471.15	-0.78		12.33	453.05
Middlesex FOB	-0.68	-0.59	-0.52	N/A		12.82	471.15	-0.67		12.44	457.09
PROCESSORS											
Hamilton	-0.40	-0.30	-0.25	-0.20		13.10	481.43	-0.30		12.81	470.69
Windsor	-0.36	-0.33	-0.32	N/A		13.14	482.90	-0.42		12.69	466.28
Winchester	-0.75					12.75	468.57	-0.70		12.41	455.99
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		13.15	483.27	-0.30		12.81	470.69
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					13.30	488.78	0.00		13.11	481.71
Toledo El.	-0.18					13.32	489.55	-0.38		12.73	467.81

FARM MARKET NEWS - WHEAT REPORT FOR 3/14/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9915 up 0.0010

Chicago wheat closed slightly lower.

MAY12	HI	6.51		JUL12	HI	6.61	1/2
	LOW	6.40	3/4		LOW	6.51	1/2
	CLOSE	6.43	3/4 Down 5 1/4		CLOSE	6.54	1/2 Down 3 1/2

Minni wheat closed slightly lower.

MAY12	HI	8.13	1/2	SEP12	HI	7.98	1/2
	LOW	8.05			LOW	7.87	3/4
	CLOSE	8.06	1/2 Down 4 1/2		CLOSE	7.91	3/4 Down 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.72	0.07	-0.53
CAD \$/bu	6.31	7.15	6.51	7.53
CAD \$/tonne	231.80	262.89	239.11	276.69

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.35	-0.25	N/A	N/A	0.25	-0.40	N/A
London	-0.20	0.39	-0.20	N/A	-0.03	0.36	-0.43	N/A
Hensall	-0.25	N/A	-0.30	N/A	0.10	N/A	-0.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.29	N/A	N/A	N/A	-0.52	N/A
Norwich	-0.25	N/A	-0.30	N/A	0.10	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.30	N/A	0.10	N/A	-0.70	N/A
Chatham	N/A	0.30	-0.32	N/A	N/A	0.27	-0.49	N/A
Brigden	N/A	0.30	-0.32	N/A	N/A	0.27	-0.49	N/A
Palmerston	N/A	0.51	-0.24	-0.52	N/A	0.45	-0.35	-0.80
Varna	-0.30	0.35	-0.34	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.25	0.45	-0.30	N/A	0.10	0.45	-0.40	N/A
Thornton	N/A	N/A	N/A	-0.89	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.60
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.27	N/A	0.52	0.97	0.37	N/A

Toledo El. Spot 6.48US 6.45CA 6.67US 6.63CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.07	0.72	-0.13	-0.43
CAD \$/bu	6.61	7.26	6.42	7.48
CAD \$/tonne	243.04	266.82	235.73	274.96

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	298.00 - 315.00
Bayport Oats	315.00
Bayport Barley	295.00
FOB Hm Soymeal	419.11 - 424.62
DDG's FOB Srn, Wndr, Aylm	185.00 - 210.00