

FARM MARKET NEWS - CORN REPORT FOR 3/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9905 down 0.0030
Chicago corn closed mixed.

MAY12 HI 6.66 3/4
 LOW 6.56
 CLOSE 6.62 Up 2 1/2

DEC12 HI 5.70 1/2
 LOW 5.63 1/4
 CLOSE 5.67 1/2 Down 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.45					6.17	242.90	-0.75		4.93	193.89
CK High	-0.40					6.22	244.87	-0.70		4.98	195.86
CK Avg	-0.44				-0.38	6.18	243.36	-0.73	-0.68	4.95	194.74
Essex Cty	-0.50					6.12	240.93	-0.75		4.93	193.89
Mdsx Low	-0.45					6.17	242.90	-0.75		4.93	193.89
Mdsx High	-0.45					6.17	242.90	-0.75		4.93	193.89
Mdsx Avg	-0.45				-0.40	6.17	242.90	-0.75	-0.70	4.93	193.89
Hensall	-0.48					6.15	241.92	-0.75		4.93	193.89
Bruce	-0.45					6.17	242.90	-0.75		4.93	193.89
Putnam	-0.45					6.17	242.90	-0.75		4.93	193.89
Burford	-0.45					6.17	242.90	-0.75		4.93	193.89
Port Perry	-0.45					6.17	242.90	-0.70		4.98	195.86
Norfolk	-0.43					6.19	243.69	-0.72		4.96	195.07
Palmerston	-0.45					6.17	242.90	-0.70		4.98	195.86
Varna	-0.45					6.17	242.90	-0.70		4.98	195.86
Trenton	-0.25					6.37	250.78	-0.70		4.98	195.86
Winchester	N/A							N/A			
North Gower	-0.31					6.31	248.41	-0.70		4.98	195.86
Huron FOB	-0.45					6.17	242.90	-0.70		4.98	195.86
Kent FOB	-0.43					6.19	243.69	-0.72		4.96	195.07
Lamb FOB	-0.43					6.19	243.69	-0.72		4.96	195.07
Mdsx FOB	-0.40	-0.40	-0.30	-0.30		6.22	244.87	-0.75		4.93	193.89
FOB SW Que	0.15					6.77	266.52	-0.25		5.43	213.57
Track	-0.15					6.47	254.71	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		5.03	197.83
Jhnstwn-Eth	0.20	0.25	0.30	0.35		6.82	268.49	-0.55		5.13	201.76
Aylmer-Eth	-0.25	-0.20	-0.20	-0.15		6.37	250.78	-0.50		5.18	203.73
Sarn-Eth	N/A	-0.25	-0.10	-0.10				N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.38	211.60
London-Cas	N/A	-0.15	-0.05	-0.05				-0.45		5.23	205.70
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.40		5.28	207.67
Cardnl-Cas	N/A	N/A	0.20	0.20				-0.40		5.28	207.67
W O Feed	0.06				0.07	6.68	262.98				
US Rep	0.60				0.61	7.22	284.24				
Toledo El.	0.06					6.68	262.96	-0.38		5.30	208.58
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.19					6.43	253 1/7	-0.44		5.24	206
MID SD CRN	-0.42	1/2				6.19	1/2				
HI SD CRN	-0.40					6.22					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9905 down 0.0030

Chicago soybeans closed moderately higher.

MAY12 HI 13.54 3/4

LOW 13.31 1/4

CLOSE 13.48 3/4 Up 14 1/4

NOV12 HI 13.13

LOW 12.97

CLOSE 13.11 1/2 Up 12

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.71					12.78	469.49	-0.80		12.32	452.50
CK High	-0.65					12.84	471.70	-0.73		12.39	455.07
CK Average	-0.69				-0.58	12.80	470.41	-0.76	-0.66	12.35	453.85
Essex Cty	-0.59					12.90	473.90	-0.67		12.45	457.28
Mdsx Low	-0.70					12.79	469.86	-0.76		12.36	453.97
Mdsx High	-0.69					12.80	470.23	-0.75		12.37	454.34
Mdsx Average	-0.70				-0.59	12.79	470.04	-0.76	-0.65	12.36	454.15
Hensall	-0.70					12.79	469.86	-0.78		12.34	453.42
Bruce	-0.70					12.79	469.86	-0.80		12.32	452.50
Putnam	-0.65					12.84	471.70	-0.70		12.42	456.17
Burford	-0.66					12.83	471.33	-0.73		12.39	455.07
Port Perry	-0.72					12.77	469.13	-0.79		12.33	452.87
Norfolk	-0.61					12.88	473.17	-0.70		12.42	456.17
Palmerston	-0.65					12.84	471.70	-0.75		12.37	454.34
Varna	-0.60					12.89	473.53	-0.70		12.42	456.17
Trenton	-0.85					12.64	464.35	-0.80		12.32	452.50
Winchester	N/A							N/A			
North Gower	-0.63					12.86	472.43	-0.57		12.55	460.95
Huron FOB	-0.55					12.94	475.37	-0.65		12.47	458.01
Kent FOB	-0.65					12.84	471.70	-0.75		12.37	454.34
Lambton FOB	-0.65					12.84	471.70	-0.75		12.37	454.34
Middlesex FOB	-0.66	-0.55	-0.50	N/A		12.83	471.33	-0.64		12.48	458.38
PROCESSORS											
Hamilton	-0.30	-0.20	-0.15	-0.15		13.19	484.56	-0.20		12.92	474.55
Windsor	-0.36	-0.35	-0.34	N/A		13.13	482.35	-0.45		12.67	465.36
Winchester	-0.75					12.74	468.02	-0.70		12.42	456.17
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		13.24	486.39	-0.30		12.82	470.87
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.19	484.56	0.00		13.12	481.89
Toledo El.	-0.18					13.31	489.02	-0.38		12.74	468.04

FARM MARKET NEWS - WHEAT REPORT FOR 3/13/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9905 down 0.0030

Chicago wheat closed slightly lower.

MAY12	HI	6.57 1/2	JUL12	HI	6.65 1/4
	LOW	6.45 1/4		LOW	6.54 1/2
	CLOSE	6.49 Down 2 1/4		CLOSE	6.58 Down 1 1/4

Minni wheat closed slightly lower.

MAY12	HI	8.24 1/4	SEP12	HI	8.07
	LOW	8.09		LOW	7.94
	CLOSE	8.11 Down 8 1/2		CLOSE	7.94 1/4 Down 8

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.15	0.69	0.05	-0.56
CAD \$/bu	6.34	7.18	6.54	7.55
CAD \$/tonne	232.88	263.86	240.17	277.35

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.35	-0.30	N/A	N/A	0.25	-0.45	N/A
London	-0.19	0.40	-0.19	N/A	-0.03	0.37	-0.43	N/A
Hensall	-0.25	N/A	-0.25	N/A	0.10	N/A	-0.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.35	N/A	N/A	N/A	-0.48	N/A
Norwich	-0.25	N/A	-0.25	N/A	0.10	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	0.10	N/A	-0.70	N/A
Chatham	N/A	0.32	-0.30	N/A	N/A	0.29	-0.47	N/A
Brigden	N/A	0.32	-0.30	N/A	N/A	0.29	-0.47	N/A
Palmerston	N/A	0.52	-0.23	-0.51	N/A	0.45	-0.34	-0.79
Varna	-0.30	0.35	-0.30	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.25	0.45	-0.25	N/A	0.10	0.45	-0.40	N/A
Thornton	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.55
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.05	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.24	N/A	0.49	0.94	0.34	N/A

Toledo El. Spot 6.53US 6.48CA 6.70US 6.65CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.05	0.69	-0.15	-0.46
CAD \$/bu	6.63	7.27	6.43	7.48
CAD \$/tonne	243.45	267.14	236.16	274.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	298.00 - 315.00
Bayport Oats	302.00
Bayport Barley	295.00
FOB Hm Soymeal	421.20 - 423.40
DDG's FOB Srn, Wndr, Aylm	185.00 - 210.00