

FARM MARKET NEWS - CORN REPORT FOR 3/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9993 down 0.0022
Chicago corn closed slightly lower to lower.

MAY12 HI 6.56
LOW 6.37 1/2
CLOSE 6.38 3/4 Down 15 1/4

DEC12 HI 5.65
LOW 5.53 1/2
CLOSE 5.58 Down 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.45					5.94	233.75	-0.70		4.88	192.12
CK High	-0.39					6.00	236.11	-0.68		4.90	192.90
CK Avg	-0.43				-0.44	5.96	234.47	-0.70	-0.70	4.88	192.25
Essex Cty	-0.40					5.99	235.72	-0.70		4.88	192.12
Mdsx Low	-0.45					5.94	233.75	-0.70		4.88	192.12
Mdsx High	-0.45					5.94	233.75	-0.70		4.88	192.12
Mdsx Avg	-0.45				-0.46	5.94	233.75	-0.70	-0.71	4.88	192.12
Hensall	-0.45					5.94	233.75	-0.70		4.88	192.12
Bruce	-0.45					5.94	233.75	-0.70		4.88	192.12
Putnam	-0.45					5.94	233.75	-0.70		4.88	192.12
Burford	-0.45					5.94	233.75	-0.70		4.88	192.12
Port Perry	-0.45					5.94	233.75	-0.70		4.88	192.12
Norfolk	-0.39					6.00	236.11	-0.68		4.90	192.90
Palmerston	-0.45					5.94	233.75	-0.70		4.88	192.12
Varna	-0.45					5.94	233.75	-0.70		4.88	192.12
Trenton	-0.15					6.24	245.56	-0.70		4.88	192.12
Winchester	N/A							N/A			
North Gower	-0.20					6.19	243.59	-0.62		4.96	195.27
Huron FOB	-0.40					5.99	235.72	-0.65		4.93	194.09
Kent FOB	-0.39					6.00	236.11	-0.68		4.90	192.90
Lamb FOB	-0.39					6.00	236.11	-0.68		4.90	192.90
Mdsx FOB	-0.40	-0.35	-0.30	-0.30		5.99	235.72	-0.65		4.93	194.09
FOB SW Que	0.05					6.44	253.43	-0.30		5.28	207.86
Track	-0.15					6.24	245.56	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.93	194.09
Jhnstwn-Eth	0.20	0.25	0.30	0.35		6.59	259.34	-0.55		5.03	198.02
Aylmer-Eth	-0.25	-0.20	-0.20	-0.15		6.14	241.62	-0.50		5.08	199.99
Sarn-Eth	-0.10	-0.10	0.00	0.00		6.29	247.53	N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.28	207.86
London-Cas	N/A	-0.15	-0.05	-0.05				-0.45		5.13	201.96
Pt.Colb-Cas	N/A	N/A	N/A	0.15				-0.40		5.18	203.93
Cardnl-Cas	N/A	N/A	0.20	0.20				-0.40		5.18	203.93
W O Feed	0.08				0.08	6.47	254.61				
US Rep	0.80				0.80	7.19	282.96				
Toledo El.	0.08					6.47	254.62	-0.38		5.20	204.70
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.10					6.29	247 1/2	-0.40		5.18	204
MID SD CRN	-0.42					5.96	3/4				
HI SD CRN	-0.39					5.99	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9993 down 0.0022

Chicago soybeans closed slightly lower.

MAY12 HI 13.39

LOW 13.24

CLOSE 13.26 3/4 Down 8 1/2

NOV12 HI 12.96

LOW 12.86 1/2

CLOSE 12.91 1/2 Down 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.60					12.67	465.45	-0.73		12.19	447.72
CK High	-0.53					12.74	468.02	-0.63		12.29	451.40
CK Average	-0.57				-0.58	12.70	466.61	-0.66	-0.67	12.26	450.29
Essex Cty	-0.45					12.82	470.96	-0.56		12.36	453.97
Mdsx Low	-0.62					12.65	464.72	-0.82		12.10	444.42
Mdsx High	-0.55					12.72	467.29	-0.60		12.32	452.50
Mdsx Average	-0.59				-0.60	12.68	466.00	-0.71	-0.72	12.21	448.46
Hensall	-0.55					12.72	467.29	-0.63		12.29	451.58
Bruce	-0.55					12.72	467.29	-0.65		12.27	450.66
Putnam	-0.55					12.72	467.29	-0.60		12.32	452.50
Burford	-0.59					12.68	465.82	-0.65		12.27	450.66
Port Perry	-0.65					12.62	463.61	-0.71		12.21	448.46
Norfolk	-0.55					12.72	467.29	-0.65		12.27	450.66
Palmerston	-0.55					12.72	467.29	-0.65		12.27	450.66
Varna	-0.60					12.67	465.45	-0.70		12.22	448.82
Trenton	-0.73					12.54	460.67	-0.75		12.17	446.99
Winchester	N/A							N/A			
North Gower	-0.89					12.38	454.80	-0.51		12.41	455.81
Huron FOB	N/A							N/A			
Kent FOB	-0.53					12.74	468.02	-0.63		12.29	451.40
Lambton FOB	-0.53					12.74	468.02	-0.63		12.29	451.40
Middlesex FOB	-0.56	-0.50	-0.46	N/A		12.71	466.92	-0.68		12.24	449.56
PROCESSORS											
Hamilton	-0.15	-0.05	-0.05	-0.05		13.12	481.99	-0.10		12.82	470.87
Windsor	-0.22	-0.17	-0.16	N/A		13.05	479.41	-0.33		12.59	462.42
Winchester	-0.65					12.62	463.61	-0.60		12.32	452.50
TRANSFER											
Hamilton	-0.10	N/A	N/A	N/A		13.17	483.82	-0.20		12.72	467.20
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					13.07	480.15	0.10		13.02	478.22
Toledo El.	-0.20					13.07	480.14	-0.38		12.53	460.57

FARM MARKET NEWS - WHEAT REPORT FOR 3/7/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9993 down 0.0022

Chicago wheat closed moderately lower.

MAY12	HI	6.59 1/4	JUL12	HI	6.69 1/4
	LOW	6.36 1/2		LOW	6.49
	CLOSE	6.39 1/4 Down 18 1/2		CLOSE	6.50 1/2 Down 17 3/4

Minni wheat closed slightly to moderately lower.

MAY12	HI	8.20 1/4	SEP12	HI	7.92 1/2
	LOW	8.05 3/4		LOW	7.83 1/4
	CLOSE	8.08 3/4 Down 10		CLOSE	7.86 1/4 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.09	0.76	0.11	-0.49
CAD \$/bu	6.30	7.15	6.50	7.60
CAD \$/tonne	231.44	262.70	238.80	279.07

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.40	-0.30	N/A	N/A	0.35	-0.40	N/A
London	-0.15	0.45	-0.11	N/A	0.04	0.44	-0.37	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.29	N/A	N/A	N/A	-0.42	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Chatham	N/A	0.40	-0.22	N/A	N/A	0.37	-0.39	N/A
Brigden	N/A	0.40	-0.22	N/A	N/A	0.37	-0.39	N/A
Palmerston	N/A	0.65	-0.15	-0.47	N/A	0.49	-0.31	-0.75
Varna	-0.30	0.35	-0.30	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.30	0.40	-0.30	N/A	0.05	0.45	-0.45	N/A
Thornton	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.20	N/A	N/A	N/A	0.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.31	N/A	0.56	1.01	0.41	N/A

Toledo El. Spot 6.43US 6.44CA 6.63US 6.63CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.11	0.76	-0.09	-0.29
CAD \$/bu	6.61	7.26	6.41	7.57
CAD \$/tonne	242.94	266.84	235.58	278.15

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 305.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	418.33 - 419.44
DDG's FOB Srn, Wndr, Aylm	180.00 - 202.00