

FARM MARKET NEWS - CORN REPORT FOR 3/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 up 0.0079
Chicago corn closed moderately lower.

MAY12 HI 6.59 3/4
 LOW 6.49 1/2
 CLOSE 6.54 Down 6 3/4

DEC12 HI 5.69 3/4
 LOW 5.58 1/2
 CLOSE 5.63 1/2 Down 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.45					6.09	239.75	-0.70		4.94	194.28
CK High	-0.39					6.15	242.11	-0.68		4.96	195.07
CK Avg	-0.43				-0.46	6.11	240.47	-0.70	-0.72	4.94	194.41
Essex Cty	-0.40					6.14	241.72	-0.70		4.94	194.28
Mdsx Low	-0.45					6.09	239.75	-0.70		4.94	194.28
Mdsx High	-0.45					6.09	239.75	-0.70		4.94	194.28
Mdsx Avg	-0.45				-0.48	6.09	239.75	-0.70	-0.72	4.94	194.28
Hensall	-0.45					6.09	239.75	-0.70		4.94	194.28
Bruce	-0.45					6.09	239.75	-0.70		4.94	194.28
Putnam	-0.45					6.09	239.75	-0.70		4.94	194.28
Burford	-0.45					6.09	239.75	-0.70		4.94	194.28
Port Perry	-0.45					6.09	239.75	-0.70		4.94	194.28
Norfolk	-0.39					6.15	242.11	-0.68		4.96	195.07
Palmerston	-0.45					6.09	239.75	-0.70		4.94	194.28
Varna	-0.45					6.09	239.75	-0.70		4.94	194.28
Trenton	-0.15					6.39	251.56	-0.65		4.99	196.25
Winchester	N/A							N/A			
North Gower	-0.20					6.34	249.59	-0.62		5.02	197.43
Huron FOB	-0.40					6.14	241.72	-0.65		4.99	196.25
Kent FOB	-0.39					6.15	242.11	-0.68		4.96	195.07
Lamb FOB	-0.39					6.15	242.11	-0.68		4.96	195.07
Mdsx FOB	-0.40	-0.35	-0.30	-0.30		6.14	241.72	-0.65		4.99	196.25
FOB SW Que	0.05					6.59	259.44	-0.35		5.29	208.06
Track	-0.15					6.39	251.56	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.99	196.25
Jhnstwn-Eth	0.20	0.25	0.30	0.35		6.74	265.34	-0.55		5.09	200.19
Aylmer-Eth	-0.25	-0.20	-0.20	-0.15		6.29	247.63	-0.50		5.14	202.16
Sarn-Eth	-0.10	-0.10	0.00	0.00		6.44	253.53	N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.34	210.03
London-Cas	N/A	-0.10	0.00	0.00				-0.40		5.24	206.09
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.35		5.29	208.06
Cardnl-Cas	N/A	N/A	0.20	0.20				-0.35		5.29	208.06
W O Feed	0.10				0.10	6.64	261.41				
US Rep	0.70				0.70	7.24	285.03				
Toledo El.	0.08					6.62	260.63	-0.38		5.25	206.82
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.10					6.44	253 1/2	-0.40		5.24	206
MID SD CRN	-0.42					6.12					
HI SD CRN	-0.39					6.15					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 up 0.0079

Chicago soybeans closed slightly higher.

MAY12 HI 13.36 1/4

LOW 13.15 1/4

CLOSE 13.35 1/4 Up 10 1/4

NOV12 HI 12.96

LOW 12.82

CLOSE 12.93 1/4 Up 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.60					12.75	468.57	-0.73		12.20	448.37
CK High	-0.53					12.82	471.15	-0.63		12.30	452.04
CK Average	-0.57				-0.62	12.78	469.74	-0.67	-0.72	12.26	450.63
Essex Cty	-0.41					12.94	475.56	-0.47		12.46	457.92
Mdsx Low	-0.57					12.78	469.68	-0.70		12.23	449.47
Mdsx High	-0.55					12.80	470.41	-0.60		12.33	453.14
Mdsx Average	-0.56				-0.62	12.79	470.04	-0.65	-0.70	12.28	451.30
Hensall	-0.55					12.80	470.41	-0.63		12.31	452.22
Bruce	-0.55					12.80	470.41	-0.65		12.28	451.30
Putnam	-0.55					12.80	470.41	-0.60		12.33	453.14
Burford	-0.64					12.71	467.10	-0.73		12.20	448.37
Port Perry	-0.60					12.75	468.57	-0.73		12.20	448.37
Norfolk	-0.49					12.86	472.62	-0.58		12.35	453.88
Palmerston	-0.55					12.80	470.41	-0.65		12.28	451.30
Varna	-0.75					12.60	463.06	-0.85		12.08	443.96
Trenton	-0.75					12.60	463.06	-0.75		12.18	447.63
Winchester	N/A							N/A			
North Gower	-0.89					12.46	457.92	-0.51		12.42	456.45
Huron FOB	N/A							N/A			
Kent FOB	-0.53					12.82	471.15	-0.63		12.30	452.04
Lambton FOB	-0.53					12.82	471.15	-0.63		12.30	452.04
Middlesex FOB	-0.51	-0.46	-0.41	N/A		12.84	471.88	-0.56		12.37	454.61
PROCESSORS											
Hamilton	-0.15	-0.05	-0.05	-0.05		13.20	485.11	-0.15		12.78	469.68
Windsor	-0.19	-0.14	-0.13	N/A		13.16	483.64	-0.24		12.69	466.37
Winchester	-0.70					12.65	464.90	-0.65		12.28	451.30
TRANSFER											
Hamilton	-0.10	N/A	N/A	N/A		13.25	486.95	-0.20		12.73	467.84
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.05	479.60	0.05		12.98	477.03
Toledo El.	-0.20					13.15	483.24	-0.38		12.55	461.17

FARM MARKET NEWS - WHEAT REPORT FOR 3/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 up 0.0079

Chicago wheat closed moderately lower.

MAY12	HI	6.71 1/2	JUL12	HI	6.82 1/4
	LOW	6.55 1/4		LOW	6.66
	CLOSE	6.57 3/4 Down 14 1/4		CLOSE	6.68 1/4 Down 14 1/2

Minni wheat closed moderately lower.

MAY12	HI	8.34	SEP12	HI	8.07 1/4
	LOW	8.17		LOW	7.86 3/4
	CLOSE	8.18 3/4 Down 16		CLOSE	7.89 3/4 Down 17 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.07	0.78	0.13	-0.47
CAD \$/bu	6.50	7.36	6.71	7.72
CAD \$/tonne	239.01	270.38	246.39	283.66

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.41	-0.22	N/A	N/A	0.20	-0.42	N/A
London	-0.20	0.40	-0.20	N/A	-0.03	0.36	-0.47	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.27	N/A	N/A	N/A	-0.41	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Chatham	N/A	0.40	-0.22	N/A	N/A	0.37	-0.39	N/A
Brigden	N/A	0.40	-0.22	N/A	N/A	0.37	-0.39	N/A
Palmerston	N/A	0.65	-0.15	-0.47	N/A	0.49	-0.31	-0.75
Varna	-0.30	0.35	-0.30	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.30	0.40	-0.30	N/A	0.05	0.45	-0.45	N/A
Thornton	N/A	N/A	N/A	-0.96	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.20	N/A	N/A	N/A	0.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.38	N/A	0.58	1.03	0.43	N/A

Toledo El. Spot 6.62US 6.65CA 6.80US 6.83CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.13	0.78	-0.07	-0.27
CAD \$/bu	6.81	7.46	6.61	7.63
CAD \$/tonne	250.27	274.25	242.89	280.34

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 305.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	419.88 - 420.98
DDG's FOB Srn, Wndr, Aylm	180.00 - 202.00